July 2, 2012

Gladstone Commercial Corporation Announces Property Acquisition in Columbus, OH

MCLEAN, Va., July 2, 2012 /PRNewswire/ -- Gladstone Commercial Corporation (NASDAQ: GOOD) (the "Company") reported today that it purchased a 31,293 square foot office building located in Columbus, OH for $4.0 million. The building is fully leased to Nationwide Children's Hospital ("NCH"), one of the largest and most well respected children's hospital systems in the United States. The building houses administrative personnel that support NCH's 50 medical locations across Ohio.

(Logo: https://photos.prnewswire.com/prnh/20101005/GLADSTONECOMMERCIAL)

"This acquisition adds another high quality property and strong tenant to our existing portfolio," said Matthew Tucker, the Director of our investment adviser responsible for the transaction.

Gladstone Commercial Corporation is a real estate investment trust ("REIT") that invests in and owns net leased industrial, commercial and retail real property and selectively makes long-term industrial and commercial mortgage loans. The Company currently owns 77 properties. Including payments through June 2012, the Company has paid 90 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid five consecutive quarterly cash distributions. The Company has paid 78 consecutive monthly cash distributions on its Series A preferred stock, 69 consecutive monthly cash distributions on its Series B preferred stock, and 26 consecutive monthly cash distributions on its Senior Common Stock and 5 consecutive monthly cash distributions on its Series C preferred stock. The Company has never skipped, reduced or deferred a monthly distribution since inception, over eight years ago. Additional information can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend payingGladstone funds, please visit www.gladstone.com.

SOURCE Gladstone Commercial Corporation