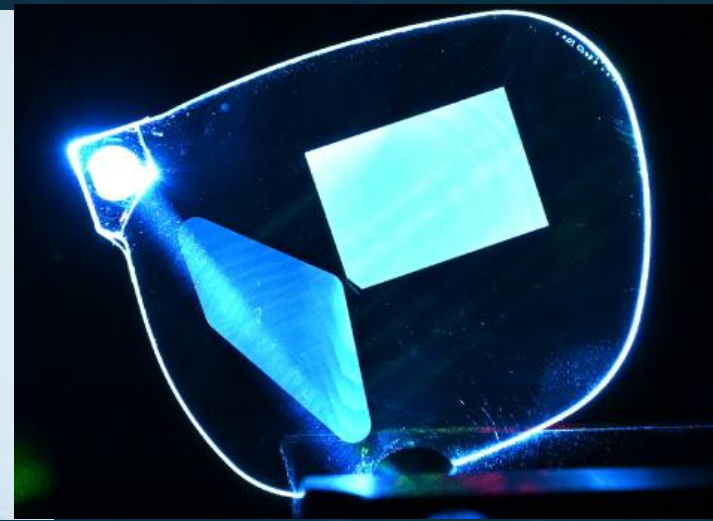
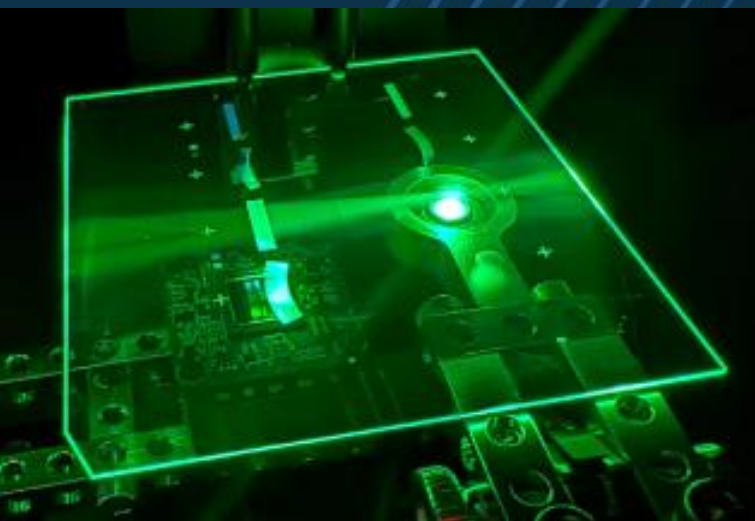


VUZIX

NASDAQ: VUZI

INVESTOR PRESENTATION



October 2026

Cautionary Note Regarding Forward Looking Statements

Certain statements included in this presentation may be considered forward-looking. All statements in this presentation that are not historical facts are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements, and therefore these statements should not be taken as guarantees of future performance or results. We may use words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “could,” “seeks,” “estimates,” and variations of such words and similar expressions in identifying forward-looking statements. The forward-looking statements herein include, but not limited to, statements concerning: our possible or assumed future results of operations; our business strategies; our ability to attract and retain customers; our ability to sell additional products and services to customers; our cash needs and financing plans; our competitive position; our industry environment; our potential growth opportunities; expected technological advances by us or by third parties and our ability to leverage them; the effects of future regulation; and the effects of competition. These statements are based on our management’s beliefs and assumptions and on information currently available to our management. It is important to note that forward-looking statements are not guarantees of future performance, and that our actual results could differ materially from those set forth in any forward-looking statements. Due to risks and uncertainties, actual events may differ materially from current expectations. For a more in-depth discussion of these and other factors that could cause actual results to differ from those contained in forward-looking statements, see the discussions under the heading “Risk Factors” in the Company’s most recent annual report on Form 10-K and other documents that the Company has subsequently filed with the SEC. Vuzix disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Vuzix Has Built a Vertically Integrated U.S. Waveguide Optics Platform



500+

Patents and patents pending across optics, displays and wearables

25+

Years of headworn displays, optics and waveguide expertise know-how

Integrated

Specification, optical design, mold creation, replication, test and integration

U.S.-based

Dedicated Rochester, New York facility with cleanrooms and customized nanoimprint equipment

The manufacturing plant is built, qualified and running. The near-term opportunity is converting validated programs into production volume.

One Optics Platform for Four Revenue Paths

AI Data Center Co-Packaged Optics



Defense & Security HUDs



Enterprise Smart Glasses



Consumer AI Glasses Waveguides

The same core capabilities support optical interconnects, defense systems, consumer OEM programs and enterprise products.



Conceptual rendering. Not a photograph of Vuzix Causeway hardware.

Addressable Markets

AI DATA CENTER CPO	CONSUMER AI GLASSES WGs	DEFENSE & SECURITY HUDs	ENTERPRISE SMART GLASSES
TAM · TOTAL MARKET	TAM · TOTAL MARKET	TAM · TOTAL MARKET	TAM · TOTAL MARKET
\$39B+	\$40B	\$4.6B	\$3.9B
CPO and NPO system market by 2030, up from about \$100M in 2025	Smart glasses market by 2030, on 112M units of all types	Military helmet-mounted display market in 2025, reaching \$7.6B by 2035	Industrial segment, largest at 27% of the \$14.4B smart glasses market in 2033
SAM · VUZIX-ADDRESSABLE	SAM · VUZIX-ADDRESSABLE	SAM · VUZIX-ADDRESSABLE	SAM · VUZIX-ADDRESSABLE
Sized at design-in	\$1.0–\$1.6B	\$500M–\$1B	\$100M–\$200M
Set by channel count and optical reach, both defined by the customer’s architecture	Waveguide content in 32.1M display-equipped AR units at \$30–\$50 each	250K+ addressable units per year at \$2,000–\$4,000	100K+ display-equipped units per year at \$1,000–\$2,000
WHAT VUZIX SELLS	WHAT VUZIX SELLS	WHAT VUZIX SELLS	WHAT VUZIX SELLS
Causeway passive glass bridge. No InP, no lasers, no microLED, no active components.	Waveguides at \$30–\$50 each.	Custom HMDs and secure smart glasses, plus waveguides into prime programs.	Branded devices, kits and OEM products for industrial and field service.

One waveguide-centered platform, one factory, four markets — and Vuzix intends to be a major force in each.

TAM: TrendForce, June 2026. SAM: Company estimate. TAM: Citi. Units: TrendForce, 2026. ASP: Company estimate. TAM: SNS Insider, 2025. SAM: Company estimate. TAM: Grand View, 2033. SAM: Company estimate.

TAM figures are third-party forecasts and do not represent Vuzix revenue, guidance or committed orders. SAM figures are company estimates. Markets are not additive: consumer and enterprise both sit within the broader smart glasses category.

SECTION 01

Waveguides

Engineered to specification for OEM partners

Precision-Engineered Waveguide Systems

Ultra-thin, transparent and full-color

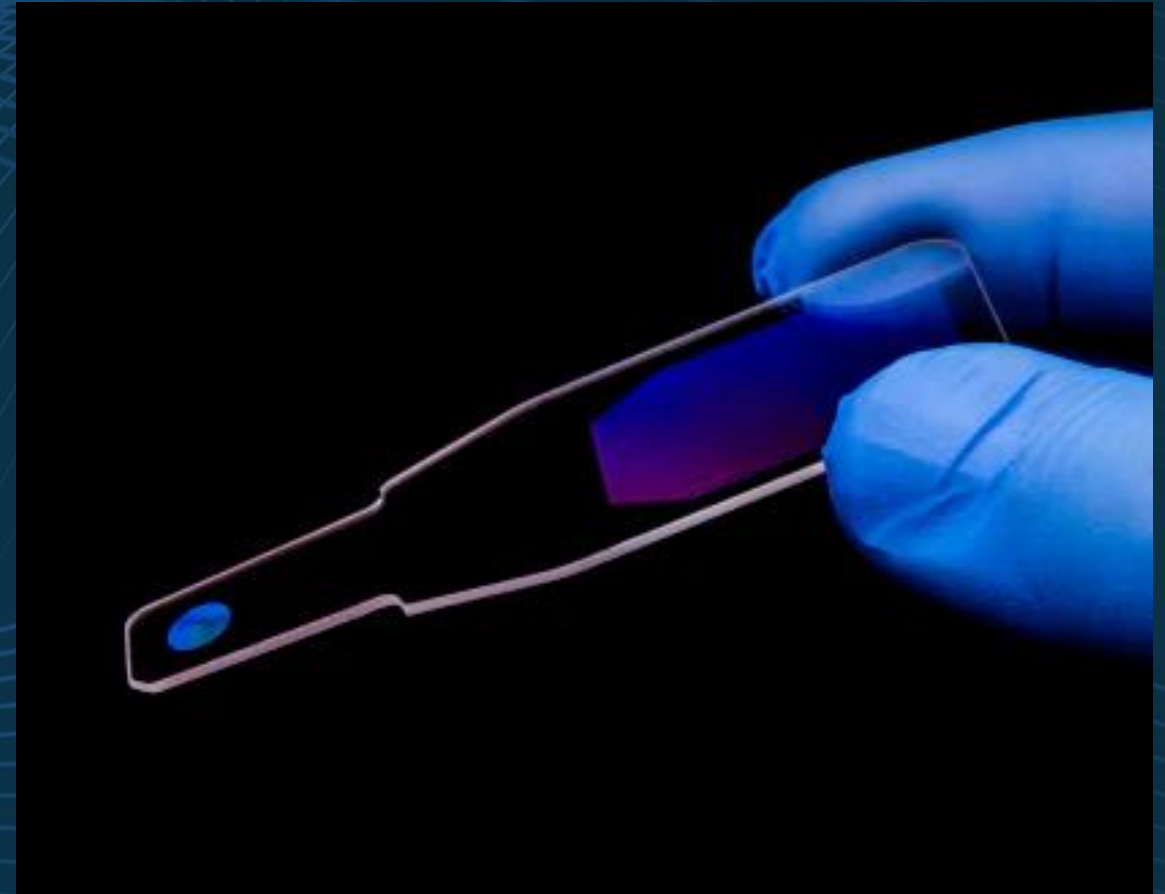
High-brightness image quality across a wide range of AR smart glasses form factors.

Core innovations across the stack

Waveguide geometry, display/light source coupling, precision imprint manufacturing and system integration.

Designed to the partners specification

Form factor, display engine and field of view defined jointly at program start.



High-Volume Waveguide Production

Vuzix has created high-volume waveguide manufacturing supporting customer programs from development through qualification and production.

LOCATION

Rochester, New York, USA

ANNUAL CAPACITY

Several million waveguides, and expanding

CLEAN ROOMS

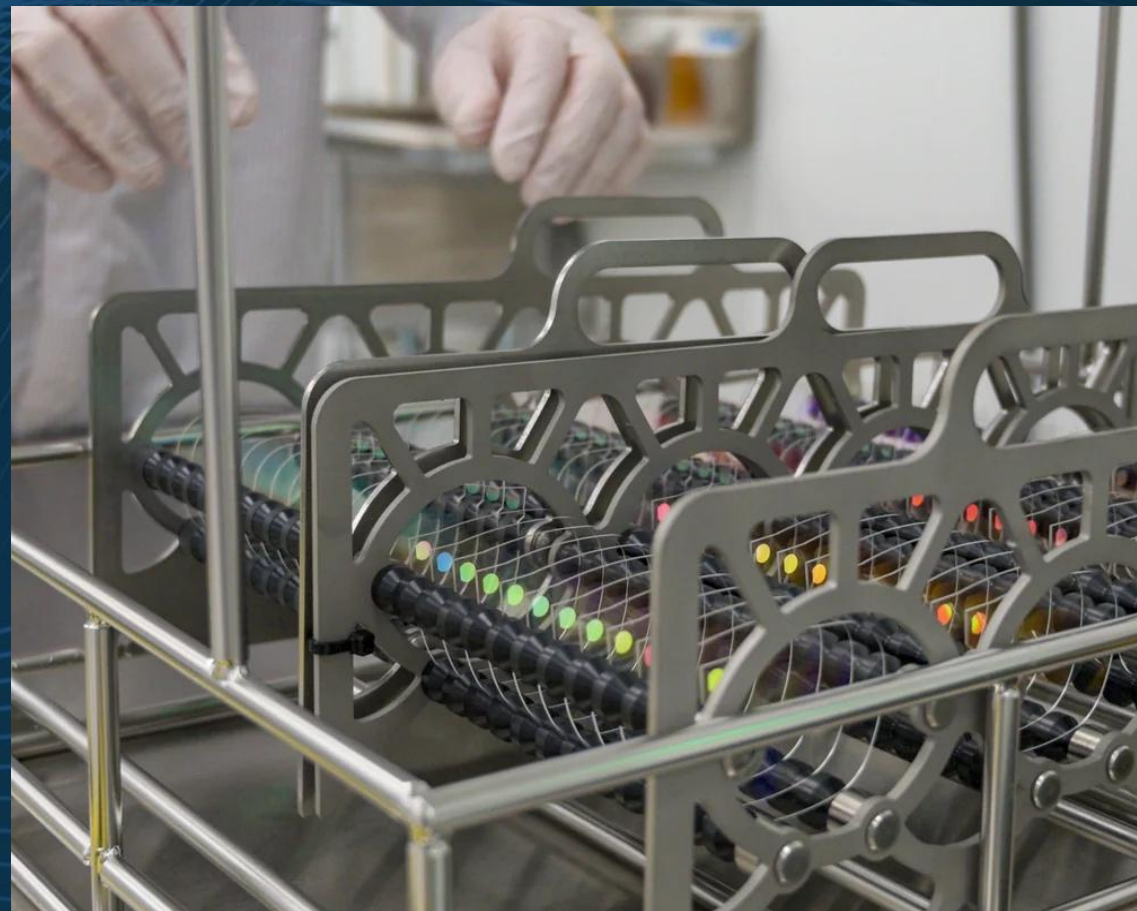
Class 1K and Class 10K environments

CERTIFICATION

ISO 9001:2015

CAPABILITIES

Design, replication, fabrication, test, system integration with quality assurance built-in



Integrated Innovations for Advanced Performance

Four proprietary technologies underpin our waveguide programs across AI data centers, defense, consumer and enterprise markets.

Imprint Processes

Low-stress imprinting that allows fragile substrates such as ultra-thin glass and polymers, supporting higher yields and thinner architectures.

Imprint Materials

High-index, high-temperature substrates and custom polymers that enable high speed communications and display optics with wide fields of view, in lightweight, prescription-compatible designs.

Optical Interconnect

Passive glass bridges that carry thousands of parallel optical channels between emitter and detector arrays inside advanced AI systems.

Forward Light Control

Suppresses forward-facing light leakage from waveguide displays, improving wearer privacy and on-axis clarity with no added power draw.

Four technologies, one manufacturing platform — each one reusable across more than one revenue path.

The background of the slide is a digital illustration of a data center aisle. On both sides are rows of server racks filled with components. Overlaid on this are numerous glowing lines in blue, green, and purple, representing data paths or optical connections. Some lines are straight, while others curve or branch out, creating a sense of dynamic connectivity. The overall color palette is dark blue with vibrant highlights from the light effects.

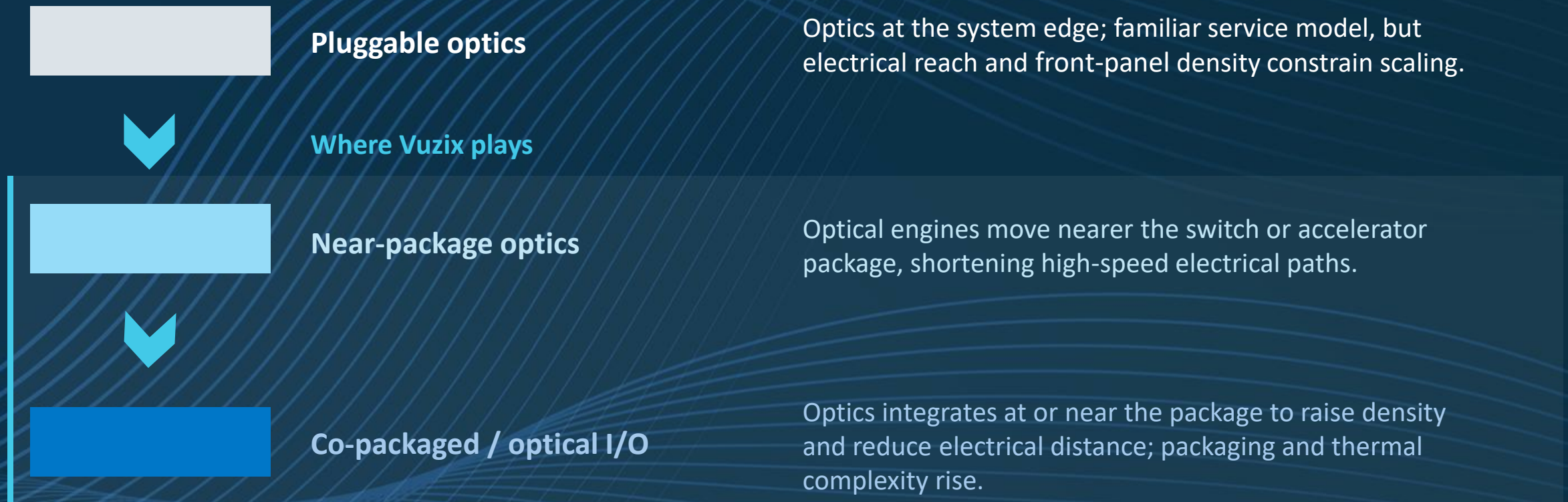
SECTION 02

AI Data Centers Co-Packaged Optics

Passive optical bridges for dense, short-reach interconnect

Bandwidth Growth is Pulling Optics Closer to Compute Silicon

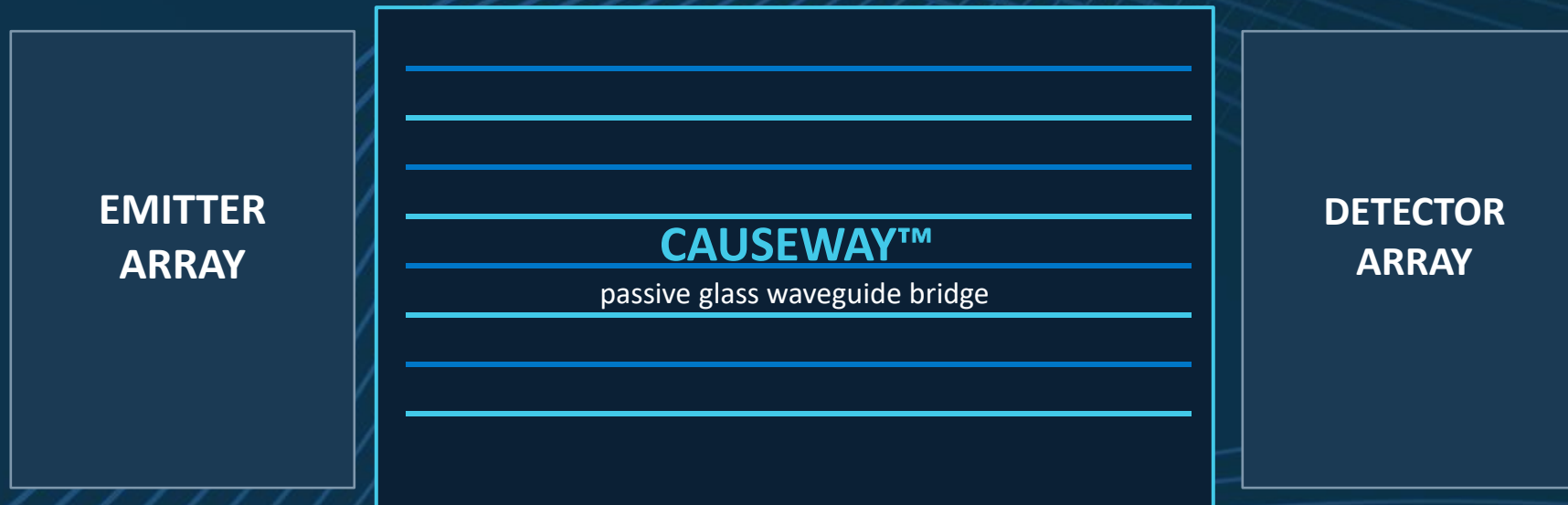
Passive planar bridges for dense, short-reach optical routing in near-package, co-packaged and hybrid designs



Vuzix Causeway™ Transports an Optical Image

(Shipping our first microLED based developer kit)

Conceptual architecture



19,200

parallel channels in the current microLED evaluation configuration (supports Terra bit data rates)

~30 mm

optical path length in the current demonstration configuration

VCSEL-compatible samples are in development.

Vuzix Causeway: Designed to transport thousands of parallel optical channels through one planar bridge

SECTION 03

Consumer AI Glasses Waveguides

Waveguide supply for the AI smart glasses build-out



AI Is Expanding the Use Case for Consumer Smart Glasses



WHAT CHANGES WITH AI

- AI agents make smart glasses a hands-free interface for real-time information.
- AI + AR lets people see, capture, and act on information in the physical world.
- Broader adoption depends on progress in weight, battery life, display performance, prescription support, cost, and software ecosystem.

Where the Waveguide Is Decisive

KEY CONSTRAINTS FOR MASS-MARKET SMART GLASSES

01	02	03	04	05	06	07	08	09
No wires	≤ 50 grams	Affordable price	All-day battery life	Prescription ready	Bright displays / no eye glow	Fashionable / customizable	Software ecosystem	Optical see-through

WHERE VUZIX OPTICS MOVE THE CONSTRAINT

Optical performance · 03, 06, 09

Thin, bright, transparent, full-color displays at low optical power.

Wearability · 02, 05, 09

Thin stack and integrated Rx support sub-50g, prescription-ready frames.

Privacy · 06

Forward light control reduces forward light by 87%, removing the eye-glow objection.

Vuzix optics move four of the eight constraints. The rest are system problems the whole industry is solving together.

Quanta Provides Strategic and Commercial Validation



Quanta Computer is one of the world's largest ODMs and a major builder of notebook and AI server hardware, with facilities in Asia, the Americas and Europe.

- **\$20M strategic investment**
Completed equity investment from a tier-one ODM.
- **Multi-phase partnership**
Waveguide design and supply for a suite of AR smart glasses.
- **Customer-facing validation**
Quanta has demonstrated smart glasses with Vuzix waveguides to prospective customers.
- **Global ODM channel**
Partnership links Vuzix waveguide development to a global ODM commercialization path.

Broad Display Ecosystem Relationships Support Design Flexibility

WHY THIS MATTERS

- Vuzix collaborates with microLED, OLED, and LBS display suppliers.
- Waveguides can be customized for each display type.
- Vuzix is among the few offering display-specific, highly optimized solutions.
- Expertise spans end-to-end smart-glasses system design.

DISPLAY ENGINE PARTNERS



Display-agnostic waveguides broaden Vuzix' relevance across multiple emerging hardware architectures.



SECTION 04

Defense & Security HUDs

U.S.-made optics for headworn display programs

Built for Defense OEMs, Integrators and Government Programs

Lightweight headworn systems, advanced optics and adaptable wearable platforms, designed and manufactured in the United States.

Situational awareness

Lightweight headworn display for dismounted and vehicle crews.

Training & simulation

High-fidelity see-through optics for synthetic training.

Critical infrastructure

Hands-free guidance for inspection and secure facilities.

Human-machine teaming

Operator interface for uncrewed and autonomous systems.

Made-in-the-USA optics, built in a facility Vuzix owns and operates.

Vuzix Meets the Broad Criteria Required for Success

- Made-in-the-USA is near mandatory
- Strong defense partnerships and program track record
- No eye glow is critical for many use cases
- Design flexibility
- Supply chain provenance
- Secure production
- Inconspicuousness for security usage



Defense Programs: Production, Development and Pursuit

Initial production

Collins Aerospace waveguides support an initial production program.

Program development

Additional HMD and display-engine programs are underway with Collins Aerospace and multiple others.

Evaluation and pursuit

Government and industry discussions cover secure smart glasses, custom waveguides and potential multi-million-dollar development awards.

Timing and volumes remain subject to qualification, customer schedules and contract awards.

Defense waveguides are already shipping into production programs.

A man in a warehouse setting, wearing a blue baseball cap and a plaid shirt, is using smart glasses. He is reaching into a blue bin, likely for inventory management. The background shows stacks of cardboard boxes.

SECTION 05

Enterprise Smart Glasses

Shipping products, live customers, and a route into OEM

Enterprise Products Provide Revenue, Customer Access and Product Learning



What the enterprise business contributes

Revenue	Product sales and repeat customer activity
Access	Direct relationships in logistics, manufacturing and field service
Learning	Deployment, ergonomics, software and integration feedback
Credibility	A shipped-product base for OEM conversations

**Enterprise keeps us close to customers
and feeds the OEM pipeline.**

Vuzix Branded Products Validate Use Cases and Open Enterprise Doors



LX1

Rugged platform for industrial environments.

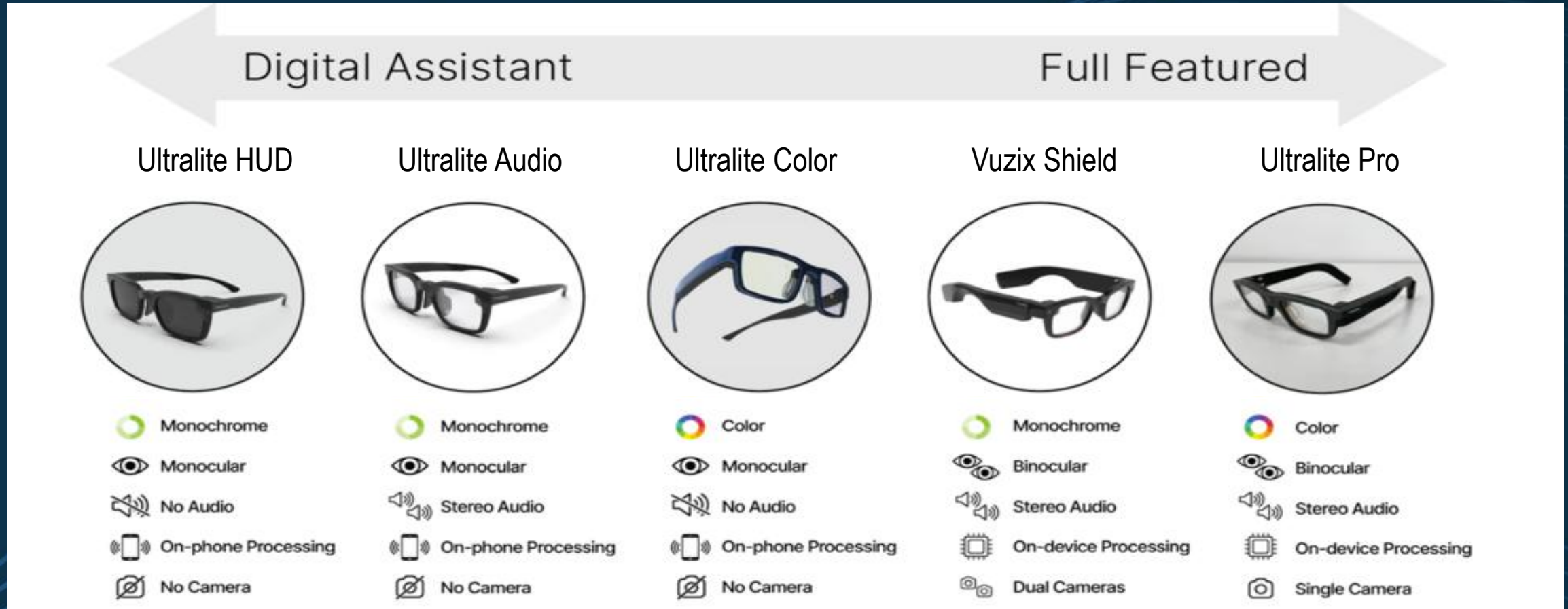


M400

Lightweight, deployed via solution kits.

- **STRATEGIC ROLE**
Customer access, use-case validation, workflow insight, and credibility for larger OEM programs.
- **ENTERPRISE KITS**
Remote Assist, AI Assist, AI Inspection, and Pick & Pack Warehousing kits simplify deployment.
- **PRODUCT FIT**
Rugged LX1 and lightweight M400 address hands-free use cases across operations, logistics, and field work.
- **WHY IT MATTERS**
Branded products keep Vuzix close to customers while creating pathways into OEM and waveguide opportunities.

OEM Smart Glasses: A Family of Customizable Enterprise Solutions



A configurable product family supporting use cases ranging from digital-assistant to full-featured.

What Is Proven Today and What Comes Next

PROVEN TODAY

NEXT PROOF POINTS

AI DATA CENTERS

Causeway MicroLED samples shipped; 19,200-channel demo

Link validation; VCSEL samples; active design-in partnership

DEFENSE & SECURITY

Collins initial production; additional HMD programs in development

Follow-on orders; program awards; broader defense-system adoption

ENTERPRISE

M400 and LX1 in deploying programs with Ultralite Pro OEM program orders from a leading global online retailers and several other OEM projects in development

Broader deployments; recurring OEM revenue; better product economics

CONSUMER

\$20 million Quanta investment; reference products shown to prospective customers, multiple efforts in development pointed at production programs

Named products; volume qualification; sustained multi-customer demand

Next proof points describe milestones the Company is working toward. They are not guidance and carry no committed timing.

A Debt-Free Balance Sheet

\$17.3M

Cash and cash equivalents

At June 30, 2026

\$0

Current and long-term debt

No debt obligations outstanding

\$20M

Quanta strategic investment*

Completed equity investment

* Vuzix largest shareholder at 13.6%

No debt, and the Rochester manufacturing capacity is already installed.

Cash and debt position as of June 30, 2026 as reported in the Company's Quarterly Report on Form 10-Q. Refer to the Company's SEC filings for complete financial statements.

Why Vuzix, Why Now

- 01 Well-established and highly differentiated optics platform**
25+ years of optical expertise, 500+ patents and applications, and vertically integrated U.S. capabilities spanning design, tooling, nanoimprint replication, testing and system integration.
- 02 Scalable waveguide facility already built and running**
Vuzix has established highly proprietary waveguide production capacity that can support multiple consumer, defense, enterprise and optical-interconnect programs from a common manufacturing base.
- 03 Multiple large markets are reaching inflection points**
AI is driving demand for lightweight, display-enabled smart glasses; defense customers increasingly require secure, domestically produced optics; and AI data centers are pushing optical connectivity closer to compute.
- 04 Customer validation has already been established**
Tangible third-party validation from firms that include Quanta Computer (\$20M investment), Collins Aerospace (advancing to initial deployments for U.S. defense programs), and Amazon (deploying multiple Vuzix glasses).
- 05 Long-term potential not yet reflected in market valuation**
Successful conversion of defense, consumer OEM and AI data-center opportunities into recurring production revenue could materially transform the company's growth, margin and valuation profile.

Timing and volumes remain subject to qualification, customer schedules and contract awards. Nothing on this slide constitutes guidance.

Thank You

Investor Contact

Ed McGregor, CFA

Director of Investor Relations

EMAIL ed_mcgregor@vuzix.com

PHONE +1 585-359-5985

WEB www.vuzix.com

Appendix: Market Sizing Sources

THIRD-PARTY FIGURE	SOURCE	PUBLISHED	USED IN
CPO / NPO market: ~\$100M (2025) to \$39B+ (2030); adoption inflection 2028–2029	TrendForce trendforce.com/presscenter/news/20260615-13098.html	15 June 2026	AI data centers TAM
Smart glasses market: \$40B revenue on 112M units by 2030	Citi Global Insights citigroup.com/global/insights/ai-glasses-the-next-fast-growing-edge-device	Undated	Consumer TAM
AR glasses shipments: 32.1M units by 2030	TrendForce trendforce.com/presscenter/news/20250903-12697.html	3 Sept 2025	Consumer SAM
AR glasses shipments: ~950K units in 2026, +53% YoY	TrendForce trendforce.com/presscenter/news/20260130-12908.html	30 Jan 2026	Consumer SAM
Military helmet-mounted display market: \$4.58B (2025) to \$7.57B (2035)	SNS Insider snsinsider.com/reports/military-helmet-mounted-display-market-9771	March 2026	Defense TAM
Smart glasses market: \$3.2B (2026) to \$14.4B (2033), 24.2% CAGR; industrial segment largest at 27% in 2025	Grand View Research grandviewresearch.com/industry-analysis/smart-glasses-market-report	June 2026	Enterprise TAM

NOT THIRD-PARTY SOURCED — COMPANY ESTIMATES

- All ASPs: waveguide \$30–\$50, defense system \$2,000–\$4,000, enterprise device \$1,000–\$2,000. All SAM unit counts: 250K+ defense, 100K+ enterprise.
- No Causeway SAM is claimed. Content per system is set at design-in by channel count and optical reach; Causeway is at developer-kit stage.
- Enterprise TAM applies Grand View’s 2025 industrial share of 27% to its 2033 market size; the share is assumed to hold.

Third-party figures are forecasts of total market size by the firms named and do not represent Vuzix revenue, guidance, or committed orders. Links accessed September 2026.

Appendix: Vuzix at a Glance

Vuzix is a global leader in wearable computing, augmented reality (AR) Smart Glasses, optics and display engines for the enterprise, defense, AI data centers and broader consumer markets

VOZIX IS LISTED ON THE NASDAQ UNDER VOZI

VOZIX IS IN THE RUSSELL 2000 INDEX

SMART GLASSES FOOTPRINT FOR MULTI-\$B MARKET

2,500+ Enterprise Customers
>50% of Fortune 100
200+ Channel Partners

CES (CONSUMER ELECTRICS SHOW)

The Company has won over 20 innovation awards since 2005 and several wireless technology innovation awards.

HISTORY

Founded in 1997
IPO in 2009
NASDAQ listed in 2015

MANAGEMENT

Paul Travers – President & CEO
Grant Russell – EVP & CFO

EMPLOYEES

88 (>80% HQ-based)

FINANCIAL STATS

Stock price: \$2.06 (10/23/26)
Market cap: \$174M (10/23/26)
Cash: \$17M (6/30/2026)
No debt

OWNERSHIP

7% CEO+CFO
46% Institutional
15% Quanta Computer

SELL-SIDE COVERAGE

Craig Hallum (Christian Schwab)