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Vuzix Receives M300 Smart Glasses Follow-on Order from AMA as Conversions from Pilots to Productive Rollouts Grow

ROCHESTER, N.Y., July 16, 2018 /PRNewswire/ -- [Vuzix® Corporation](#) (NASDAQ: [VUZI](#)), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses, Augmented Reality (AR) technologies and products for the consumer and enterprise markets, is pleased to announce that the Company has received one of the largest M300 Smart Glasses orders to date totaling approximately \$900,000 from AMA XpertEye Inc.



AMA's XpertEye video conferencing solution is currently used in more than 60 countries around the world by customers related to; remote maintenance, remote support, transfer and sharing of knowledge and in-field assistance. AMA has an international presence with offices in Boston/USA, London/UK, Bucharest/Romania, Cologne/Germany, and Rennes/France.

"AMA has hundreds of active pilot programs and this follow-on order for Vuzix M300 Smart Glasses will help satisfy the growing demand and number of conversions to commercial rollouts we are seeing across our customer base," said Christian Guillemot, AMA CEO and Founder.

"Our M300 Smart Glasses enterprise business continues to expand in 2018 and we are delighted to see an existing customer place a single follow-on M300 order that far exceeds their 2017 total order volume. Vuzix is making a concerted effort to work closer with our extensive M300 enterprise customer base to successfully migrate hundreds of active pilot

programs into productive larger rollouts. AMA is a leader in the remote field service market and their new business represents a great example of the successful conversions we are starting to see from pilot programs to productive rollouts for Vuzix," said Paul Travers, Vuzix President and Chief Executive Officer.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 64 patents and 71 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2018 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

About AMA

AMA develops XpertEye, a hands-free advanced remote solution for smart glasses allowing field workers to share their vision with off-site experts for live remote support, expertise and knowledge sharing, wherever they are. XpertEye is a unique collaboration tool for organizations looking to speed up resolution time, reduce error rate and travel while increasing overall efficiency and customer satisfaction. Today used in 70 countries, XpertEye helps a hundred companies from the transportation, energy, construction, healthcare or even the education fields to meet their challenges. With offices in France, Germany, Romania, the UK and the US, we present a global solution support to assist you anywhere in the world.

To learn more visit <https://www.amaxpertime.com/us/>

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix business growth with AMA and the successful conversions of pilots to productive rollouts of the M300 Smart Glasses by AMA and others, as well as the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

Media and Investor Relations Contact:

Matt Margolis, Director of Corporate Communications and Investor Relations, Vuzix Corporation matt_margolis@vuzix.com Tel: (585) 359-5952

Ed McGregor, Director of Institutional Investor Relations, Vuzix Corporation ed_mcgregor@vuzix.com Tel: (585) 359-5985

Vuzix Corporation, 25 Hendrix Road, Suite A, West Henrietta, NY 14586 USA,
Investor Information – IR@vuzix.com www.vuzix.com

For further sales, and product information, please visit:

North America: <http://www.vuzix.com/contact/>

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