October 18, 2021

BitOoda's Sam Doctor Joins Marathon Digital Holdings' Advisory Board

LAS VEGAS, Oct. 18, 2021 (GLOBE NEWSWIRE) -- **Marathon Digital Holdings, Inc. (NASDAQ:MARA) ("Marathon" or "Company")**, one of the largest enterprise Bitcoin self-mining companies in North America, today announced that crypto and blockchain researcher Sam Doctor has joined the Company's advisory board.

Marathon's advisory board is a non-fiduciary group of experts whose backgrounds span a broad spectrum of industries related to the Company's operations, including but not limited to technology, fintech, Bitcoin, energy, and regulation. The primary function of the advisory board is to provide advice and guidance to the Company's management team on all matters related to growth and development.

Sam Doctor is a finance professional with more than 18 years of research experience. He currently serves as the chief strategy officer at BitOoda, a leading digital asset fintech firm, where he leads research and advisory services. Prior to BitOoda, Doctor was the head of data science and quant research at Fundstrat Global Advisors, a managing partner at Seedling Advisories, and a senior equity analyst at JPMorgan Chase in New York and Asia. Doctor holds an MBA from Indian Institute of Management, Ahmedabad and a degree in electronics and semiconductor engineering from the University of Mumbai, India, as well as series 7, 63, 79, 86, and 87 licenses with FINRA.

"The purpose of Marathon's advisory board is to help optimize our decisions by ensuring we have access to the best minds in this industry," said Fred Thiel, CEO of Marathon Digital Holdings. "Sam Doctor is widely considered to be one of the leading researchers in the Bitcoin mining industry and therefore well-suited to become the inaugural member of our advisory board. His analysis of Bitcoin mining's profitability and risk factors is highly valued by many mining companies, investors, and analysts, who are working to build their own forecasting models or make sound strategic choices. We look forward to further benefitting from Sam's unique expertise as a member of our advisory board."

Sam Doctor, commented, "Marathon is one of the most innovative and forward-thinking Bitcoin mining companies, and I am pleased to be joining their advisory board. I look forward to lending the management team my perspective as they work to further develop the business."

Investor Notice
Investing in our securities involves a high degree of risk. Before making an investment decision, you should carefully consider the risks, uncertainties and forward-looking statements described under "Risk Factors" in Item 1A of our most recent Annual Report on Form 10-K for the fiscal year ended December 31, 2020. If any of these risks were to occur, our business, financial condition or results of operations would likely suffer. In that event, the

value of our securities could decline, and you could lose part or all of your investment. The risks and uncertainties we describe are not the only ones facing us. Additional risks not presently known to us or that we currently deem immaterial may also impair our business operations. In addition, our past financial performance may not be a reliable indicator of future performance, and historical trends should not be used to anticipate results in the future. Future changes in the network-wide mining difficulty rate or Bitcoin hash rate may also materially affect the future performance of Marathon's production of Bitcoin. Additionally, all discussions of financial metrics assume mining difficulty rates as of October 2021. See "Safe Harbor" below.

Forward-Looking Statements
Statements made in this press release include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements can be identified by the use of words such as “may,” “will,” “plan,” “should,” “expect,” “anticipate,” “estimate,” “continue,” or comparable terminology. Such forward-looking statements are inherently subject to certain risks, trends and uncertainties, many of which the Company cannot predict with accuracy and some of which the Company might not even anticipate and involve factors that may cause actual results to differ materially from those projected or suggested. Readers are cautioned not to place undue reliance on these forward-looking statements and are advised to consider the factors listed above together with the additional factors under the heading “Risk Factors” in the Company's Annual Reports on Form 10-K, as may be supplemented or amended by the Company's Quarterly Reports on Form 10-Q. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events, new information or otherwise.

About Marathon Digital Holdings
Marathon is a digital asset technology company that mines cryptocurrencies with a focus on the blockchain ecosystem and the generation of digital assets.

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Source: Marathon Digital Holdings, Inc.