Gladstone Commercial Corporation Announces Monthly Cash Distributions for July, August and September, 2017, and Second Quarter Ended June 30, 2017 Earnings Release and Conference Call Dates

MCLEAN, Va., July 11, 2017 (GLOBE NEWSWIRE) -- <u>Gladstone Commercial Corporation</u> (NASDAQ:GOOD) (the "Company") announced today that its board of directors declared cash distributions for the months of July, August and September, 2017 and its plan to report earnings for the second quarter ended June 30, 2017.

Cash Distributions:

Common Stock: \$0.125 cash distribution per common share for each of July, August and September, 2017, payable per Table 1 below. The Company has paid 150 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid five consecutive quarterly cash distributions. The Company has never skipped, reduced or deferred a monthly common stock distribution since inception, over 10 years ago.

Table 1: Summary of common stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
July 19	July 21	July 31	\$ 0.125
August 17	August 21	August 31	\$ 0.125
September 18	September 20	September 29	\$ 0.125
		Total for the Quarter:	\$ 0.375

Senior Common Stock: \$0.0875 cash distribution per share of the Company's senior common stock ("Senior Common") for each of July, August and September, 2017, payable per Table 2 below. The Company has paid 87 consecutive monthly cash distributions on its Senior Common. The Company has never skipped, reduced or deferred a monthly Senior Common distribution.

Table 2: Summary of Senior Common cash distributions:

Payable to Holders of Record During the Month of:	Payment Date	Amount
July	August 7	\$ 0.0875
August	September 8	\$ 0.0875
September	October 6	\$ 0.0875
	Total for the Quarter:	\$ 0.2625

Series A Preferred Stock: \$0.1614583 cash distribution per share of the Company's 7.75% Series A Cumulative Redeemable Preferred Stock ("Series A Preferred Stock") for each of July, August and September, 2017, payable per Table 3 below. The Series A Preferred Stock trades on the NASDAQ under the symbol "GOODP." The Company has paid 138 consecutive monthly cash distributions on its Series A Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series A Preferred Stock distribution.

Table 3: Summary of Series A Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount	
July 19	July 21	July 31	\$ 0.1614583	
August 17	August 21	August 31	\$ 0.1614583	
September 18	September 20	September 29	\$ 0.1614583	
		Total for the Quarter:	\$ 0.4843749	

Series B Preferred Stock: \$0.15625 cash distribution per share of the Company's 7.50% Series B Cumulative Redeemable Preferred Stock ("Series B Preferred Stock") for each of July, August and September, 2017, payable per Table 4 below. The Series B Preferred Stock trades on the NASDAQ under the symbol "GOODO." The Company has paid 129 consecutive monthly cash distributions on its Series B Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series B Preferred Stock distribution.

Table 4: Summary of Series B Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
July 19	July 21	July 31	\$ 0.15625
August 17	August 21	August 31	\$ 0.15625
September 18	September 20	September 29	\$ 0.15625
		Total for the Quarter:	\$ 0.46875

Series D Preferred Stock: \$0.1458333 cash distribution per share of the Company's 7.0% Series D Preferred Stock ("Series D Preferred Stock") for each of July, August and September, 2017, payable per Table 5 below. The Series D Preferred Stock trades on the NASDAQ under the symbol "GOODM." The Company has paid 14 consecutive monthly cash distributions on its Series D Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series D Preferred Stock distribution.

Table 5: Summary of Series D Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount	
July 19	July 21	July 31	\$ 0.1458333	
August 17	August 21	August 31	\$ 0.1458333	
September 18	September 20	September 29	\$ 0.1458333	
		Total for the Quarter:	\$ 0.4375	

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.gladstonecommercial.com.

Earnings Announcement:

The Company also announced today that it plans to report earnings for the second quarter

ended June 30, 2017, after the stock market closes on Monday, July 31, 2017. The Company will hold a conference call Tuesday, August 1, 2017 at 8:30 a.m. EDT to discuss its earnings results. Please call (888) 734-0328 to enter the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through September 1, 2017. To hear the replay, please dial (855) 859-2056 and use playback conference number 54350076.

The live audio broadcast of the Company's conference call will be available online at www.gladstonecommercial.com. The event will also be archived and available for replay on the Company's website through October 1, 2017.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

<u>Gladstone Commercial Corporation</u> is a real estate investment trust ("REIT") focused on acquiring, owning and operating net leased industrial and office properties across the United States. The Company currently owns 95 properties. Additional information can be found at www.gladstonecompanies.com.

Investor Relations Inquiries:

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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