

## Vuzix To Showcase Cutting-Edge AR Smart Glasses Technology at Mobile World Congress Barcelona 2024

- Nulitics and Wideum will join Vuzix at MWC24 to demonstrate object recognition and Alenabled software solutions

ROCHESTER, N.Y., Feb. 23, 2024 /PRNewswire/ -- <u>Vuzix® Corporation</u> (NASDAQ: VUZI), ("Vuzix" or, the "Company"), a leading supplier of smart glasses and Augmented Reality (AR) technology and products, today announced that the Company will be showcasing its recently announced Vuzix Z100™ smart glasses at Mobile World Congress Barcelona 2024 (MWC24) taking place February 26-29 in Barcelona, Spain. Vuzix will be joined at stand CS98 in Congress Square Hall at this event by Nulitics, an independent software vendor (ISV), and Wideum, a remote service technology company, who will be demonstrating solutions running on Vuzix Shield™ smart glasses.



MWC Barcelona is one of the world's most influential exhibitions for the connectivity industry. MWC24 will offer European customers and prospective customers the opportunity to view and wear a sampling of Vuzix' current family of smart glasses, which represent some of the most powerful, lightweight and competitive smart glasses to date.

Capturing positive media attention and accolades at CES 2024, Vuzix Z100 smart glasses showcase several key capabilities available through the Vuzix Ultralite OEM platform. Designed to look and feel like a standard pair of eyeglass frames, the Vuzix Z100 weighs in at 38 grams and doubles as an all-day wearable smart assistant and notifications center, all hands-free. Vuzix will be demoing several consumer experiences on the Z100, including social media, fitness, directions, productivity, Al and communications assist.

A Vuzix sports & fitness form factor model will also be on display at MWC. This OEM configuration boasts the industry's only content privacy guard, <u>Vuzix Incognito</u>, which inhibits forward light leakage common among other waveguides in the industry, thus preventing content being viewed on the glasses from being visible to others. All Vuzix smart glasses can also be designed with vision-correction technology built into the waveguide lens, driving lightness and optical efficiency for the wearer.

In addition, Nulitics, with a focus on IoT 3D digital twins visualization and simultaneous

localization and mapping (SLAM) based machine learning, will be demonstrating its object recognition and asset tagging software solution running on the Vuzix Shield. The object recognition models are local to the device and the solution integrates with remote assist/workflow platforms, identifying parts of a machine and providing guided workflows or visualizing real-time IoT and sensor data. More information about Nulitics can be found at <a href="https://nulitics.com/">https://nulitics.com/</a>. Wideum will be demonstrating its software solution running on the Vuzix Shield that recognizes faces and applies blurring to protect identities in compliance with the EU's General Data Protection Regulation (GDPR) privacy regulation. More information about Wideum can be found at <a href="https://wideum.com/">https://wideum.com/</a>.

"Vuzix Z100 is just one configuration out of many in our array of OEM options. It's light, fashionable and made to assist people who want to be hands-free and stay constantly connected both in the workplace and beyond. On the other hand, our sports form factor features a more fitness-oriented look, and Incognito lenses among other differences," says Paul Travers, President and CEO of Vuzix. "Both glasses put all the information you need to know right in your eye without losing the flow of what you're doing."

Join Vuzix at Hall Congress Square Stand CS98 at Mobile World Congress Barcelona 2024 (MWC24) from February 26-29.

## **About Vuzix Corporation**

Vuzix is a leading designer, manufacturer and marketer of Smart Glasses and Augmented Reality (AR) technologies and products for the enterprise, medical, defense and consumer markets. The Company's products include head-mounted smart personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality, as well OEM waveguide optical components and display engines. Vuzix holds more than 350 patents and patents pending and numerous IP licenses in the fields of optics, head-mounted displays, and augmented reality Video Eyewear field. Moviynt, an SAP Certified ERP SaaS logistics solution provider, is a Vuzix wholly owned subsidiary. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2024 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in: Rochester, NY; Munich, Germany; and Kyoto and Tokyo, Japan. For more information, visit the Vuzix website, Twitter and Facebook pages.

## **Forward-Looking Statements Disclaimer**

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward-looking statements contained in this release relate to Vuzix Smart Glasses, our respective business relationships and future opportunities with Nulitics and Wideum and their customers, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators

(copies of which may be obtained at <a href="www.sedar.com">www.sec.gov</a>). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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