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For Immediate Release

Joseph Gunnar & Co., LLC is pleased to announce the hiring of Ashok Kumar to Head its Equity Research Department

New York, NY, June 6, 2016 Ashok Kumar has joined Joseph Gunnar & Co., LLC as the Head of Equity Research. During his 22 year career in the industry, Mr. Kumar has held senior research positions at Collins Stewart, Maxim Group, Piper Jaffray, Prudential Securities, Raymond James, Rodman & Renshaw and Aegis Capital. Prior to that, Mr. Kumar held engineering and marketing positions at Intel.

Mr. Kumar was named to Smart Money magazine's 30 Most Influential People in Investing in December, 2000. He is featured regularly on Bloomberg and CNBC and is often quoted in publications such as The New York Times, The Wall Street Journal, Business Week, Fortune and USA Today. Mr. Kumar received a bachelor's degree in engineering, a master's degree from Purdue in electrical engineering and a master's degree from Wharton in business administration. In addition, he holds the Chartered Financial Analyst designation.

Joseph Gunnar & Co. CEO and Chairman, Joseph Alagna commented: "We are pleased that Ashok Kumar has joined the Joseph Gunnar team. Ashok brings extensive knowledge and publishing capability to our research department and his addition will be a significant benefit to all of our clients both institutionally and retail oriented."

About Joseph Gunnar & Co., LLC: Joseph Gunnar & Co is a full service broker dealer dedicated to assisting investors achieve their financial goals by providing a full array of investment products and vehicles to private and corporate clients. It was founded in 1997 by its current CEO and Chairman. The Global Equity Capital Markets team is dedicated to IPOs, secondary public offerings, PIPEs, private placements, SPACs and advisory services. It ranked #1 in number of US equity underwriting transactions facilitated for deals up to \$50 million in size since the start of 2013 and in number of US IPO transactions facilitated for deals up to \$60 million in size since the start of 2013. Joseph Gunnar also has Debt capital market capabilities to facilitate non-dilutive financings for private and public companies and an affiliate, Buttonwood Group Advisors, which manages a family of private investment funds that provide retail and institutional investors access to investments in rapid-growth, pre-IPO companies.

If you have any questions, contact:

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