September 19, 2016

Marathon Patent Group Acquires Patent Portfolio for Critical Energy Storage Technologies as the Initial Step of a Focused Effort

LOS ANGELES, CA -- (Marketwired) -- 09/19/16 -- ***Marathon Patent Group, Inc.*** (NASDAQ: MARA) ("Marathon" or "Company"), an IP licensing and commercialization company, announced today that its wholly owned subsidiary Traverse Technologies has acquired a portfolio of approximately 40 worldwide patents from CPT IP Holdings, LLC.

The Traverse Technologies portfolio relates to battery anodes and cathodes that utilize bulk, thin film, and nanostructure fabrication techniques. It enables exceptional battery performance for large-scale applications such as electric vehicles and consumer electronics, and also allows for integration into microsystems to enhance overall functionality. The technology utilizes both nano-materials and nano-structures to significantly improve battery performance, and covers all the major global economies including China, Germany, Japan, Korea, the United Kingdom and the United States.

Doug Croxall, Marathon's Chief Executive Officer, stated, "We're pleased to have secured this portfolio, especially on the heels of our other recent acquisitions. Our portfolio of assets and opportunities continues to expand at a pace never previously seen in our corporate history. Importantly, this portfolio will further expand Marathon's patent licensing activity into Asia, while remaining active in both the United States as well as countries in Europe."

Ronald A. Rojeski, the lead inventor on these patents and the CEO of CPT, is a recognized thought leader in finding ways to incorporate high energy density materials, such as silicon, into energy storage devices. The results of this effort are batteries with enhanced power performance, improved safety, and reduced charging times. "We invested heavily in the R&D that underlies these patents and solved a significant problem that enhances battery performance. I look forward to working with Marathon Advisors to encourage adoption of this technology and to work with other innovators to expand the Traverse technology offering," Rojeski was quoted as stating.

Marathon Advisors S.a.r.l., a wholly owned affiliate of Marathon, will be leading the licensing and strategic transaction negotiations related to this technology. A representative of Marathon Advisors stated, "Energy storage will be a key technology focus for us going forward. We are working with some of the leading experts in the world and are seeking to find creative ways through pooling and other structures to partner with other leaders in the energy storage space. We have already had a number of early conversations with potential licensing and strategic partners and hope to expand the universe of companies and experts we are already working with."

About Marathon Patent Group

Marathon is an IP licensing and commercialization company. The Company acquires and manages IP rights from a variety of sources, including large and small corporations, universities and other IP owners. Marathon has a global focus on IP acquisition and management. The Company's commercialization division is focused on the full commercialization lifecycle which includes discovering opportunities, performing due diligence, providing capital, managing development, protecting and developing IP, assisting in execution of the business plan, and realizing shareholder value. To learn more about Marathon Patent Group, visit www.marathonpg.com.

About Marathon Advisors

Marathon Advisors is a wholly owned subsidiary of Marathon that provides advisory services to Marathon and other IP owners. To learn more about Marathon Advisors, visit www.marathonadvisorssa.com.

Safe Harbor Statement

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in the Company's filings with the Securities and Exchange Commission (the "SEC"), not limited to Risk Factors relating to its patent business contained therein. Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

Marathon Patent Group
Jason Assad
678-570-6791
Email Contact

Source: Marathon Patent Group