

Production Powers-Up: Volcon ePowersports Announces Launch of HF1 Electric UTV

AUSTIN, TX / ACCESSWIRE / September 23, 2024 /Volcon Inc. (NASDAQ:VLCN), ("Volcon" or the "Company"), the first all-electric, off-road powersports company, is proud to announce the launch and first production run of the HF1 Electric UTV. The HF1 is Volcon's newest high-powered utility task vehicle; a three-person single row vehicle which combines cutting-edge technology with rugged performance, offering a fully electric and silent alternative for off-road enthusiasts, commercial operations, and adventure seekers alike. HF1 will be the fastest accelerating vehicle in the Utility Single-Cab Electric UTV class.

Volcon's announcement comes one full quarter ahead of schedule, marking a major shift in development and production speed. Originally planned to start production in the first quarter of 2025, the first twenty seven HF1 units are ready to ship from the factory this week. This initial run is expected to arrive in Los Angeles in six to eight weeks. Units will ship globally from Volcon's manufacturer through their Thailand facility. Final assembly and US deliveries will take place in Volcon's Texas headquarters.

The HF1 features a powerful 350-volt automotive electric system with a high power battery pack. Volcon's new rugged battery packs completed a rigorous thermal, shock, impact, crush, and force discharge test and have been awarded a UN 38.3 Certification. The instantaneous torque, quiet operation, and impressive energy efficiency, allows users to conquer any terrain without compromising performance. With a durable design built for heavy-duty tasks and off-road adventures, this vehicle is perfect for outdoor enthusiasts, ranchers, and anyone seeking a reliable, environmentally conscious solution for work or play.

Key Features of the HF1 Electric UTV:

Electric Drivetrain: The on demand 2WD/4WD drivetrain is powered by a state-of-the-art 17.5 kWh battery system, delivering speeds of up to 60 mph and a range of up to 60 miles. The vehicle offers quick recharge times: 11 hours with Level 1 charging and 7 hours with Level 2 charging.

Rugged Performance: Capable of handling tough terrain with precision, thanks to its advanced suspension system and all-wheel drive capabilities and an 11-inch ground clearance. The first production HF1 vehicles come standard with a light-duty winch capable of pulling up to 5000 lbs.

Sustainable Solution with Quiet Operation: With zero-emissions, it is perfect for those aiming to reduce their carbon footprint, while its minimal noise levels are ideal for nature preserves, eco-tourism, and work environments where quiet operation is essential.

Smart Technology Integration: The HF1's 13-inch LCD display comes standard with a backup camera and is fully bluetooth compatible. Equipped with the latest in GPS tracking, mobile connectivity, 4-speaker audio system, and user-friendly controls, making it easier than ever to monitor vehicle performance and navigate rough terrain.

Versatile Applications: From recreational use to commercial and agricultural tasks, the HF1 is built for versatility, delivering reliable power for all kinds of off-road challenges.

"The defining feature of electric technology is its ease of use, low maintenance needs, and quiet operation," said John Kim, CEO of Volcon ePowersports. "The HF1 is a game-changer in the industry, providing users with an incredibly powerful, eco-friendly alternative that doesn't sacrifice performance. We're excited to be at the forefront of this electric revolution, offering products that appeal to both outdoor enthusiasts and those with commercial and industrial needs."

Volcon ePowersports continues to set new standards in the powersports industry, reinforcing its commitment to creating a cleaner, greener future.

About Volcon

Based in the Austin, Texas area, Volcon was founded as the first all-electric power sports company producing high-quality and sustainable electric vehicles for the outdoor community. Volcon electric vehicles are the future of off-roading, not only because of their environmental benefits but also because of their near-silent operation, which allows for a more immersive outdoor experience.

Volcon's vehicle roadmap includes both motorcycles and UTVs. Its first product, the innovative Grunt, began shipping to customers in late 2021 and combines a fat-tired physique with high-torque electric power and a near-silent drive train. The Volcon Grunt EVO, an evolution of the original Grunt with a belt drive, an improved suspension, and seat, began shipping to customers in October 2023. The Brat is Volcon's first foray into the wildly popular eBike market for both on-road and off-road riding and is currently being delivered to dealers across North America. Volcon debuted the Stag in July 2022 and entered the rapidly expanding UTV market and shipped its first production unit in February 2024. The Stag empowers the driver to explore the outdoors in a new and unique way that gas-powered UTVs cannot. The Stag offers the same thrilling performance of a standard UTV without the noise (or pollution), allowing the driver to explore the outdoors with all their senses.

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Forward-Looking Statements

Some of the statements in this release are forward-looking statements, which involve risks

and uncertainties. Forward-looking statements in this press release include, without limitation, the timing of when the first shipment will arrive in the U.S. and be available for shipment to customers. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable as of the date made, expectations may prove to have been materially different from the results expressed or implied by such forward-looking statements. The Company has attempted to identify forward-looking statements by terminology including "believes," "estimates," "anticipates," "expects," "plans," "projects," "intends," "potential," "may," "could," "might," "will," "should," "approximately" or other words that convey uncertainty of future events or outcomes to identify these forwardlooking statements. These statements are only predictions and involve known and unknown risks, uncertainties, and other factors. Any forward-looking statements contained in this release speak only as of its date. The Company undertakes no obligation to update any forward-looking statements contained in this release to reflect events or circumstances occurring after its date or to reflect the occurrence of unanticipated events. More detailed information about the risks and uncertainties affecting the Company is contained under the heading "Risk Factors" in the Company's Annual Report on Form 10-K and subsequently filed Quarterly Reports on Form 10-Q and Current Reports on Form 8-K filed with the SEC, which are available on the SEC's website, www.sec.gov.

SOURCE: Volcon, Inc.

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