

November 14, 2018



# **Aqua Metals Receives Official Vendor Certification from Johnson Controls for its High Purity AquaRefined Lead**

ALAMEDA, Calif., Nov. 14, 2018 (GLOBE NEWSWIRE) -- Aqua Metals, Inc. (NASDAQ: AQMS), which is reinventing lead recycling with its AquaRefining™ technology, today announced that Johnson Controls, the world's largest manufacturer and recycler of conventional vehicle batteries, has provided an official vendor approval to receive finished lead at its manufacturing facilities. The approval process consisted of a stringent review of Aqua Metals' lead to consistently meet Johnson Controls specifications.

"For more than 130 years, we've focused on smarter ways to use less energy and resources by using old batteries as the raw materials for new ones. Our closed loop system for designing, building, recovering and recycling vehicle batteries has been recognized as one of the world's most effective examples of circular economy," said Brian Wycklendt, Johnson Controls' Director Lead and Recycling Strategy. "Our partnership with Aqua Metals and other clean tech partners will help us to fulfill our commitment to creating a more sustainable and environmentally responsible industry."

"Official vendor approval is a significant milestone and an important step in the relationship between Aqua Metals and Johnson Controls," added Steve Cotton, Aqua Metals' President. "It shows the confidence Johnson Controls has in the consistency and quality of our lead production and further validates the AquaRefining process. We look forward to continuing to work closely with Johnson Controls to meet their goals for more sustainable product offerings."

## **About Aqua Metals**

Aqua Metals, Inc. (NASDAQ:AQMS) is reinventing lead recycling with its patented AquaRefining™ technology. Unlike smelting, AquaRefining is a room temperature, water-based process that emits less pollution. The modular systems are intended to allow the Company to vastly reduce environmental impact and scale lead acid recycling production capacity by licensing the AquaRefining technology to partners. This would meet growing demand for lead to power new applications including stop/start automobile batteries which complement the vehicle's main battery, Internet data centers, alternative energy applications including solar, wind, and grid scale storage. Aqua Metals is based in Alameda, California, and has built its first recycling facility in Nevada's Tahoe Reno Industrial Complex. To learn more, please visit [www.aquametals.com](http://www.aquametals.com).

## **Safe Harbor**

This press release contains forward-looking statements concerning Aqua Metals, Inc. Forward-looking statements include, but are not limited to our plans, objectives, expectations and intentions and other statements that contain words such as "expects," "contemplates," "anticipates," "plans," "intends," "believes" and variations of such words or

similar expressions that predict or indicate future events or trends, or that do not relate to historical matters. The forward looking statements in this release include the strength and efficacy of Aqua Metals' portfolio of patent applications and issued patents, the lead acid battery recycling industry, the future of lead acid battery recycling via traditional smelters, the Company's development of its commercial lead acid battery recycling facilities and the quality and efficiency of the Company's proposed lead acid battery recycling operations. Those forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual results to differ materially. Among those factors are: (1) the risk that the Company may not be able to produce and market AquaRefined lead on a commercial basis or, if the Company achieves commercial operations, that such operations will be profitable, (2) the fact that the Company only recently commenced production and has not generated any significant revenue to date, thus subjecting the Company to all of the risks inherent in a pre-revenue start-up; (3) the risk no further patents will be issued on the Company's patent applications or any other application that it may file in the future and that those patents issued to date and any patents issued in the future will be sufficiently broad to adequately protect the Company's technology, (4) the risk that the Company's initial patents and any other patents that may be issued to it may be challenged, invalidated, or circumvented, (5) risks related to Aqua Metals' ability to raise sufficient capital, as and when needed, to develop and operate its recycling facilities and fund continuing losses from operations as the Company endeavors to achieve profitability; (6) changes in the federal, state and foreign laws regulating the recycling of lead acid batteries; (7) the Company's ability to protect its proprietary technology, trade secrets and know-how and (8) those other risks disclosed in the section "Risk Factors" included in the Company's Quarterly Report on Form 10-Q filed on August 8, 2018. Aqua Metals cautions readers not to place undue reliance on any forward-looking statements. The Company does not undertake, and specifically disclaims any obligation, to update or revise such statements to reflect new circumstances or unanticipated events as they occur, except as required by law.

Contact: Alison Ziegler, Darrow Associates (201) 220-2678

[aziegler@darrowir.com](mailto:aziegler@darrowir.com)



Source: Aqua Metals