May 23, 2013

# Ligand to Present at Upcoming Investor Conferences

SAN DIEGO-- **Ligand Pharmaceuticals Incorporated (NASDAQ: LGND)** announced today that Ligand management is scheduled to present at the following upcoming investor conferences:

- Deutsche Bank 38th Annual dbAccess Health Care Conference in Boston, MA. Presentation: Wednesday, May 29, 2013 at 8:00 a.m. Eastern (5:00 a.m. Pacific).
- Jefferies 2013 Global Healthcare Conference in New York, NY. Presentation: Tuesday, June 4, 2013 at 11:00 a.m. Eastern (8:00 a.m. Pacific).

A live webcast of these presentations will be available on Ligand's website at www.ligand.com. A replay of the presentations will be archived there for 30 days.

**About Ligand Pharmaceuticals**

Ligand is a biopharmaceutical company that develops and acquires assets it believes will generate royalty revenues and, under its lean corporate cost structure, produce sustainable profitability. Ligand has a diverse asset portfolio addressing the unmet medical needs of patients for a broad spectrum of diseases including thrombocytopenia, multiple myeloma, diabetes, hepatitis, muscle wasting, dyslipidemia, anemia and osteoporosis. Ligand's Captisol® platform technology is a patent-protected, chemically modified cyclodextrin with a structure designed to optimize the solubility and stability of drugs. Ligand has established multiple alliances with the world's leading pharmaceutical companies including GlaxoSmithKline, Onyx Pharmaceuticals, Merck, Pfizer, Baxter International, Bristol-Myers Squibb, Celgene, Lundbeck Inc., Eli Lilly & Co., Spectrum Pharmaceuticals and The Medicines Company. Please visit www.captisol.com for more information on Captisol and www.ligand.com for more information on Ligand.

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