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Washington Real Estate Investment Trust Recognized for Workplace Excellence

ROCKVILLE, Md.--(BUSINESS WIRE)--

Washington Real Estate Investment Trust (WRIT) (NYSE:WRE) received the 2008 Workplace Excellence Award on June 19, 2008 from the Alliance for Workplace Excellence.

Employers who received the award have demonstrated exemplary commitment to providing balanced leadership through inclusive and flexible corporate culture and management practices; family and employee friendly policies and programs; strong health and wellness practices and programs; growth and learning opportunities; and a commitment to corporate, social, and civic responsibility.

Laura Franklin, Executive Vice President of Administration of WRIT said, "We are proud to have received this award. It recognizes our commitment to a company culture that values the professional growth and well-being of our employees and service to the communities we live and work in."

The Alliance for Workplace Excellence, (AWE), is a 501(c)3 nonprofit organization founded by Montgomery County, Maryland and Discovery Communication, LLC.

WRIT is a self-administered, self-managed, equity real estate investment trust investing in income-producing properties in the greater Washington metro region. WRIT's dividends have increased every year for 38 consecutive years. WRIT's FFO per share has increased every year for 35 consecutive years. WRIT owns a diversified portfolio of 90 properties consisting of 14 retail centers, 26 office properties, 17 medical office properties, 22 industrial/flex properties, 11 multi-family properties and land for development. WRIT shares are publicly traded on the New York Stock Exchange (NYSE:WRE).

Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially. Such risks, uncertainties and other factors include, but are not limited to, fluctuations in interest rates, availability of raw materials and labor costs, levels of competition, the effect of government regulation, the availability of capital, weather conditions, the timing and pricing of lease transactions, and changes in general and local economic and real estate market conditions.

Source: Washington Real Estate Investment Trust