

December 24, 2008



Capstone Files Universal Shelf Registration Statement

CHATSWORTH, Calif.-- Capstone Turbine Corporation (www.microturbine.com) (NASDAQ:CPST) today announced that it has filed a universal shelf registration statement on Form S-3 with the SEC for the issuance of up to \$150 million in common stock, common stock warrants, preferred stock, debt securities, rights to purchase or a combination of these securities. The filing was made in order to provide Capstone with future financial flexibility. Capstone has no plans to use the shelf registration statement for any specific financing.

Capstone's shelf registration statement has been filed with the SEC, but has not yet become effective. The securities registered may not be sold, nor may offers to buy be accepted, prior to the time the shelf registration statement becomes effective. This news release does not constitute an offer to sell or the solicitation of an offer to buy any securities of Capstone in any jurisdiction. Any such offer will be made solely by means of a prospectus meeting the requirements of the applicable securities laws.

About Capstone Turbine

Capstone Turbine Corporation (www.microturbine.com) (NASDAQ:CPST) is a producer of low-emission microturbine systems. Capstone Turbine is headquartered in the Los Angeles area with sales and/or service centers in New Jersey, New York, Mexico City, Milan, Nottingham, Shanghai and Tokyo.

This press release contains "forward-looking statements," as that term is used in the federal securities laws, about intentions relating to future financings. Forward-looking statements may be identified by words such as "expects," "objective," "intend," "targeted," "plan" and similar phrases. These forward-looking statements are subject to numerous assumptions, risks and uncertainties described in Capstone's filings with the Securities and Exchange Commission that may cause Capstone's actual results to be materially different from any future results expressed or implied in such statements. Capstone cautions readers not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Capstone undertakes no obligation, and specifically disclaims any obligation, to release any revisions to any forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.

Source: Capstone Turbine Corporation