

SiriusXM to Broadcast 2012 FORMULA 1 UNITED STATES GRAND PRIX Live from Austin, TX on Nov. 18

Sunday's race at the Circuit of the Americas is the first FORMULA 1 GRAND PRIX event in the United States since 2007

Listeners nationwide will have access to live turn by turn coverage on their satellite radios, on the SiriusXM App and online

NEW YORK, Nov. 14, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) will offer its subscribers live coverage of this weekend's anticipated 2012 FORMULA 1 UNITED STATES GRAND PRIX, the first FIA FORMULA ONE WORLD CHAMPIONSHIP race to be run in the United States since 2007.

(Logo: https://photos.prnewswire.com/prnh/20101014/NY82093LOGO)

The 2012 FORMULA 1 UNITED STATES GRAND PRIX will take place thisSunday, November 18, at the new Circuit of the Americas road course inAustin, Texas. SiriusXM's broadcast will begin at 2:00 pm ET/1:00 pm CT on Sirius channel 92 and XM channel 208 and will feature turn by turn coverage from start to finish, plus pre- and post-race commentary.

Subscribers with SiriusXM Internet Radio access can also listen to the race broadcast on the SportsZone channel on the <u>SiriusXM Internet Radio App</u> for smartphones and other mobile devices and online at <u>SiriusXM.com</u>.

Going into the 2012 FORMULA 1 UNITED STATES GRAND PRIX, this season's penultimate race, reigning champion Sebastian Vettel of Red Bull Racing holds a close 10 point lead over Ferrari's Fernando Alonso, a two-time champion in the sport. Vettel has won four of the last five races and is pursuing his third consecutive drivers' championship.

"This has been a tremendously exciting season for FORMULA 1 fans," saidScott Greenstein, SiriusXM's President and Chief Content Officer. "Our listeners have been anticipating the return of the United States GRAND PRIX, and with two great champions in Sebastian Vettel and Fernando Alonso battling it out down the stretch the race has become extremely significant. With SiriusXM's coverage, race fans across North America can experience every moment of this event, as they can with every F1 race."

SiriusXM airs every 2012 FIA FORMULA ONE WORLD CHAMPIONSHIP race live, offering comprehensive coverage of the sport to listeners nationwide. Listeners get access to the BBC Radio 5 Live broadcast of the events featuring commentators James Allen, former Toro Rosso driver Jaime Alguersuari and Jennie Gow.

The FIA FORMULA ONE WORLD CHAMPIONSHIP is the highest end of open wheeled motor racing. The 2012 season runs from March through November and consists of 20 GRAND PRIX races run on road course tracks, as well as some closed city streets circuits. The results of each race are combined to determine two annual World Championships, one for drivers and one for constructors (teams).

For more information and a schedule of upcoming FORMULA 1 races on SiriusXM please visit www.siriusxm.com/f1.

About Sirius XM Radio

<u>Sirius XM Radio Inc.</u> is the world's largest radio broadcaster measured by revenue and has 23.4 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; comedy; news; exclusive talk and entertainment; and the most comprehensive Latin music, sports and talk programming in radio. SiriusXM is available in vehicles from every major car company in the U.S., from retailers nationwide, and online at <u>siriusxm.com</u>. SiriusXM programming is also available through the <u>SiriusXM Internet Radio</u> App for <u>Android</u>, <u>Apple</u>, and <u>BlackBerry</u> smartphones and other connected devices. SiriusXM also holds a minority interest in <u>SiriusXM Canada</u> which has more than 2 million subscribers.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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