

1Q 2021 Results

TRAVEL+
LEISURE

THREE MONTHS ENDED 03/31/21



Net Revenue

\$628M



Gross VOI Sales

\$236M



Adj. EBITDA

\$129M



Adj. EBITDA Margin

20.5%



Adj. Free Cash Flow

\$20M

For full financial data and non-GAAP reconciliation,
please see the Company's 1Q'21 earnings release at: investor.travelandleisureco.com.

HIGHLIGHTS

- + Completed acquisition of Travel + Leisure brand in January; changed corporate name to Travel + Leisure Co. in February
- + Paid 1Q dividend of \$0.30 per share: \$26M
- + Executed \$500M term securitization with best terms in Company history
- + Travel + Leisure Co. received the top score on the Corporate Equality Index