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Washington Real Estate Investment Trust Completes Relocation Of Corporate Headquarters To Washington, DC

WASHINGTON, Feb. 5, 2015 /PRNewswire/ -- Washington REIT (Washington Real Estate Investment Trust – NYSE: WRE), a leading owner of commercial and multifamily properties in the Washington, DC area, today announced that it has successfully completed the relocation of its corporate headquarters from Rockville, MD, to the Central Business District of Washington, DC at 1775 Eye Street, NW.

"We are excited to complete the relocation of our headquarters to its new dynamic downtown location in Washington, DC. The move enables Washington REIT to be better positioned to serve both our tenants and our properties, to drive future growth and success and aligns our headquarter location with our strategy to own high-quality, well-located urban and metro centric asset. We look forward to continuing to work with the Washington DC business community as we establish our corporate presence at 1775 Eye Street," said Paul T. McDermott, President and Chief Executive Officer of Washington REIT.

Acquired by Washington REIT last year, 1775 Eye Street, is an eleven-story office building with a two-level parking garage, located at the intersection of 18th and Eye Street. Washington REIT will continue to maintain a presence at its Rockville, Maryland office located at 6110 Executive Boulevard.

About Washington REIT

Washington REIT is a self-administered, self-managed, equity real estate investment trust investing in income-producing properties in the greater Washington metro region. Washington REIT owns a diversified portfolio of 56 properties, totaling approximately 7 million square feet of commercial space and 3,053 multifamily units, and land held for development. These 56 properties consist of 25 office properties, 17 retail centers and 14 multifamily properties. Washington REIT shares are publicly traded on the New York Stock Exchange (NYSE: WRE).

Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements in this press release preceded by, followed by or that include the words "believe," "expect," "intend," "anticipate," "potential," "project," "will" and other similar expressions. Such statements involve known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially. Such risks, uncertainties and other factors include, but are not limited to, the potential for federal government budget reductions, changes in general and local economic and real estate market conditions, the timing and pricing of lease transactions, the availability and cost of capital, fluctuations in interest rates, tenants' financial conditions, levels of competition, the effect of government regulation, the impact of

newly adopted accounting principles, and other risks and uncertainties detailed from time to time in our filings with the SEC, including our 2013 Form 10-K and subsequent Quarterly Reports on Form 10-Q. We assume no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

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