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WashREIT Announces Income Tax Treatment of Its 2019 Dividend Distribution

WASHINGTON, Jan. 22, 2020 (GLOBE NEWSWIRE) -- WashREIT (NYSE:WRE) announced the income tax treatment of its 2019 dividend distributions. This information represents final income allocations. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of WashREIT dividend distributions. Beginning in 2018, Ordinary Taxable Income Per Share is equal to the 199A dividend that was created by the 2017 Tax Cuts and Jobs Act.

Dividend Paid Date	Gross Distribution Per Share	Ordinary Taxable Income Per Share	Section 199A Dividends Per Share	(Return of Capital) Non-Taxable Distribution Per Share
01/04/2019	$0.30000	$0.23920	$0.23920	$0.06080
03/29/2019	$0.30000	$0.23920	$0.23920	$0.06080
06/28/2019	$0.30000	$0.23920	$0.23920	$0.06080
09/30/2019	$0.30000	$0.23920	$0.23920	$0.06080
TOTALS:	**$1.20000**	**$0.95680**	**$0.95680**	**$0.24320**
	100.00%	**79.733%**	**79.733%**	**20.267%**

WashREIT owns and operates uniquely positioned real estate assets in the Washington, DC market. Backed by decades of experience, expertise, and ambition, we create value by transforming insights into strategy and strategy into action. Our portfolio of 45 properties includes approximately 4 million square feet of commercial space and 6,658 multifamily apartment units. Our shares trade on the NYSE and our company currently has an enterprise value of more than $3.5 billion. With a track record of driving returns and delivering satisfaction, we are a trusted authority in one of the nation's most competitive real estate markets.

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Source: Washington Real Estate Investment Trust