March 29, 2017

Washington REIT Announces Appointment of Taryn Fielder as Senior Vice President, General Counsel and Corporate Secretary

WASHINGTON, March 29, 2017 (GLOBE NEWSWIRE) -- Washington REIT (Washington Real Estate Investment Trust) (NYSE:WRE) a leading owner of commercial and multifamily properties in the Washington, DC area, today announced the appointment of Taryn Fielder as Senior Vice President, General Counsel and Corporate Secretary, effective March 29, 2017. In this role, Ms. Fielder will be responsible for overseeing all aspects of Washington REIT's legal operations, and serve as the principal legal advisor to Washington REIT's Board of Trustees and management team for matters related to commercial and capital market transactions, securities, corporate governance, and regulatory compliance.



Taryn Fielder Senior Vice President, General Counsel and Corporate Secretary

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/eaf99bd2-08b7-491c-8a5a-193b924f9fdb

"I am extremely pleased to introduce Taryn as General Counsel of Washington REIT," said Paul T. McDermott, President and Chief Executive Officer of Washington REIT. "Taryn has a strong and proven track record of providing strategic advice and counsel for a wide range of complex real estate transactions, joint ventures, leasing agreements and financing arrangements. We are confident that she is well-suited to help drive our continued progress toward improving the overall quality of our portfolio and enhancing long-term value for our shareholders. We very much look forward to her joining our senior executive team."

Prior to joining Washington REIT, Ms. Fielder served as Senior Vice President and General

Counsel for ASB Real Estate Investments from 2013 to March 2017. Prior to that, she was Assistant General Counsel for DiamondRock Hospitality Company, a publicly-traded REIT. In addition, she spent nearly seven years with Hogan & Hartson (now Hogan Lovells) in their Real Estate Group, and several years practicing corporate and real estate law with Simpson, Thacher and Bartlett LLP in New York City. Ms. Fielder is a graduate of Harvard Law School and Eckerd College.

Washington REIT is a self-administered equity real estate investment trust investing in income-producing properties in the greater Washington metro region. Washington REIT owns a diversified portfolio of 49 properties, totaling approximately 6 million square feet of commercial space and 4,480 multifamily units, and land held for development. These 49 properties consist of 19 office properties, 16 retail centers and 14 multifamily properties. Washington REIT shares are publicly traded on the New York Stock Exchange (NYSE:WRE).

Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements in this press release preceded by, followed by or that include the words "believe," "expect," "intend," "anticipate," "potential," "project," "will" and other similar expressions. Such statements involve known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially. Such risks, uncertainties and other factors include, but are not limited to, changes in general and local economic and real estate market conditions, the potential for federal government budget reductions, the risk of failure to complete contemplated acquisitions and dispositions, the timing and pricing of lease transactions, the availability and cost of capital, fluctuations in interest rates, tenants' financial conditions, levels of competition, the effect of government regulation, and other risks and uncertainties detailed from time to time in our filings with the SEC, including our 2016 Form 10-K and subsequent Quarterly Reports on Form 10-Q. We assume no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

CONTACT:
Tejal Engman
Director of Investor Relations
E-Mail: tengman@washreit.com

WASHINGTON•REIT

Source: Washington Real Estate Investment Trust