February 21, 2008

Washington Real Estate Investment Trust Announces 185th Consecutive Quarterly Dividend

ROCKVILLE, Md.--(BUSINESS WIRE)--

WRIT's Board of Trustees announced today a quarterly dividend of $.4225 per share to be paid on March 31, 2008 to shareholders of record on March 17, 2008.

This is WRIT's 185th consecutive quarterly dividend at equal or increasing rates. WRIT dividends have increased every year for 37 consecutive years.

WRIT is a self-administered, self-managed, equity real estate investment trust investing in income-producing properties in the greater Washington/Baltimore metropolitan region. WRIT owns a diversified portfolio of 89 properties consisting of 14 retail centers, 25 office properties, 17 medical office properties, 23 industrial/flex properties, 10 multi-family properties and land for development. WRIT shares are publicly traded on the New York Stock Exchange (NYSE: WRE).

Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such risks, uncertainties and other factors include, but are not limited to, fluctuations in interest rates, availability of raw materials and labor costs, levels of competition, the effect of government regulation, the availability of capital, weather conditions, the timing and pricing of lease transactions, and changes in general and local economic and real estate market condition, and other risks and uncertainties detailed from time to time in our filings with the SEC, including our 2006 Form 10-K. We assume no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

Source: Washington Real Estate Investment Trust (WRIT)