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# Diversified Energy Announces Increase in Borrowing Base

**BIRMINGHAM, AL / ACCESSWIRE / September 26, 2023** /Diversified Energy Company PLC (LSE:DEC) ("Diversified" or "the Company") is pleased to announce its completion of the semi-annual borrowing base redetermination for the Company's revolving credit facility, structured as a Sustainability-Linked Loan. The borrowing base under the facility was increased to \$425 million from \$375 million with 100% approval from Diversified's 14-bank lending syndicate, resulting in current liquidity of approximately \$120 million.

## **Rusty Hutson, Jr., CEO of Diversified, commented:**

*"We thank all the members of our lending syndicate for their continued support and confidence in Diversified's strong reserves base and sustainability practices, resulting in the unanimous borrowing base increase to \$425 million for Diversified's Sustainably-Linked Loan. The expanded borrowing base reflects the quality and value of our asset base and the economics associated with our investments in the business."*

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## **About Diversified Energy Company PLC**

Diversified Energy Company PLC is an independent energy company engaged in the production, marketing, transportation, and retirement of primarily natural gas related to its US onshore upstream and midstream assets.

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