January 17, 2019

Washington Real Estate Investment Trust Announces Income Tax Treatment of Its 2018 Dividend Distribution

WASHINGTON, Jan. 17, 2019 (GLOBE NEWSWIRE) -- Washington REIT (Washington Real Estate Investment Trust - NYSE:WRE) announced the income tax treatment of its 2018 dividend distributions. This information represents final income allocations. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Washington REIT dividend distributions. Beginning in 2018, Ordinary Taxable Income Per Share is equal to the 199A dividend that was created by the 2017 Tax Cuts and Jobs Act.

Dividend Paid Date	Gross Distribution Per Share	Ordinary Taxable Income Per Share	Section 199A Dividends Per Share	(Return of Capital) Non-Taxable Distribution Per Share
01/05/2018	$0.17511	$0.05065	$0.05065	$0.12446
03/29/2018	$0.30000	$0.08677	$0.08677	$0.21323
06/29/2018	$0.30000	$0.08677	$0.08677	$0.21323
09/28/2018	$0.30000	$0.08677	$0.08677	$0.21323
TOTALS:	**$1.07511**	**$0.31096**	**$0.31096**	**$0.76415**
	100.00%	**28.924%**	**28.924%**	**71.076%**

Washington REIT owns and operates uniquely positioned real estate assets in the Washington D.C. market. The Company's portfolio of 48 properties consists of approximately 6.1 million square feet of commercial space and 4,268 multifamily apartment units. These 48 properties consist of 19 office properties, 16 retail centers and 13 multifamily properties. Washington REIT shares are publicly traded on the New York Stock Exchange (NYSE:WRE).

CONTACT:
Tejal Engman
Vice President of Investor Relations
E-Mail:tengman@washreit.com

WASHINGTON•REIT

Source: Washington Real Estate Investment Trust