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Marathon Patent Group Announces Litigation Update for Dynamic Advances

LOS ANGELES, CA -- (Marketwired) -- 01/07/16 -- ***Marathon Patent Group, Inc.*** (NASDAQ: MARA) ("Marathon"), a patent licensing company, announced a litigation update for its wholly owned subsidiary Dynamic Advances in its case against Apple pending in the Northern District of New York.

The suit involves Rensselaer Polytechnic Institute's US Patent 7,177,798 ('798 patent) titled "Natural language interface using constrained intermediate dictionary of results." Dynamic Advances is the exclusive licensee of RPI's '798 patent.

On January 6, 2015, the Court issued the following electronic Orders (the Court's 76-page opinion is sealed pending redaction):

Plaintiffs' motion to strike the invalidity report and selected invalidity and damages opinions of Dr. James Allen is DENIED. Defendant's motion to strike untimely disclosed or improper expert reports is DENIED. Defendant's motion to preclude the testimony of Robert M. Yerman is DENIED. Plaintiffs' motion for partial summary judgment on the issue of infringement with regard to Claims 1, 2, 4-6, 9-11, 14, and 2 of the 798 Patent is DENIED. Defendant's motion for summary judgment on the issue of infringement is DENIED.

The parties are directed to confer regarding which portions of the decision and order 269 should be redacted from the version of the order that will be made available to the public. The parties are further directed to file a letter with the court regarding the conclusions of their discussions no later than Friday, January 8, 2016.

The Court's Order on the parties' dispositive motions is a major milestone in the case.

As a result of the Court's Order denying Apple's motion for summary judgment of non-infringement and denying Apple's motion to exclude the damages opinions of Dynamic Advances' expert witness, the Company is preparing for the opportunity later this year to have a jury hear the case and render its verdict in favor of the Company or Apple.

About Marathon Patent Group:

Marathon is a patent acquisition and monetization company. The Company acquires patents from a wide-range of patent holders from individual inventors to Fortune 500 companies. Marathon's strategy of acquiring patents that cover a wide-range of subject matter allows the Company to achieve diversity within its patent asset portfolio. Marathon generates revenue with its diversified portfolio through actively managed concurrent patent rights enforcement campaigns. This approach is expected to result in a long-term, diversified revenue stream. To learn more about Marathon Patent Group, visit www.marathonpg.com.

Safe Harbor Statement:

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in the Company's filings with the Securities and Exchange Commission (the "SEC"), not limited to Risk Factors relating to its patent business contained therein. Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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