

October 31, 2024



Eve Air Mobility Selects Embraer-CAE Training Services as Training Partner

- *Training program to focus on safety and operationalization of urban air mobility*
- *Agreement includes pilot, maintenance technician, and ground crew training*

Melbourne, Fla. — Oct. 31, 2024 — (NYSE: CAE; ERJ: EVE) – Eve Air Mobility (Eve) (NYSE: EVEX; EVEXW) and Embraer-CAE Training Services (ECTS), a joint venture between Embraer (NYSE: ERJ; B3: EMBR3) and CAE Inc. (CAE) (NYSE: CAE), today announced that ECTS has been selected as the training provider for Eve’s electric vertical take-off and landing (eVTOL) aircraft pilots, maintenance technicians and ground handling personnel. The services will be part of the recently announced Eve TechCare, the company’s all-in-one service portfolio for eVTOLs.

“We are delighted to partner with Embraer-CAE Training Services, which will ensure pilots, maintenance technicians, and ground crew will receive top-notch training for safe and efficient operation of our eVTOL aircraft,” said Luiz Mauad, Vice President of Customer Services at Eve. “This partnership not only underscores our commitment to safety and operational excellence but also equips our and operators’ teams with the necessary skills to offer outstanding customer service.”

“We are excited to embark on this journey with Eve Air Mobility to usher in a new era of flight,” said Carlos Naufel, President & CEO Embraer Services & Support and ECTS Chairman. “As the training provider for Eve Air Mobility, ECTS will ensure pilots, maintenance technicians and ground personnel receive specialized training and acquire the skill and confidence to safely operate Eve’s eVTOL in and around the world’s busiest urban centres.”

“Safety will be essential to the adoption and growth of advanced air mobility (AAM), and highly trained personnel are key to safe operations,” said Alexandre Prevost, CAE’s Division President, Business Aviation Training and ECTS Board Member. “As part of the long-term agreement, CAE will be responsible for producing all equipment and courseware for pilot, maintenance, and ground handling training for Eve Air Mobility. CAE continues to make significant investments in AAM to deliver innovative and immersive products and training solutions that are specifically tailored to the industry and today’s learners.”

The joint venture between Embraer and CAE, established in 2007, began with a contract to provide pilot and ground crew training for Embraer’s Phenom 100 and Phenom 300 customers. Today, the JV operates nine full-flight simulators globally, with more slated for 2025. Earlier this year, it marked a significant milestone by launching the first E2 full-flight simulator in Asia, further strengthening its growth trajectory. Leveraging CAE’s extensive global network of training centers, ECTS ensures comprehensive training coverage, delivering the high-quality customer experience that has become a hallmark of its service.

Eve boasts the industry's largest backlog with letters of intent (LOI) for 2,900 eVTOLs from 30 customers in 13 countries, representing a potential USD\$14.5 billion in sales revenue. Its aircraft utilizes eight dedicated rotors for vertical flight and fixed wings to fly in cruise, with no change in the position of these components during flight. The concept includes an electric pusher powered by dual electric motors that provide propulsion redundancy to ensure the highest performance levels, safety, dispatch reliability, and low operation costs.

Eve takes advantage of Embraer's 55 years of experience in designing, certifying, and manufacturing state-of-the-art aircraft. Its customers will also benefit from having access to an existing global service and support network, which is critical to ensuring reliable, safe, and efficient UAM operations.

Image: <https://eve.imagerelay.com/share/cf4664aee80c4b1fa90c60efc3afb7fc>

About Eve Air Mobility

Eve Air Mobility is dedicated to accelerating the Urban Air Mobility ecosystem. Benefitting from a start-up mindset, backed by Embraer S.A.'s 55-year history of aerospace expertise, and with a singular focus, Eve is taking a holistic approach to progressing the UAM ecosystem, with an advanced eVTOL project, comprehensive global services and support network and a unique air traffic management solution. Since May 10, 2022, Eve is listed on the New York Stock Exchange where its shares of common stock and public warrants trade under the tickers "EVEX" and "EVEXW". For more information, please visit www.eveairmobility.com.

About Embraer

Embraer is a global company headquartered in Brazil with businesses in commercial and executive aviation, and defense & security. The company designs, develops, manufactures, and markets aircraft and systems, providing customer support and services. Since it was founded in 1969, Embraer has delivered more than 9,000 aircraft. About every 10 seconds, an aircraft manufactured by Embraer takes off somewhere in the world, transporting over 150 million passengers a year. Embraer is the leading manufacturer of commercial jets up to 150 seats. The company maintains industrial units, offices, service and parts distribution centers, among other activities, across the Americas, Africa, Asia and Europe.

About CAE

At CAE, we equip people in critical roles with the expertise and solutions to create a safer world. As a technology company, we digitalize the physical world, deploying software-based simulation training and critical operations support solutions. Above all else, we empower pilots, cabin crew, maintenance technicians, airlines, business aviation operators, and defence and security forces to perform at their best every day and when the stakes are the highest. Around the globe, we're everywhere customers need us to be with approximately 13,000 employees in more than 240 sites and training locations in over 40 countries. CAE represents more than 75 years of industry firsts—the highest-fidelity flight and mission simulators as well as training programs powered by digital technologies. We embed sustainability in everything we do. Today and tomorrow, we'll make sure our customers are ready for the moments that matter. Read our [FY24 Global Annual Activity and Sustainability Report](#).

Media Contact:

media@eveairmobility.com

Investor Information

<https://ir.eveairmobility.com>

investors@eveairmobility.com

Forward-Looking Statement Disclosure

Certain statements contained in this release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by words such as “may,” “will,” “expect,” “intend,” “anticipate,” “believe,” “estimate,” “plan,” “project,” “could,” “should,” “would,” “continue,” “seek,” “target,” “guidance,” “outlook,” “if current trends continue,” “optimistic,” “forecast” and other similar words or expressions. All statements, other than statements of historical facts, are forward-looking statements, including, but not limited to, statements about the companies’ respective plans, objectives, expectations, outlooks, projections, intentions, estimates, and other statements of future events or conditions, including with respect to all companies or entities named within. These forward-looking statements are based on the companies’ respective current objectives, beliefs and expectations, and they are subject to significant risks and uncertainties that may cause actual results and financial position and timing of certain events to differ materially from the information in the forward-looking statements.

With respect to Eve, these risks and uncertainties include, but are not limited to, those set forth herein as well as in Part I, Item 1A. Risk Factors and Part II, Item 7. Management’s Discussion and Analysis of Financial Condition and Results of Operations of Eve’s most recent Annual Report on Form 10-K, Part I, Item 2. Management’s Discussion and Analysis of Financial Condition and Results of Operations and Part II, Item 1A. Risk Factors of Eve’s most recent Quarterly Report on Form 10-Q, and other risks and uncertainties listed from time to time in Eve’s other filings with the Securities and Exchange Commission.

With respect to CAE, these risks and uncertainties include, but are not limited to, those set forth herein as well as in CAE’s Management’s Discussion and Analysis (“MD&A”) for the fiscal year ended March 31, 2024 and MD&A for the three months ended June 30, 2024.

Additionally, there may be other factors of which the companies are not currently aware that may affect matters discussed in the forward-looking statements and may also cause actual results to differ materially from those discussed. The companies do not assume any obligation to publicly update or supplement any forward-looking statement to reflect actual results, changes in assumptions or changes in other factors affecting these forward-looking statements, other than as required by law. Any forward-looking statements speak only as of the date hereof or as of the dates indicated in the statement.