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Expanding Renewable Energy Supply in High-Impact Markets, Equinix Executes Clean Energy Contract in Australia

When Combined with Agreements in the U.S., Nordics, France and Iberia, Equinix Will Now Support More than 1 Gigawatt of Clean Energy Generation in High-Impact Markets

REDWOOD CITY, Calif., Feb. 7, 2024 /PRNewswire/ -- After successfully executing Power Purchase Agreements (PPAs) over the past decade in the U.S. and Europe, Equinix, Inc. (Nasdaq: EQIX), the world's digital infrastructure company®, has executed a new PPA in Australia. The announcement signals a broader industry goal of bringing additional clean power to a region where conditions have traditionally been more challenging for executing renewable energy projects.

"Data center operators and other large corporate energy customers, like Equinix, have accelerated the clean energy transition by executing PPAs and other contracts that create long-term financial stability for developers of wind, solar and other clean energy resources. These clean energy projects have changed the electricity market in the U.S. and Europe. Now high-impact projects like this are helping to lead the effort to drive local demand and shift markets in regions where there is even more opportunity for decarbonization such as Australia, India and Southeast Asia," said Kevin Hagen, Interim CEO of the Clean Energy Buyers Association (CEBA).

The new PPA in Australia is with TagEnergy and includes the purchase of 151 megawatts (MW) of renewable energy that is expected to come online at the provider's Golden Plains Wind Farm – East project in 2029. The agreement is Equinix's first long-term renewable energy agreement in the Asia-Pacific region.

PPAs are financial contracts that bring to market renewable energy projects, such as wind and solar farms, which increase access to clean energy in local energy grids. They are typically contracts whereby consumers of electricity, such as Equinix, agree to purchase from a renewable generator at a fixed price over the duration of a multi-year contract. With a guaranteed price paid to wind and solar farm generators over the life of the agreement, PPAs can provide financial certainty to facilitate the construction and operations of renewable energy projects.

"To date, Equinix has executed 21 PPAs globally resulting in 3,000,000 MWh of renewable energy and as we expand our global data center footprint, we will continue to assess opportunities for greening the grids that we move into," said Christopher Wellise, Vice President, Sustainability, Equinix. "Once this expansion of the Golden Plains Wind Farm – East project is completed in 2029, our impact through all 21 PPAs is expected to amount to more than one gigawatt of renewable energy added to local grids. In combination with other

sustainability efforts, this is expected to bring Equinix to 100% renewable coverage across all of our operations globally."

Highlights/Key Facts

- Equinix was the first in the data center industry to commit to becoming climate neutral, aligned to an approved near-term science-based target, for emissions reduction across its global operations and supply chain by 2030. It is also a founding signatory of the EU Climate Neutral Data Centre Operator Pact, which is leading advocacy and steering the development of sustainability requirements for the EU data center industry to become climate neutral by 2030.

- Equinix began its PPA program in 2015, signing two wind PPAs in Texas and Oklahoma for 225 MW. In late 2021 and early 2022, Equinix signed three PPAs in Finland for a total of 144 MW of new-build wind capacity projects, and in 2023, added 15 new wind and solar PPAs in Europe, including in Sweden, Spain, Portugal and France in excess of 500 MW.

- Equinix's sustainability initiatives across Scope 1-3 support its customers' GHG reporting and compliance goals.

Additional Resources

- Envisioning a More Sustainable Future, Step by Step
- Equinix Sustainability & Reports
- "*Changing with the Wind" video about the Golden Plains Wind Farm*

About Equinix

Equinix (Nasdaq: EQIX) is the world's digital infrastructure company®. Digital leaders harness Equinix's trusted platform to bring together and interconnect foundational infrastructure at software speed. Equinix enables organizations to access all the right places, partners and possibilities to scale with agility, speed the launch of digital services, deliver world-class experiences and multiply their value, while supporting their sustainability goals.

Forward-Looking Statements

This press release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially from expectations discussed in such forward-looking statements. Factors that might cause such differences include, but are not limited to, risks to our business and operating results related to the current inflationary environment; foreign currency exchange rate fluctuations; increased costs to procure power and the general volatility in the global energy market; the challenges of acquiring, operating and constructing IBX® and xScale® data centers and developing, deploying and delivering Equinix products and solutions; unanticipated costs or difficulties relating to the integration of companies we have acquired or will acquire into Equinix; a failure to receive significant revenues from customers in recently built out or acquired data centers; failure to complete any financing arrangements contemplated from time to time; competition from existing and new competitors; the ability to generate sufficient cash flow or otherwise obtain funds to repay new or outstanding indebtedness; the loss or decline in business from our key customers; risks related to our taxation as a REIT and other risks described from time to time in Equinix filings with the Securities and Exchange Commission. In particular, see recent and upcoming Equinix quarterly and annual reports filed with the Securities and Exchange Commission,

copies of which are available upon request from Equinix. Equinix does not assume any obligation to update the forward-looking information contained in this press release.



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