December 1, 2008

Washington Real Estate Investment Trust Announces 188th Consecutive Quarterly Dividend

ROCKVILLE, Md.--(BUSINESS WIRE)-- WRIT's Board of Trustees announced today a quarterly dividend of $.4325 per share to be paid on December 31, 2008 to shareholders of record on December 17, 2008.

This is WRIT's 188th consecutive quarterly dividend at equal or increasing rates. WRIT dividends have increased every year for 38 consecutive years.

WRIT is a self-administered, self-managed, equity real estate investment trust investing in income-producing properties in the greater Washington metro region. WRIT owns a diversified portfolio of 92 properties consisting of 27 office properties, 22 industrial/flex properties, 17 medical office properties, 14 retail centers, 12 multi-family properties and land for development. WRIT shares are publicly traded on the New York Stock Exchange (NYSE:WRE).

Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially. Such risks, uncertainties and other factors include, but are not limited to, the effect of the current credit market and financial conditions, dependence on tenants' financial conditions, fluctuations in interest rates, levels of competition, the effect of government regulation, the availability and cost of capital, the timing and pricing of lease transactions, the impact of newly adopted accounting principles, changes in general and local economic and real estate market conditions, and other risks and uncertainties detailed from time to time in our filings with the SEC, including our 2007 Form 10-K and our third-quarter 2008 Form 10-Q. We assume no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

Source: Washington Real Estate Investment Trust