

## Gladstone Commercial Corporation Announces Redemption of its 7.125% Series C Cumulative Term Preferred Stock

MCLEAN, Va., Aug. 22, 2016 (GLOBE NEWSWIRE) -- Gladstone Commercial Corporation (NASDAQ:GOOD) (the "Company") announced today that it redeemed all remaining 540,000 shares, or 100%, of the outstanding shares, of its 7.125% Series C Cumulative Term Preferred Stock (the "Series C Term Preferred Stock"). The shares of Series C Term Preferred Stock were redeemed at a redemption price equal to \$25.09401042 per share (the "Redemption Price"), representing the payment of the \$25.00 liquidation preference, plus accrued and unpaid dividends from and including August 1, 2016, up to and including August 19, 2016 (the "Redemption Date"), in the amount of \$0.09401042 per share.

<u>Gladstone Commercial Corporation</u> is a real estate investment trust ("REIT") focused on acquiring, owning and operating net leased industrial and office properties across the United States. The Company currently owns 99 properties. Additional information can be found at <a href="https://www.gladstonecommercial.com">www.gladstonecommercial.com</a>.

**Investor Relations Inquiries:** 

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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