

Vuzix® Continues to See Growing Demand Related to Smart Glasses for Remote Support Deployments

Vuzix receives order for 140 M-Series smart glasses from a Japanese multinational technology and electronics company for remote support

To enlist Vuzix smart glasses to support your offsite operations and remote workers, visit www.vuzix.com/solutions/field-service to get started today

ROCHESTER, N.Y., Feb. 25, 2020 /PRNewswire/ -- <u>Vuzix® Corporation</u> (NASDAQ: VUZI), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses, Augmented Reality (AR)) technology and products for the consumer and enterprise markets, is pleased to announce that the Company has recently received a purchase order for 140 M-Series smart glasses from a Japanese multinational technology and electronics company for distribution to their enterprise customer base for remote support.



Due to the recent addition of a number of remote support applications including Zoom, Skype for Business, Ubimax Frontline and Librestream Onsight, coupled with the recent impact of travel to certain areas of the world, Vuzix has seen an increase in RFQ's related to remote support and operations management across the United States, Europe and Japan.

"The ability to deliver expertise from an expert located on one side of the world to a remote technician located somewhere else is proving to be a key market vertical for Vuzix," said Paul Travers, President and CEO of Vuzix. "Vuzix has a number of compatible remote support applications which are being well received and driving strong ROIs and knowledge transfer for our global customer base."

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 150 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2020 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix M-Series Smart Glasses and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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