

Tonix Pharmaceuticals to Present at the 2016 BIO International Convention

NEW YORK, June 03, 2016 (GLOBE NEWSWIRE) -- <u>Tonix Pharmaceuticals Holding Corp.</u> (NASDAQ:TNXP) (Tonix), which is developing next-generation medicines for fibromyalgia and post-traumatic stress disorder (PTSD), announced today that Seth Lederman, M.D., president and chief executive officer of Tonix will present at the <u>2016 BIO International</u> Convention on Tuesday, June 7th, 2016 at 3:15 p.m. PT in San Francisco, CA.

During his presentation, <u>Dr. Lederman</u> will provide a corporate update and an overview of Tonix's <u>fibromyalgia</u> and <u>PTSD</u> clinical programs. Tonix is currently evaluating TNX-102 SL in a randomized, double-blind, placebo-controlled, 12-week <u>Phase 3 AFFIRM</u> clinical trial in fibromyalgia and expects to report top-line data in the third quarter of 2016. The Company recently announced positive data from its randomized, double-blind, placebo-controlled <u>Phase 2 AtEase</u> clinical trial evaluating TNX-102 SL in military-related PTSD, and Dr. Lederman will discuss expected next steps for this program.

The presentation will be webcast live and may be accessed in the <u>Events</u> tab of the <u>Investor</u> <u>Relations</u> page of Tonix's website at <u>www.tonixpharma.com</u>. The webcast will be archived for 60 days.

TNX-102 SL is an Investigational New Drug and has not been approved for any indication.

About the 2016 BIO International Convention

The BIO International Convention is hosted by the <u>Biotechnology Innovation Organization</u> (BIO). BIO represents more than 1,100 biotechnology companies, academic institutions, state biotechnology centers and related organizations across the United States and in more than 30 other nations. BIO members are involved in the research and development of innovative healthcare, agricultural, industrial and environmental biotechnology products.

BIO performs many services for members, but none of them are more visible than the BIO International Convention. The BIO International Convention helps BIO fulfill its mission to help grow the global biotech industry. Profits from the BIO International Convention are returned to the biotechnology industry by supporting BIO programs and initiatives. BIO works throughout the year to create a policy environment that enables the industry to continue to fulfill its vision of bettering the world through biotechnology innovation.

About Tonix Pharmaceuticals Holding Corp.

Tonix is developing next-generation medicines for common disorders of the central nervous system, including fibromyalgia and PTSD. These disorders are characterized by chronic disability, inadequate treatment options, high utilization of healthcare services, and

significant economic burden. This press release and further information about Tonix can be found at www.tonixpharma.com.

Safe Harbor / Forward-Looking Statements

Certain statements in this press release are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of forward-looking words such as "anticipate," "believe," "forecast," "estimate," "expect," and "intend," among others. These forward-looking statements are based on Tonix's current expectations and actual results could differ materially. There are a number of factors that could cause actual events to differ materially from those indicated by such forward-looking statements. These factors include, but are not limited to, substantial competition; our possible need for additional financing; uncertainties of patent protection and litigation; uncertainties of government or third party payor reimbursement; limited research and development efforts and dependence upon third parties; and risks related to failure to obtain FDA clearances or approvals and noncompliance with FDA regulations. As with any pharmaceutical under development, there are significant risks in the development, regulatory approval and commercialization of new products. Tonix does not undertake an obligation to update or revise any forward-looking statement. Investors should read the risk factors set forth in the Annual Report on Form 10-K for the year ended December 31, 2015, as filed with the Securities and Exchange Commission (the "SEC") on March 3, 2016, and future periodic reports filed with the SEC on or after the date hereof. All of Tonix's forward-looking statements are expressly qualified by all such risk factors and other cautionary statements. The information set forth herein speaks only as of the date hereof.

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