

Gladstone Commercial Corporation Announces Monthly Cash Distributions for April, May and June 2023 and First Quarter Ended March 31, 2023 Earnings Release and Conference Call Dates

MCLEAN, VA / ACCESSWIRE / April 11, 2023 / Gladstone Commercial Corporation (NASDAQ:GOOD) (the "Company") announced today that its board of directors declared cash distributions for the months of April, May and June 2023 and also announced its plan to report earnings for the first guarter ended March 31, 2023.

Cash Distributions:

Common Stock: \$0.10 cash distribution per common share for each of April, May and June 2023, payable per Table 1 below. The Company has paid 219 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid five consecutive quarterly cash distributions.

Table 1: Summary of common stock cash distributions:

Record Date	Payment Date	Cash Distribution
April 21	April 28	\$0.10
May 23	May 31	\$0.10
June 21	June 30	\$0.10
	Total for the Quarter:	\$0.30

Senior Common Stock: \$0.0875 cash distribution per share of the Company's senior common stock ("Senior Common") for each of April, May and June 2023, payable per Table 2 below. The Company has paid 156 consecutive monthly cash distributions on its Senior Common.

Table 2: Summary of Senior Common cash distributions:

Payable to Holders of Record During the Month of:	Payment Date	Amount
April	May 5	\$0.0875
May	June 5	\$0.0875
June	July 5	\$0.0875
	Total for the Quarter:	\$0.2625

<u>Series E Preferred Stock:</u> \$0.138021 cash distribution per share of the Company's 6.625% Series E Preferred Stock ("Series E Preferred Stock") for each of April, May and June 2023, payable per Table 3 below. The Series E Preferred Stock trades on Nasdaq under the symbol "GOODN." The Company has paid 33 consecutive monthly cash distributions on its Series E Preferred Stock.

Table 3: Summary of Series E Preferred Stock cash distributions:

Record Date	Payment Date	Cash Distribution
April 21	April 28	\$0.138021
May 23	May 31	\$0.138021
June 21	June 30	\$0.138021
	Total for the Quarter:	\$0.414063

Series F Preferred Stock: \$0.125 cash distribution per share of the Company's 6.0% Series F Preferred Stock ("Series F Preferred Stock") for each of April, May and June 2023, payable per Table 4 below. The Series F Preferred Stock is not listed on a national securities exchange.

Table 4: Summary of Series F Preferred Stock cash distributions:

Record Date	Payment Date	Cash Distribution
April 26	May 5	\$0.125
May 26	June 5	\$0.125
June 27	July 5	\$0.125
	Total for the Quarter:	\$0.375

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders and Series F Preferred stockholders. For more information regarding the DRIP, please visit www.gladstonecommercial.com.

Series G Preferred Stock: \$0.125 cash distribution per share of the Company's 6.00% Series G Preferred Stock ("Series G Preferred Stock") for each of April, May and June 2023, payable per Table 5 below. The Series G Preferred Stock trades on Nasdaq under the symbol "GOODO."

Table 5: Summary of Series G Preferred Stock cash distributions:

Record Date	Payment Date	Cash Distribution
April 21	April 28	\$0.125
May 23	May 31	\$0.125
June 21	June 30	\$0.125
	Total for the Quarter:	\$0.375

Earnings Announcement:

The Company also announced today that it plans to report earnings for the first quarter ended March 31, 2023, after the stock market closes on Wednesday, May 3, 2023. The Company will hold a conference call Thursday, May 4, 2023 at 8:30 a.m. ET to discuss its earnings results. Please call (877) 407-9045 to enter the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through May 11, 2023. To hear the replay, please dial (877) 660-6853 and use playback conference number 13736839.

The live audio broadcast of the Company's conference call will be available online at www.gladstonecommercial.com.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

Gladstone Commercial Corporation is a real estate investment trust ("REIT") focused on acquiring, owning and operating net leased industrial and office properties across the United States. As of December 31, 2022, Gladstone Commercial's real estate portfolio consisted of 137 properties located in 27 states, totaling approximately 17.2 million square feet. Additional information can be found at www.gladstonecommercial.com.

Source: Gladstone Commercial Corporation

Investor Relations Inquiries: Please visit <u>www.gladstonecommercial.com</u> or (703) 287-5893.

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