

May 31, 2018

THE MICHAELS COMPANIES

The Michaels Companies to Report First Quarter Earnings on June 14, 2018

IRVING, Texas--(BUSINESS WIRE)-- The Michaels Companies, Inc. (NASDAQ: MIK) today announced that the Company plans to report first quarter results on Thursday, June 14, 2018, before the opening of U.S. financial markets. In connection with the announcement, the Company will host a conference call at 8:00 a.m. CT on Thursday, June 14, 2018, to discuss its financial and operational results.

Investors who would like to join the conference call are encouraged to pre-register for the conference call using the following link: <http://dpreregister.com/10120257>. Callers who pre-register will be given a phone number and a unique PIN to gain immediate access to the call and bypass the live operator. Participants may pre-register at any time, including up to and after the call start time.

Investors without internet access or who are unable to pre-register can join the call by dialing (844) 340-4762 or (412) 717-9617.

The conference call will also be webcast at <http://investors.michaels.com/events.cfm>. To listen to the live call, please go to the website at least 15 minutes before the call is scheduled to begin to register and download any necessary audio software. The webcast will be accessible for 30 days after the call. Additionally, a telephone replay will be available until June 28, 2018, by dialing (877) 344-7529 or (412) 317-0088, access code 10120257.

About The Michaels Companies, Inc.:

The Michaels Companies, Inc. is North America's largest specialty provider of arts, crafts, framing, floral, wall décor, and seasonal merchandise for Makers and do-it-yourself home decorators. The Company owns and operates more than 1,200 stores in 49 states and Canada under the brands Michaels and Pat Catan's. Additionally, the Company serves customers through Michaels.com, consumercrafts.com and aaronbrothers.com. The Michaels Companies, Inc., also owns Artistree, a manufacturer of high quality custom and specialty framing merchandise, and Darice, a premier wholesale distributor in the craft, gift and decor industry. For a list of store locations or to shop online, visit www.michaels.com or download the [Michaels app](#).

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