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U.S. Marine Corps Selects Duke Energy & Ameresco to Implement \$41 Million Infrastructure Project at North Carolina Air Station

Ameresco Federal Solutions team continues work on behalf of U.S. Armed Forces with utility energy savings contract at Marine Corps Air Station Cherry Point

FRAMINGHAM, Mass. & HAVELOCK, N.C.--(BUSINESS WIRE)-- [Ameresco, Inc.](#), (NYSE:AMRC), a leading energy efficiency and renewable energy company, today announced that Naval Facilities Command Mid-Atlantic (NAVFAC MIDLANT) has awarded to Duke Energy and Ameresco's [Federal Solutions](#) group a \$41 million utility energy savings contract (UESC) at the United States Marine Corps Air Station (MCAS) Cherry Point. Under a \$38 million contract with Duke, Ameresco will make key improvements to enhance energy efficiency, resiliency, reliability, and cybersecurity at MCAS Cherry Point, while reducing the site's energy consumption and costs.

MCAS Cherry Point is the largest airfield operated by the U.S. Marine Corps spanning more than 13,000 acres in Havelock, North Carolina. There are approximately 10,000 Marines, Sailors and students stationed at the base, which is also the only air station in operation 24 hours a day, 7 days a week, year-round.

The UESC scope provided by MCAS Cherry Point includes 3.29 million square feet of buildings, across which Ameresco will replace building lighting systems, modernize HVAC systems, and upgrade energy management, control systems and cybersecurity across 139 buildings. The contract also features the modernization of site electrical distribution systems and water conservation upgrades, including a reclaimed water system at the base's wastewater treatment plant.

"Having been in continuous operation for more than 75 years, the utility and building systems at MCAS Cherry Point are at varying degrees of serviceability," said Nicole Bulgarino, EVP and General Manager of Federal Solutions at Ameresco. "Ameresco appreciates the collaboration that Duke fostered during project development with the Navy and Marine Corps, which has made it possible for us now to deliver much-needed modernization at MCAS Cherry Point."

In addition to the various resilience measures implemented Ameresco will provide ongoing persistent commissioning of the systems during the 20-year term of the UESC. This will ensure ongoing functionality and performance of the improvements.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of

comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total project backlog. This project was included in our previously reported awarded backlog as of June 30, 2020.

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