

October 17, 2016



Synchrony Financial Announces Extension of Consumer Financing Program Agreement with Major Off-Price Retailer

Private label TJX Rewards[®] and co-branded TJX Rewards Platinum MasterCard[®] credit card programs to continue under multi-year agreement

STAMFORD, Conn.--(BUSINESS WIRE)-- Synchrony Financial (NYSE: [SYF](#)), a premier consumer financial services company with more than 80 years of heritage, today announced a multi-year renewal of its program to provide consumer financing for The TJX Companies, Inc., the leading off-price retailer of apparel and home fashions in the United States and worldwide.

Synchrony Financial has provided consumer financing for TJX's Rewards Credit Card program in the U.S. since 2011. Qualifying cardholders can continue to access loyalty rewards, mobile account management and other exclusive benefits* with a TJX Rewards[®] or TJX Rewards Platinum MasterCard[®] credit card for use in T.J. Maxx, Marshalls, HomeGoods and Sierra Trading Post stores, as well as the company's e-commerce sites in the United States.

Cardholders are able to earn \$10 in rewards certificates when they spend \$200 at any of TJX's four U.S. retail chains. Additionally, holders of the TJX Rewards Platinum MasterCard are able to earn points on purchases made outside of TJX's retail chains, anywhere MasterCard is accepted.

"This renewal reinforces our position as an industry leader and trusted partner in consumer financing," said Tom Quindlen, executive vice president and CEO, Retail Card, Synchrony Financial. "We look forward to continuing our long-term, successful relationship with The TJX Companies to provide their customers with strong benefits, superior customer service and payment flexibility."

*Subject to terms and conditions.

About Synchrony Financial

Synchrony Financial (NYSE: [SYF](#)) is one of the nation's premier consumer financial services companies. Our roots in consumer finance trace back to 1932, and today we are the largest provider of private label credit cards in the United States based on purchase volume and receivables.** We provide a range of credit products through programs we have established with a diverse group of national and regional retailers, local merchants, manufacturers, buying groups, industry associations and healthcare service providers to help generate

growth for our partners and offer financial flexibility to our customers. Through our partners' over 350,000 locations across the United States and Canada, and their websites and mobile applications, we offer our customers a variety of credit products to finance the purchase of goods and services. Synchrony Financial offers private label and co-branded Dual Card™ credit cards, promotional financing and installment lending, loyalty programs and FDIC-insured savings products through Synchrony Bank. More information can be found at www.synchronyfinancial.com, facebook.com/SynchronyFinancial, www.linkedin.com/company/synchrony-financial and twitter.com/SYFNews.

** Source: The Nilson Report (May 2016, Issue # 1087) – based on 2015 data.

©2016 Synchrony Bank/Synchrony Financial, All rights reserved.

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20161017005075/en/>

Synchrony Financial

855-791-8007

media.relations@synchronyfinancial.com

Source: Synchrony Financial