



GLADSTONE LAND

**Frequently Asked Questions
(FAQ)
for
Shareholders of Gladstone Land
Corporation's 6.00% Series C Preferred
Stock**

Listing

1. When will Gladstone Land's Series C Preferred Stock list and on what exchange?

- The listing on Nasdaq occurred on June 8, 2023.

2. What is the ticker for the Series C Preferred Stock?

- LANDP

Dividends and Redemption

3. What is the status of the Share Redemption Program and my previously submitted share redemption request?

- As the company previously announced in a press release on May 30, 2023, the Series C Preferred Stock redemption plan was terminated effective on May 30, 2023 in connection with the anticipated listing, as outlined in the prospectus supplement dated August 24, 2022.

4. What happens to the 6.0% stated dividend now that the Series C Preferred Stock is listed?

- The listing had no effect on dividends for the Series C Preferred Stock.

Timing, Type and Mechanics of Listing

5. What were the specifics of the listing mechanics as outlined in the prospectus supplement?

- Gladstone Land intended to apply to list the Series C Preferred Stock on Nasdaq or another national securities exchange within one calendar year of the Termination Date, which was December 31, 2022.

6. Was the listing an initial public offering ("IPO")? What does it mean to list without a capital raise?

- The listing of the Series C Preferred Stock is unlike an IPO because there was no public offering to new investors underwritten by investment banks in conjunction with the listing. There was no primary issuance of shares and therefore, no underwriters.

7. How was the opening price determined?

- The Company and its financial advisors did not determine the opening market price. The Nasdaq designated market makers seek to match buy orders and sell orders to effect trades. These market transactions do not involve the company. Going forward, as a publicly traded security, share prices of the Series C Preferred Stock will be determined based on trades between willing buyers and sellers of the shares.

SEC Filings

8. What does Gladstone Land do to educate potential investors about the company and its securities?

- As a public company, Gladstone Land files regular periodic reports (8-K), quarterly reports (10-Q), annual reports (10-K) and an annual proxy statement with the SEC, among others, and has done so since its IPO in January 2013. The company also periodically issues press releases and posts presentations on the investors section of its website to provide its shareholders and the general public relevant business updates.
- Investors may access all of the company's SEC filings, press releases, and management presentations, as well as other information related to the company on the Investors section of the company's website (www.gladstoneland.com)
- Investors may also visit the SEC's website (www.sec.gov) to search for company filings under the name Gladstone Land Corporation. This information includes, but is not limited to Forms 10-K, 10-Q, 8-K and certain insider ownership disclosures.

Buying and Selling Shares

9. How do I buy additional shares of Series C Preferred Stock?

- Additional shares of Series C Preferred Stock can be purchased by placing a buy order through your brokerage account.

10. As an existing investor in the Series C Preferred Stock, how can I sell my stock?

- Effective as of June 8, 2023, Gladstone Land 6.00% Series C Preferred shares (CUSIP: 376549408) are now listed on Nasdaq under the ticker LANDP.
- Investors now have the ability to:
 - **Keep their shares in their existing account at Computershare** where they can manage their holdings via Computershare's Investor Center website accessed via www.computershare.com/investor.
 - **Transact their shares via Computershare.**
 - Request a sale via the Investor Center website at www.computershare.com/investor or by calling (866) 498-2564
 - Investors may choose either batch, market order sales or limit order sales.
 - Transaction pricing and full terms and conditions are available at the Investor Center.

- **Move their shares to their brokerage account** via Direct Registration System (DRS) Profile.
 - DRS Profile is a broker driven tool that enables an investor's broker to electronically pull their shares, at their direction, from their Computershare account to their brokerage account.
 - An investor's broker will typically require a copy of their Computershare account statement in order to initiate a DRS Profile transaction, but they should be sure to reach out to them for any additional requirements.
 - Note that adjusted cost basis information will be transmitted to brokerage accounts following the transfer.
- **Fractional Shares** – For any shareholder that holds fractional shares, they have been cashed out at the dividend reinvestment purchase price and a check will be sent to such shareholder. A buck slip will be included with the check stating it is for the sale of their fractional shares of the Series C Preferred Stock as Gladstone Land no longer offers a dividend reinvestment plan for its Series C Preferred Stock.
- For additional questions about their accounts, investors or their financial advisors may **contact Computershare via the following information:**
 - Telephone

Toll Free:	(866) 498-2564
International:	(781) 575-2428
 - Written Correspondence

Overnight	Computershare 150 Royall Street, Suite 101 Canton, MA 02021
Regular Delivery	Computershare PO Box 43007 Providence, RI 02940-3007

Our shareholders are cautioned not to place undue reliance on any forward-looking statement in this FAQ. All forward-looking statements are made as of the date of this FAQ, and the risk that actual results will differ materially from the expectations expressed in this FAQ may increase with the passage of time. In light of the significant uncertainties inherent in the forward- looking statements in this FAQ, the inclusion of such forward- looking statements should not be regarded as a representation by us or any other person that the objectives and plans set forth in this FAQ will be achieved.



Forward-Looking Statements:

All statements contained in this FAQ, other than historical facts, may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates" and variations of these words and similar expressions are intended to identify forward-looking statements. Readers should not rely upon forward-looking statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the company's business, financial condition, liquidity, results of operations, funds from operations or prospects to differ materially from those expressed in or implied by such statements. Such risks and uncertainties are disclosed under the captions "Forward-Looking Statements" and "Risk Factors" of the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2022, as filed with the SEC on February 21, 2023 and our other filings with the SEC including but not limited to the related prospectus supplement. The company cautions readers not to place undue reliance on any such forward-looking statements which speak only as of the date made. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by law.