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Eve and Blade Expand Partnership to Accelerate Electric Air Mobility in Europe

Advanced Air Mobility Solutions Set to Transform European Skies, Starting with France

PARIS, June 19, 2023 – Eve Air Mobility ("Eve") (NYSE: EVEX; EVEXW) and Blade Air Mobility, Inc. ("Blade") (NASDAQ: BLDE) today announced at the 54th International Paris Air Show a significant extension of their long-standing partnership through a memorandum of understanding ("MoU"). This collaboration aims to transform air transportation in Europe, starting with France, by laying the foundation to integrate Eve's state-of-the-art electric vertical take-off and landing aircraft ("eVTOL") or electric vertical aircraft ("EVA") into Blade's European route network.

"The continued partnership between Eve and Blade showcases the dedication and collaboration of both companies to transform the aviation industry and introduce electric air transportation to new regions," said Andre Stein, Co-CEO of Eve. "By combining our expertise and resources, we are committed to expanding advanced air mobility with innovative solutions that make travel more accessible for passengers and drive significant environmental improvements."

"Extending our partnership with Eve underscores Blade's commitment to leading the transition from conventional to electric vertical aircraft," said Rob Wiesenthal, CEO of Blade. "Our shared vision for a safer, quieter and more sustainable future in air travel is the driving force behind this collaboration. The introduction of Eve's aircraft into our European network will mark a significant step towards realizing this goal. Together, we are poised to transform the travel industry and make a lasting positive impact on the environment."

Last September, Blade acquired the charter and scheduled flight operations of three of the largest urban air mobility operators in Southern Europe: Monacair, Héli Sécurité, and Azur Hélicoptère. Their integration into the new MoU with Eve positions them as crucial contributors to ongoing technical and commercial discussions.

Blade is set to focus on developing practical applications for Advanced Air Mobility (AAM), including identifying future routes in France and other European countries that could support AAM operations. This approach will modernize the industry and build the sustainable infrastructure required to bring the concept of electric aviation to fruition.

Eve and Blade's partnership is a testament to their commitment to innovation, sustainability and progress within the AAM industry. In 2022 Eve entered into an agreement with Blade India to deploy up to 200 eVTOLs in the country. The year before, Blade and Eve signed a Letter of Intent (LOI) for operations in the United States, enabling Eve to provide up to 60 eVTOLs annually in the West Coast, New York and Florida markets.

The deployment of Eve's eVTOLs in Europe is subject to receipt of necessary regulatory approvals and certification, in addition to all parties entering into a definitive agreement.

Image: <https://bit.ly/3CAaaQB>

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About Eve

Eve is dedicated to accelerating the Urban Air Mobility ecosystem. Benefitting from a start-up mindset, backed by Embraer S.A.'s more than 50-year history of aerospace expertise, and with a singular focus, Eve is taking a holistic approach to progressing the UAM ecosystem, with an advanced eVTOL project, a comprehensive global services and support network and a unique air traffic management solution. Since May 10, 2022, Eve has been listed on the New York Stock Exchange, where its shares of common stock and public warrants trade under the tickers "EVEX" and "EVEXW". For more information, please visit www.eveairmobility.com.

About Blade

Blade is a technology-powered, global air mobility platform committed to reducing travel friction by providing cost-effective air transportation alternatives to some of the most congested ground routes in the U.S., Europe, Canada, and India. Today, the Company predominantly uses helicopters and amphibious aircraft for its passenger routes and is also one of the largest air medical transporters of human organs for transplant in the world. Its asset-light model, coupled with its exclusive passenger terminal infrastructure, is designed to facilitate a seamless transition to EVA, enabling lower cost air mobility to the public that is both quiet and emission-free. For more information, visit www.blade.com.

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Forward-Looking Statements Disclosure

Certain statements in this press release include "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "forecast," "intend," "will," "expect," "anticipate," "believe," "seek," "target," "may," "intend," "predict," "should," "would," "predict," "potential," "seem," "future," "outlook" or other similar expressions (or negative versions of such words or

expressions) that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding Eve's and Blade's expectations with respect to the announced agreement and future performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and may differ from assumptions, and such differences may be material. Many actual events and circumstances are beyond the control of Eve and Blade.

These forward-looking statements are subject to a number of risks and uncertainties, including, among others: (i) changes in domestic and foreign business, market, financial, political and legal conditions; (ii) failure to realise the anticipated benefits of the announced agreement between Eve and Blade; (iii) risks relating to the uncertainty of the projected financial information with respect to Eve; (iv) the outcome of any legal proceedings that may be instituted against Eve; (v) future global, regional or local economic and market conditions, including the growth and development of the urban air mobility market; (vi) the development, effects and enforcement of laws and regulations; (vii) Eve's ability to grow and manage future growth, maintain relationships with customers and suppliers and retain its key employees; (viii) Eve's ability to develop new products and solutions, bring them to market in a timely manner, and make enhancements to its platform; (ix) Eve's ability to successfully develop, obtain certification for and commercialise its eVTOL; (x) the effects of competition on Eve's future business; (xi) the outcome of any potential litigation, government and regulatory proceedings, investigations and inquiries; (xii) the impact of the global COVID-19 pandemic and (xiii) those factors discussed in Eve's Registration Statement on Form 10-K/A filed on May 4th, 2023 under the heading "Risk Factors," and other documents of Eve filed, or to be filed, with the Securities and Exchange Commission (SEC).

If any of these risks materialise or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Eve does not presently know or that Eve currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Eve's expectations, plans or forecasts of future events and views as of the date of this press release. Eve anticipates that subsequent events and developments will cause Eve's assessments to change. However, while Eve may elect to update these forward-looking statements at some point in the future, Eve specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing Eve's assessments as of any date subsequent to the date of this press release. Accordingly, undue reliance should not be placed upon the forward-looking statements.