

October 8, 2013



Gladstone Commercial Corporation Announces Monthly Cash Distributions for October, November and December 2013 and Third Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., Oct. 8, 2013 /PRNewswire/ --[Gladstone Commercial Corporation](http://www.gladstonecommercial.com) (NASDAQ: GOOD) (the "Company") announced today that its board of directors declared the following monthly cash distributions and also announced its plan to report earnings for the third quarter ended September 30, 2013:

(Logo: <https://photos.prnewswire.com/prnh/20101005/GLADSTONECOMMERCIAL>)

Cash Distributions:

Common Stock: \$0.125 per common share for each of October, November and December 2013, payable per Table 1 below. The Company has paid 105 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid 5 consecutive quarterly cash distributions. The Company has never skipped, reduced or deferred a monthly distribution since inception, over nine years ago.

Table 1: Summary of common stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
October 18	October 22	October 31	\$0.125
November 12	November 14	November 29	\$0.125
December 12	December 16	December 31	\$0.125
Total for the Quarter:			\$0.375

Senior Common Stock: \$0.0875 per share of the Company's senior common stock ("Senior Common") for each of October, November and December 2013, payable per Table 2 below. The Company has paid 42 consecutive monthly cash distributions on its Senior Common. The Company has never skipped, reduced or deferred a monthly distribution.

Table 2: Summary of Senior Common cash distributions:

Payable to Holders of Record During the Month of:	Payment Date	Amount
October	November 7	\$0.0875
November	December 6	\$0.0875
December	January 8	\$0.0875
Total for the Quarter:		\$0.2625

Series A Preferred Stock: \$0.1614583 per share of the Company's 7.75% Series A Cumulative Redeemable Preferred Stock ("Series A Preferred Stock") for each of October, November and December 2013, payable per Table 3 below. The Series A Preferred Stock trades on the NASDAQ under the symbol "GOODP." The Company has paid 93 consecutive monthly cash distributions on its Series A Preferred Stock. The Company has never skipped, reduced or deferred a monthly distribution.

Table 3: Summary of Series A Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
October 18	October 22	October 31	\$0.1614583
November 12	November 14	November 29	\$0.1614583
December 12	December 16	December 31	\$0.1614583
Total for the Quarter:			\$0.4843749

Series B Preferred Stock: \$0.15625 per share of the Company's 7.50% Series B Cumulative Redeemable Preferred Stock ("Series B Preferred Stock") for each of October, November and December 2013, payable per Table 4 below. The Series B Preferred Stock trades on the NASDAQ under the symbol "GOODO." The Company has paid 84 consecutive monthly cash distributions on its Series B Preferred Stock. The Company has never skipped, reduced or deferred a monthly distribution.

Table 4: Summary of Series B Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
October 18	October 22	October 31	\$0.15625
November 12	November 14	November 29	\$0.15625
December 12	December 16	December 31	\$0.15625
Total for the Quarter:			\$0.46875

Series C Preferred Stock: \$0.1484375 per share of the Company's 7.125% Series C Term

Preferred Stock ("Series C Term Preferred Stock") for each of October, November and December 2013, payable per Table 5 below. The Series C Term Preferred Stock trades on the NASDAQ under the symbol "GOODN." The Company has paid 20 consecutive monthly cash distributions on its Series C Term Preferred Stock. The Company has never skipped, reduced or deferred a monthly distribution.

Table 5: Summary of Series C Term Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
October 18	October 22	October 31	\$0.1484375
November 12	November 14	November 29	\$0.1484375
December 12	December 16	December 31	\$0.1484375
Total for the Quarter:			\$0.4453125

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.gladstonecommercial.com.

Earnings Announcement:

The Company also announced today that it plans to report earnings for the third quarter ended September 30, 2013, after the stock market closes on Monday, November 4, 2013. The Company will hold a conference call Tuesday, November 5, 2013, at 8:30 a.m. EST to discuss its earnings results. Please call (800) 860-2442 to enter the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available beginning one hour after the call and will be accessible through December 5, 2013. To hear the replay, please dial (877) 344-7529 and use conference number 10029504.

The live audio broadcast of the conference call will be available online at www.gladstonecommercial.com. The event will be archived and available for replay on the Company's website through January 6, 2014.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

[Gladstone Commercial Corporation](http://www.gladstonecommercial.com) is a real estate investment trust ("REIT") that invests in and owns net leased industrial, commercial and retail real property and selectively makes long-term industrial and commercial mortgage loans. The Company currently owns 85 properties. Additional information can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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