

Ingram Micro Acquires Majority Interest in Armada

Continues Expansion into Turkey's High Growth IT Market through Acquisition of Largest Value-Added Technology Solutions Distributor

SANTA ANA, Calif., Dec. 1, 2014 /PRNewswire/ --<u>Ingram Micro Inc.</u> (NYSE: IM) today announced that it acquired a majority interest in <u>Armada</u>, the largest value-added technology distributor in Turkey with 2013 sales of over \$280 million. Ingram Micro plans to make a mandatory tender offer for the remaining shares in accordance with Turkish capital markets regulations.

"The addition of Armada is well aligned with our strategic initiatives to grow Ingram Micro's value business in attractive markets," said Ali Baghdadi, Ingram Micro senior vice president and president, Middle East, Turkey and Africa, Technology Solutions. "Armada enhances our access and reach into Turkey's fast growing technology industry while increasing the overall scale and breadth of value-added solutions Ingram Micro brings to our global partners."

Established in 1993, Armada offers robust enterprise solutions portfolio and channel development experience in the SMB market, credit services, training and other professional offering. Armada has experienced management team, collaborative culture, and long-lasting customer and vendor relationships.

About Ingram Micro Inc.

Ingram Micro helps businesses Realize the Promise of TechnologyTM. It delivers a full spectrum of global technology and supply chain services to businesses around the world. Deep expertise in technology solutions, mobility, cloud, and supply chain solutions enables its business partners to operate efficiently and successfully in the markets they serve. More at <u>www.ingrammicro.com</u>.



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