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Eve Announces Collaboration with Ferrovia Vertiports to Explore the Use of Eve's Urban Air Traffic Management Solutions

Collaboration to help Enable Safe and Reliable eVTOL Operations in U.S. and UK

Melbourne, Fla. -- March 23, 2023 -- Eve Air Mobility ("Eve") (NYSE: EVEX; EVEXW) has signed a Letter of Intent (LOI) with Ferrovia Vertiports, a subsidiary of leading global infrastructure operator Ferrovia, to explore the use of Eve's Urban Air Traffic Management (Urban ATM) software solution to support the safe and reliable operation of vertiports and electric vertical take-off and landing (eVTOL) aircraft.

Ferrovia Vertiports focuses on the development of vertiport networks for the take-off, landing, operation, and maintenance of passenger services of eVTOL.

"This agreement represents a significant step forward and is a strong validation of Eve's Urban ATM service offering," said Andre Stein, co-CEO of Eve. "Eve is more than an eVTOL manufacturer and we are working with companies like Ferrovia Vertiports to provide them with solutions that will allow these aircraft to operate safely and efficiently."

"As a leading global infrastructure provider and operator for over 70 years, Ferrovia is committed to building and operating safe, efficient and sustainable transportation infrastructure, which is why we are truly excited to announce our collaboration with Eve. Our goal is to build a series of agnostic vertiport networks across the United States and Europe and ensuring that we are utilizing an agnostic state-of-the-art Urban Air Traffic Management system will be key to achieving our ambitions," said Kevin Cox, Chief Executive Officer, Ferrovia Vertiports.

Eve's Urban ATM software is an agnostic solution that will enable the integration of all airspace users in the urban environment. This is critical to support the safety, efficiency, and improvement of the entire Urban Air Mobility (UAM) ecosystem, including fleet and vertiport operators. This new collaboration reinforces a shared commitment to safely integrating and scaling global UAM operations.

Ferrovia's Vertiport division will provide an essential piece of the ecosystem to enable landing, recharging, and taking off with passengers of eVTOL aircraft. These intermodal centers will be integrated into cities and adapted to the surrounding environment. Their innovative design will reduce noise impact, allow zero operating emissions and improve energy efficiency.

Ferrovia Vertiports has already announced that it will develop a network of more than 10

vertiports across state of Florida, USA and a network of 25 vertiports across the United Kingdom. It is currently studying other markets in the United States and around the globe which will benefit from a more sustainable and efficient mode of urban transportation.

Image: <https://tinyurl.com/EveFerrovia1>

Follow Eve on Twitter: @Eveairmobility

About Eve Air Mobility

Eve is dedicated to accelerating the Urban Air Mobility ecosystem. Benefitting from a start-up mindset, backed by Embraer S.A.'s more than 50-year history of aerospace expertise, and with a singular focus, Eve is taking a holistic approach to progressing the UAM ecosystem, with an advanced eVTOL project, comprehensive global services and support network and a unique air traffic management solution. Since May 10, 2022, Eve is listed on the New York Stock Exchange where its shares of common stock and public warrants trade under the tickers "EVEX" and "EVEXW". For more information, please visit www.eveairmobility.com.

About Ferrovia1 Vertiports

Ferrovia1 Vertiports, a subsidiary of leading global infrastructure operator Ferrovia1, is leading global infrastructure investor and operator. Backed by Ferrovia1's 70 years of transportation infrastructure experience, the company is developing a series of agnostic vertiports networks in Europe and the United States. These infrastructures are essential to support all-electric, zero-carbon vertical take-off and landing (eVTOL) aircraft. For more information, visit: <https://www.ferrovia1.com/en-us/business/airports/vertiports>.

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Forward-Looking Statements Disclosure

Certain statements in this press release include "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "forecast," "intend," "will," "expect," "anticipate," "believe," "seek," "target," "may," "intend," "predict," "should," "would," "predict," "potential," "seem", "future", "outlook" or other similar expressions (or negative versions of such words or expressions) that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding Eve's and Ferrovia1 Vertiports' expectations with respect to the announced agreement and future performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and may differ from assumptions, and such differences may be material. Many actual events and circumstances are beyond the control of Eve and Ferrovia1 Vertiports.

These forward-looking statements are subject to a number of risks and uncertainties, including, among others: (i) changes in domestic and foreign business, market, financial,

political and legal conditions; (ii) failure to realise the anticipated benefits of the announced agreement between Eve and Ferrovia Vertiports; (iii) risks relating to the uncertainty of the projected financial information with respect to Eve; (iv) the outcome of any legal proceedings that may be instituted against Eve; (v) future global, regional or local economic and market conditions, including the growth and development of the urban air mobility market; (vi) the development, effects and enforcement of laws and regulations; (vii) Eve's ability to grow and manage future growth, maintain relationships with customers and suppliers and retain its key employees; (viii) Eve's ability to develop new products and solutions, bring them to market in a timely manner, and make enhancements to its platform; (ix) Eve's ability to successfully develop, obtain certification for and commercialise its eVTOL; (x) the effects of competition on Eve's future business; (xi) the outcome of any potential litigation, government and regulatory proceedings, investigations and inquiries; (xii) the impact of the global COVID-19 pandemic and (xiii) those factors discussed in Eve's Registration Statement on Form S-1/A filed on January 13, 2023 under the heading "Risk Factors," and other documents of Eve filed, or to be filed, with the Securities and Exchange Commission (SEC).

If any of these risks materialise or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Eve does not presently know or that Eve currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Eve's expectations, plans or forecasts of future events and views as of the date of this press release. Eve anticipates that subsequent events and developments will cause Eve's assessments to change. However, while Eve may elect to update these forward-looking statements at some point in the future, Eve specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing Eve's assessments as of any date subsequent to the date of this press release. Accordingly, undue reliance should not be placed upon the forward-looking statements.

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