

August 25, 2017

THE MICHAELS COMPANIES

The Michaels Companies Announces Participation in the Goldman Sachs 24th Annual Global Retailing Conference

IRVING, Texas--(BUSINESS WIRE)-- The Michaels Companies, Inc. (NASDAQ:MIK) today announced that it will participate in the Goldman Sachs 24th Annual Global Retailing Conference, which will be held at The Plaza Hotel in New York City, New York. Chuck Rubin, Chairman and CEO, and Denise Paulonis, EVP – Chief Financial Officer, are scheduled to participate in a “fireside chat” on Wednesday, September 6, 2017, at 9:35 a.m. Eastern Time.

The audio portion of the event will be webcast live at <http://investors.michaels.com/>, and an archived replay will be available for 30 days.

About The Michaels Companies, Inc.:

A Fortune 500[®] Company, The Michaels Companies, Inc. is North America's largest specialty provider of arts, crafts, framing, floral, wall décor, and seasonal merchandise for the Maker and do-it-yourself home decorator.

As of July 29, 2017, the Company owned and operated 1,366 stores in 49 states and Canada under the brands Michaels, Aaron Brothers, and Pat Catan's. The Michaels Companies, Inc., also owns Artistree, a manufacturer of high quality custom and specialty framing merchandise, and Darice, a premier wholesale distributor in the craft, gift and decor industry. The Michaels Companies, Inc. produces a number of private brands including Recollections[®], Studio Decor[®], Bead Landing[®], Creatology[®], Ashland[®], Celebrate It[®], ArtMinds[®], Artist's Loft[®], Craft Smart[®], Loops & Threads[®], Make Market[®], Foamies[®], LockerLookz[®], Imagin8[®], and Sticky Sticks[®]. Learn more about Michaels at www.michaels.com.

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