June 22, 2017

Washington REIT Announces Appointment of Ellen M. Goitia to Board of Trustees

WASHINGTON, June 22, 2017 (GLOBE NEWSWIRE) -- Washington REIT (Washington Real Estate Investment Trust) (NYSE:WRE), a leading owner of commercial and multifamily properties in the Washington, DC area, today announced the appointment of Ellen M. Goitia, retired partner at KPMG LLP (KPMG), to its Board of Trustees effective June 1, 2017.



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A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/420098a8-7fbc-4db4-aac9-694a473dad4a

“We are pleased to welcome Ellen to the Washington REIT Board of Trustees,” said Charles T. Nason, Chairman of the Board of Washington REIT. “Ellen has over 30 years of experience and leadership, including over 20 as a partner at KPMG. We are confident that Ellen will provide new insights and be a great asset to Washington REIT as we continue to transform the company and deliver value to our shareholders.”

“I am honored to join the Washington REIT Board of Trustees and excited to be a part of the company’s strategic growth in the Washington, DC metropolitan area,” said Ellen M. Goitia. “I look forward to working with Washington REIT’s strong leadership team and contributing to the company’s long-term value-creation strategy.”

Ms. Goitia is a Certified Public Accountant and served as the partner-in-charge for the KPMG Chesapeake Business Unit Audit practice and a member of the firm's audit leadership team from October 2011 until her retirement in May 2016. As the partner-in-charge of the Chesapeake Business Unit Audit Practice, Ms. Goitia had ultimate operational oversight for

five offices in Maryland, DC and Virginia, with responsibilities including business unit financial performance, resource management, human resources, quality client service, and risk management. Ms. Goitia was admitted to the KPMG partnership in 1993 and served more than 30 years as a professional with the firm, including experience as lead audit partner for a variety of publicly traded and private companies. She managed engagements covering a wide range of accounting and operational issues, public security issuances and strategic corporate transactions. Ms. Goitia was a speaker, panelist and moderator for KPMG's Audit Committee Institute as well as for other governance programs external to KPMG. In addition, Ms. Goitia served as an independent member of the Nominating Committee of KPMG's Board of Directors from 2009 until 2011, and has served on several nonprofit organizations' boards.

Washington REIT is a self-administered equity real estate investment trust investing in income-producing properties in the greater Washington metro region. Washington REIT owns a diversified portfolio of 50 properties, totaling approximately 6.3 million square feet of commercial space and 4,480 multifamily units, and land held for development. These 50 properties consist of 20 office properties, 16 retail centers and 14 multifamily properties. Washington REIT shares are publicly traded on the New York Stock Exchange (NYSE:WRE).

Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements in this press release preceded by, followed by or that include the words “believe,” “expect,” “intend,” “anticipate,” “potential,” “project,” “will” and other similar expressions. Such statements involve known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially. Such risks, uncertainties and other factors include, but are not limited to, changes in general and local economic and real estate market conditions, the potential for federal government budget reductions, the risk of failure to complete contemplated acquisitions and dispositions, the timing and pricing of lease transactions, the availability and cost of capital, fluctuations in interest rates, tenants' financial conditions, levels of competition, the effect of government regulation, and other risks and uncertainties detailed from time to time in our filings with the SEC, including our 2016 Form 10-K and subsequent Quarterly Reports on Form 10-Q. We assume no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

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