

December 8, 2022



Eve and FlyBIS Announce Letter of Intent to Develop eVTOL Operations in Brazil and Latin America

- *Letter of Intent includes purchase of up to 40 electric vertical take-off and landing (eVTOL) aircraft*

MELBOURNE, Fla., Dec. 8, 2022 /PRNewswire/ -- Eve Air Mobility ("Eve") (NYSE: EVEX; EVEXW) has signed a Letter of Intent (LOI) with FlyBIS Aviation Limited ("FlyBIS"), an advanced air mobility start-up based in Caxias do Sul, in the south of Brazil, to collaborate on the development of eVTOL operations in Brazil and South America. Based on the agreement, FlyBIS will also purchase up to 40 of Eve's eVTOL vehicles.

"This new collaboration with FlyBIS will enable us to expand the future of air mobility to Southern areas of Brazil and other South American countries," said Andre Stein, Co-CEO of Eve. "This region has several high-traffic tourist areas that will benefit from eVTOL operations, reinforcing our commitment to fostering the urban air mobility market in different regions around the world."

FlyBIS has become a promising option for air mobility in South Brazil in the short term and is set to help change and improve the way future generations will move. After starting operations in Brazil's southern states, FlyBIS plans to expand operations to neighboring countries and contribute to the implementation and development of Eve's air mobility ecosystem. FlyBIS is backed by Brave Aviation whose current fleet includes Embraer Phenom 100 as well as other aircraft.

"We have a strong team in FlyBIS working together with Eve's outstanding workforce and second-to-none resources to develop and implement this project in the most financially efficient and sustainable way," said FlyBIS Co-Founder and CEO Gustavo Zanettini, who is also an aviation consultant and airline pilot. "Our team is very motivated and confident, and we will be working to change future generations' urban air mobility for a more accessible and cleaner experience."

FlyBIS' vehicles are included in Eve's industry-leading order backlog of up to 2,770 eVTOLs.

Image: <https://bit.ly/3F0Pfgy>

Follow Eve on Twitter: @Eveairmobility

About FlyBIS

FlyBIS was founded with the Vision of a more Sustainable and Efficient mobility future.

Your Time, Your Future! That is our motivation to deliver Advanced Air Mobility (AAM) Solutions to the Southern States of Brazil as early as 2026 and to other Latin American countries as part of our expansion plan. Backed by Brave Aviation and now partnering with Eve Air Mobility, FlyBIS brings decades of Aviation experience to deliver a greener and more gratifying future. For more information, please visit www.flybis.com.br or contact info@flybis.com.br.

About Eve Air Mobility

Eve is dedicated to accelerating the Urban Air Mobility ecosystem. Benefitting from a start-up mindset, backed by Embraer's more than 50-year history of aerospace expertise, and with a singular focus, Eve is taking a holistic approach to progressing the UAM ecosystem, with an advanced eVTOL project, a comprehensive global services and support network and a unique air traffic management solution. Since May 10, 2022, Eve is listed on the New York Stock Exchange, where its shares of common stock and public warrants trade under the tickers "EVEX" and "EVEXW". For more information, please visit www.eveairmobility.com.

Forward-Looking Statements Disclosure

Certain statements in this press release include "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "forecast," "intend," "will," "expect," "anticipate," "believe," "seek," "target", "may", "intend", "predict", "should", "would", "predict", "potential", "seem", "future", "outlook" or other similar expressions (or negative versions of such words or expressions) that predict or indicate future events or trends or that are not statements of historical matters. All statements other than statements of historical facts are forward-looking statements and include, but are not limited to, statements regarding Eve's and FlyBIS' current expectations or forecasts of future events. These statements are based on current assumptions about future events that may not prove to be accurate and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and may differ from assumptions, and such differences may be material. Many actual events and circumstances are beyond the control of Eve and FlyBIS.

These forward-looking statements are subject to a number of risks and uncertainties, including: (i) changes in domestic and foreign business, market, financial, political and legal conditions; (ii) failure to realize the anticipated benefits of the announced partnership between Eve and FlyBIS; (iii) risks relating to the uncertainty of the projected financial information with respect to Eve; (iv) the outcome of any legal proceedings that may be instituted against Eve; (v) future global, regional or local economic and market conditions, including the growth and development of the urban air mobility market; (vi) the development, effects and enforcement of laws and regulations; (vii) Eve's ability to grow and manage future growth, maintain relationships with customers and suppliers and retain its key employees; (viii) Eve's ability to develop new products and solutions, bring them to market in a timely manner, and make enhancements to its platform; (ix) Eve's ability to successfully develop, obtain certification for and commercialize its aircraft, (x) the effects of competition on Eve's future business; (xi) the outcome of any potential litigation, government and regulatory

proceedings, investigations and inquiries; (xii) the impact of the global COVID-19 pandemic and (xiii) those factors discussed in Eve's Registration Statement on Form S-1/A filed on August 25, 2022 under the heading "Risk Factors," and other documents of Eve filed, or to be filed, with the Securities and Exchange Commission (SEC).

If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Eve does not presently know or that Eve currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Eve's expectations, plans or forecasts of future events and views as of the date of this press release. Eve anticipates that subsequent events and developments will cause Eve's assessments to change. However, while Eve may elect to update these forward-looking statements at some point in the future, Eve specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing Eve's assessments as of any date subsequent to the date of this press release and undue reliance should not be placed upon the forward-looking statements.

Investor Information


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