



**AUGMENTING** STRATEGY  
**ADVANCING** TECHNOLOGIES  
**ACCELERATING** GROWTH

# 2020 AT A GLANCE

## REVENUE

**\$523.0**  
MILLION

## ADJUSTED OPERATING INCOME

**\$101.7**  
MILLION  
19.5% of Sales

## ADJUSTED CASH FROM OPERATIONS

**\$108.6**  
MILLION  
20.8% of Sales

## ADJUSTED EBITDA

**\$121.2**  
MILLION  
23.2% of Sales



**153%**

10-Year Total Shareholder Return



**85**

Number of Countries Sold Into



**2,000**

Employees



**60%**

Corporate Officer Positions Held by Women

# AUGMENTING STRATEGY

Established Vision  
2025 Strategy

Acquired Faster  
\$531M Purchase Price

Changed Ticker to  
NASDAQ: HLIO

Appointed  
New CEO  
Brings deep commercial,  
operational and M&A experience

Acquired BJN  
Technologies  
and Opened the  
Helios Center  
for Engineering  
Excellence

20  
15

20  
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Acquired Enovation  
Controls  
\$250M Purchase Price

Adopted Helios  
Technologies as its  
New Business Name

Acquired Custom  
Fluidpower  
\$26M Purchase Price

Acquired Balboa Water Group  
\$219M Purchase Price

# DEAR FELLOW SHAREHOLDERS,

**Reflecting on this past year in my role as President and CEO, I am honored to be leading this amazing company into the next chapter of its journey. Our Company has very dedicated, passionate employees that I am proud to call the Helios family. I will tell you more about their spirit and accomplishments throughout this letter.**

## Agile Response to the Global Pandemic

As we all know, 2020 has been a year of great challenges, from the global health crisis caused by the COVID-19 pandemic and the economic shock it has had on the world's economy to the social upheaval we have witnessed that is forcing us all to think and act differently. Every person on the planet has been impacted in some way. Still, throughout it all, we have achieved much and augmented our strategy to set Helios up for a very bright future.

Like every company around the world, we experienced many challenges this year related to the pandemic. Throughout the year, our agile and experienced management team did a fantastic job of navigating through the adversity that COVID-19 presented. We protected our employees and communities, supported our customers, kept all operations running, drove excellent results and superior shareholder return.

While we responded to the needs of our customers and worked to ensure the success of our Company, the safety and health of our employees was, and always will be, our primary focus. We began planning immediately and quickly acted in response to the crisis. By early February, we were already working to ensure the safety of our employees and minimize any impact on our customers and operations. We instituted cost containment measures early on to mitigate the effects of the economic downturn and followed those with additional actions as we implemented the scenario plans we developed in the first quarter.

## Solid Financial Results in Challenging Economy

Here are a few financial highlights for 2020:

- Full year sales of \$523 million
- GAAP net income of \$14 million
- GAAP EPS of \$0.44
- Non-GAAP cash EPS of \$2.24

We also achieved very strong cash flow during the year. Free cash flow<sup>1</sup> increased to \$94 million in 2020, equating to a free cash flow conversion rate of over 200%. This, in turn, enabled us to pay down nearly \$50 million of debt in 2020, and we ended the year with a net leverage ratio of 3.0x<sup>2</sup> ahead of our expected level of 3.4x.

## Augmenting Our Strategy

A little over five years ago, we set out a 10-year vision to achieve global technology leadership in the industrial goods sector by reaching critical mass of \$1 billion in sales through a combination of organic growth and acquisitions while maintaining superior profitability and financial strength. In support of these goals, we created four value streams and completed the acquisitions of BWG Holdings I Corp. ("Balboa") in the fourth quarter of 2020 and BJN Technologies, Inc. in the first quarter of 2021. These value streams are interlaced with our flywheel acquisition strategy as well as our Helios shared corporate values, and we believe they will deliver growth, diversification and market-leading financial performance as we develop into a more sophisticated, globally oriented, customer-centric and learning organization.

The four value streams we have introduced to the organization are as follows:

- 1) Protect the business and ensure the cash flywheel continues to spin. We plan to drive the cash flow engine through new product launches while we leverage existing products. We will cultivate customer-centricity and invest in expanding capacity as well as productivity improvements. Importantly, we will continue to execute on our newly developed global manufacturing and operating strategy that will drive improved margin.
- 2) Champion a global operating mindset to better leverage our assets, accelerate innovation and diversify our end markets.
- 3) Create great opportunities for growth, while reducing risk and cyclicity by diversifying our markets and sources of revenue, adding technology capacity and creating differentiation.
- 4) Develop our talent through a culture of customer-centricity, continuous improvement, embracing diversity, engaging the team, focusing on shared deeply rooted values and promoting a learning organization.

## Advancing Technologies

We acquired Balboa in November of 2020. We believe it is a perfect fit for our Electronics segment and positions us well for growth, aligning completely with our augmented strategy. Balboa is an innovative market leader in electronic controls, with proprietary and patented technology and AC (alternating current) power capabilities within the health and wellness industry. Balboa strengthens Helios with leading control solutions and a full suite of integrated products. Their proprietary technology accelerates our ability to innovate and expands and diversifies our addressable end markets. This acquisition is just the first step in a multi-year journey to build out our Electronics segment into a best-in-class industrial electronics provider.

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**I recognize that we have work ahead of us to make this great company even more successful. I am proud of all we have accomplished during 2020, but want you to know we are just getting started.**

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With the recent BJN Technologies acquisition, we were able to bring in the talent and expertise we needed to open our Helios Center of Engineering Excellence (HCEE), which will augment and coordinate Helios's technology advancements and new product development. As we utilize HCEE to leverage the combined power of Enovation and Balboa, we expect to expand into new end markets with global OEMs that will increase the Electronics segment's geographic exposure as we win new business. We believe the HCEE will enable us to drive our operational plans to leverage joint product development opportunities across the Electronics segment initially, and ultimately across all of Helios.

<sup>1</sup>Free cash flow is defined as cash provided by operating activities minus capital expenditures  
<sup>2</sup>On a pro-forma basis for Balboa

**We achieved solid financial results in a challenging economy**

**\$523 MILLION**

FULL YEAR SALES

**\$14 MILLION**

GAAP NET INCOME

**200%+**

FREE CASH FLOW  
CONVERSION RATE

**\$0.44**

GAAP EPS

**\$2.24**

NON-GAAP  
CASH EPS

**Accelerating Growth**

Organic growth is a critical element to our achieving—and potentially exceeding—our objectives. By innovating new products, expanding geographic reach, and finding new markets, we expect to continue to grow organically at a pace greater than the markets we serve. We accomplished quite a bit during 2020. Key highlights include:

**Hydraulics Segment**

- Received the John Deere Supplier Innovation Award for 2020 for our multiconnection couplings with integrated valve systems. This is a tremendous honor for Helios to receive around our vision and progress in smart hydraulics. Our subsidiaries, Faster S.r.l. and Sun Hydraulics LLC, worked together to combine the advantages and features of MultiFaster and Sun electrohydraulic cartridge valves into an integrated manifold, reducing complexity and increasing reliability of the hydraulic circuit. This type of engineering collaboration is exactly the vision Helios has for the cross-pollination of R&D between our subsidiaries.
- Expanded “in the region for the region” manufacturing capacity with localized sourcing in Asia, and grew Asia Pacific region sales by 5%.
- Opened a state-of-the-art global research and development facility, the Robert E. Koski Center of Engineering Innovation, which will serve as the foundation for new, innovative product development.

**Electronics Segment**

- Invested in the development of new products for customer-supported projects that we expect will reap rewards for many years to come.
- Combined Balboa’s AC technology with Enovation’s display and controls leadership. This will enable technology integration that will reduce the investment of years, dollars and human capital resources as well as accelerate our ability to expand into new markets.
- Added BJT Technologies, restructured leadership and opened the HCEE. We believe we are uniquely positioned as a market leader in niche applications of hydraulics and electronics to lead in the integration of the two industries. We expect that this will be defining for the future of Helios and make us incredibly tough to follow.

**Corporate Responsibility**

Here at Helios, corporate responsibility and sustainability are not only reflected in our business strategy, but are a part of who we are as people and members of our communities. In addition to the diversity and safety initiatives we implement every day, we are committed to reducing emissions, recycling, and minimizing our environmental footprint. We have implemented several strategies to achieve these goals and they are evolving. We are also disclosing more of our initiatives and their results in our annual proxy statement.

Our Board values the benefits that diversity brings our organization, and we are pleased to report that 60% of our corporate officer positions are held by experienced and talented women. Our commitment to diversity is strongly aligned with our leadership structure and global business goals. As a unified leadership team, we are committed to ensuring we have the most talented, diverse workforce and management team we can globally.

We are investing in and strengthening our ability to innovate and are very excited about the many changes we are implementing to drive growth, profitability, and shareholder value at Helios. I have great confidence in the ability of the Helios team to continue to successfully lead this great company and believe it will show in our results in the years to come.

**A Strong, Exciting Future**

In closing, I wish to thank all our stakeholders who contribute to our success, including our employees, customers, partners, and suppliers around the globe, as well as our Board of Directors.

I recognize that we have work ahead of us to make this great company even more successful. I am proud of all we have accomplished during 2020, but want you to know we are just getting started.

Finally, I wish to express my sincere appreciation to you, our shareholders. Your confidence and trust in the Helios organization, and our ability to achieve our strategic goals while expanding shareholder value makes it possible for us to work as hard as we do. I hope you are as excited about our future as we are!

Respectfully,



**Josef Matosevic**  
CEO and President





# VALUE STREAMS

A little over five years ago, we set out a 10-year vision to achieve global technology leadership in the industrial goods sector by reaching critical mass of \$1 billion in sales through a combination of organic growth and acquisitions while maintaining superior profitability and financial strength. In support of these goals, we created four value streams and completed the acquisitions of BWG Holdings I Corp. (“Balboa”) in the fourth quarter of 2020 and BJN Technologies, Inc. in the first quarter of 2021. These value streams are interlaced with our flywheel acquisition strategy as well as our Helios shared corporate values, and we believe they will deliver growth, diversification and market-leading financial performance as we develop into a more sophisticated, globally oriented, customer-centric and learning organization.

**The four value streams we have introduced to the organization are as follows:**

## OUR MISSION

### Protect The Business

Ensure that the cash flywheel continues to spin.

### Think And Act Globally

Drive intra- and intercompany initiatives that open global markets and leverage resources.

### Diversify Markets And Revenue

Swarm commercial opportunities to diversify global and end-market revenue.

### Develop Talent

Ensure team members are in the right seats and fill key skill gaps for future growth.



## ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) MATTERS

As we enter 2021, Helios and its Board affirmed its commitment to ESG matters as an integral part of the Company’s business strategy. To underscore its commitment, the Board recently created a new Committee entitled “Environmental, Social and Governance,” whose charter is to assist the Company in its oversight of corporate social responsibilities, significant public policy issues, health and safety, and climate-change related trends and other global ESG matters.

We are also disclosing more of our initiatives and their results in our annual proxy statement. Additionally, the Board adopted several new policies and procedures that underscore its commitment to ESG matters. Highlights include:

- Corporate Responsibility Policy (including Human Rights Policy)
- Code of Conduct for Suppliers and Third-Party Vendors (including Policy Against Human Trafficking and Slavery)
- Conflict Mineral Policy
- Insider Anti-Hedging Policy (Update)
- Code of Business Conduct and Ethics (“Code”) (Update)

# ADVANCING TECHNOLOGIES



Faster  sun hydraulics™

 CUSTOM  
TRIGGER POWER



ENOVATION  
CONTROLS™

BALBOA  
WATER GROUP



## Hydraulics Segment

**While maintaining superiority in hydraulic couplings and load-holding technologies, our Hydraulics segment continued to invest aggressively in strategic initiatives. In 2020, we made substantial gains in operational efficiencies while investing in innovation and product development. Highlights of 2020 include:**

- Received the John Deere Supplier Innovation Award for 2020 for our multiconnection couplings with integrated valve systems. Our subsidiaries, Faster and Sun, worked together to combine the advantages and features of MultiFaster and Sun electrohydraulic cartridge valves into an integrated manifold, reducing complexity and increasing reliability of the hydraulic circuit. This level of engineering collaboration aligns precisely with our vision for cross-pollination of R&D between our subsidiaries.
- Expanded manufacturing capacity with localized sourcing in Asia and grew Asia Pacific region sales by 5%.
- Launched the Robert E. Koski Center of Engineering Innovation, a state-of-the-art global R&D facility that will serve as the foundation for new, innovative product development. The Center honors the legacy of Sun Hydraulics' founder and will provide expanded hydraulics and electro-hydraulics testing capabilities intended to serve Helios's own product innovation and development efforts and to support our global customers, testing the latest technologies and Sun solutions with machines and equipment.
- Continued expansion of the FLeX Series of electro-hydraulic valves with additional product releases, responding to the growing digitalization of the cartridge valve market.
- Produced hydraulic cartridge valves in the EU to serve the local regional market with plans to further expand our "in the region for the region" manufacturing capabilities.
- Accelerated our efforts to diversify product offerings into new markets and leverage diversified applications of our existing portfolio.

## Electronics Segment

**Our Electronics segment is a global leader in electronic control system solutions. With our vertically integrated manufacturing capabilities, we are able to quickly prototype and build fully-tailored solutions for engines, engine-driven equipment and specialty vehicles using rugged and reliable instruments such as displays, controls and instrumentation products. We have enhanced our capabilities during 2020 and advanced several key initiatives. Highlights of 2020 include:**

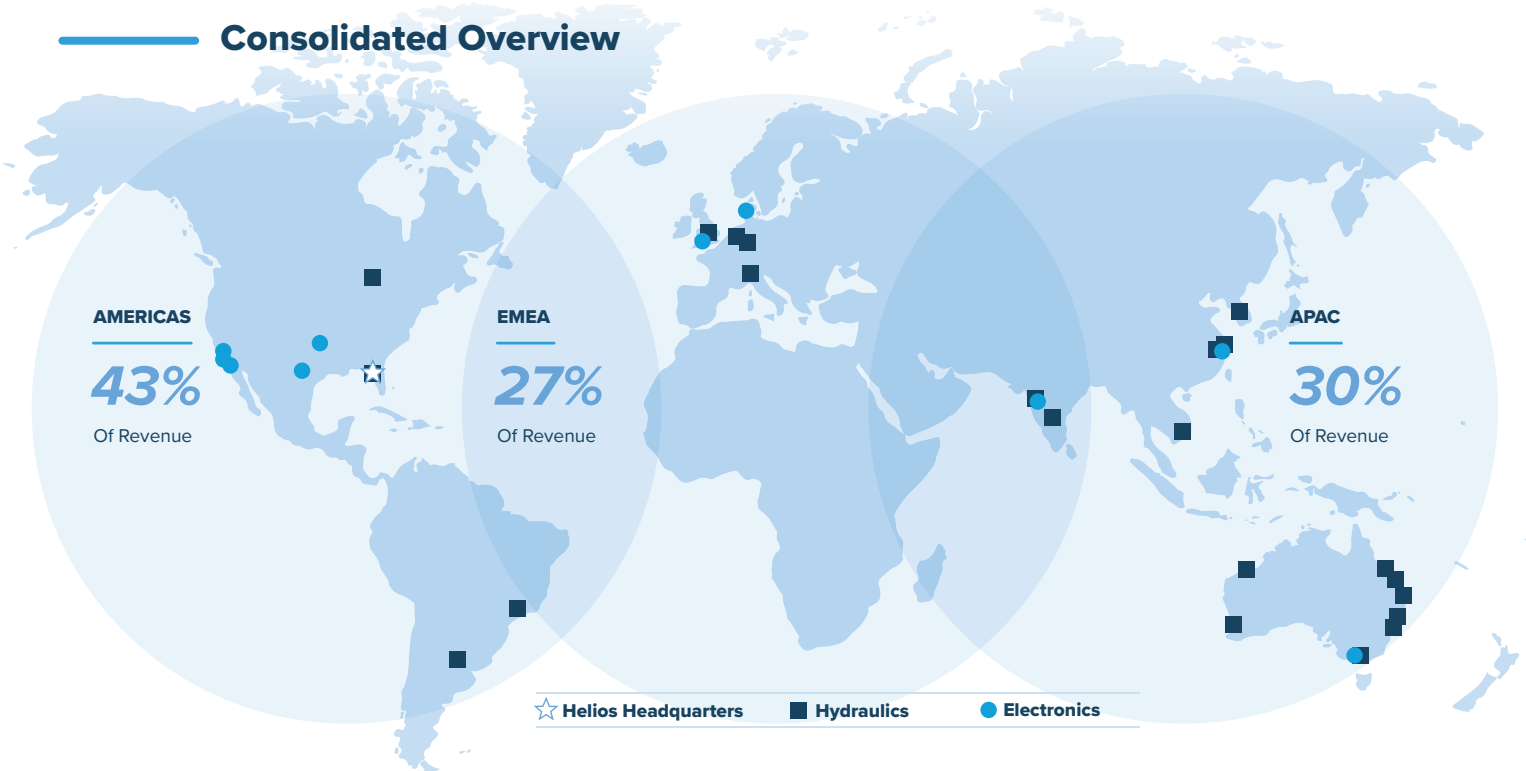
- Completed acquisition of Balboa Water Group, an innovative market leader of electronic controls for the health and wellness industry with proprietary and patented technology that enables end-to-end electronic control systems for therapy baths and spas. Balboa has differentiated controls technology expected to enhance and accelerate the Electronics segment's ability to innovate and propel into new end markets while enhancing scale, addressable market and innovation in electronic control systems.
- The addition of Balboa alternating current technology with Enovation's display and controls leadership enables technology integration that will reduce the investment of years, dollars and personnel resources for technology advancement to accelerate our ability to expand into new markets.
- Continued investments in the development of new products for customer supported projects that, while impacting margins in the near term, we expect will reap rewards for many years to come. These investments are driving opportunities to reach into targeted growth markets and are sustaining our proven track record of additional share in existing target markets.
- In January 2021, acquired BJN and established our Center of Engineering Excellence, greatly enhancing our ability to integrate complementary technology across the Company and strategically expanding our product portfolio in existing and new end markets, first in the electronics segment and then throughout all of Helios.
- Enovation Controls is a certified Great Place to Work® in 2020 for the second consecutive year. The certification is based on the results of an anonymous employee survey that focused on company culture, challenges, communication and leadership. Using validated employee feedback gathered with Great Place to Work's rigorous, data-driven methodology, the certification confirms nine out of 10 employees have a consistently positive experience at Enovation Controls.

# ACCELERATING GROWTH

## Diversified End Markets



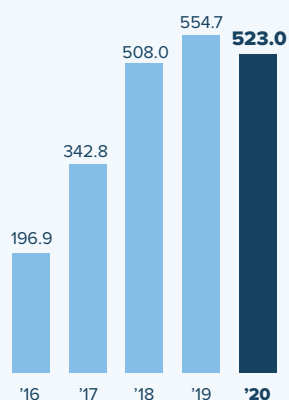
## Consolidated Overview



# FINANCIAL HIGHLIGHTS

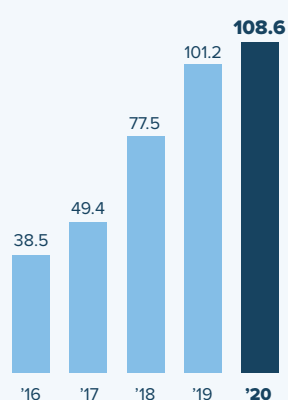
## NET SALES

(\$ in millions)

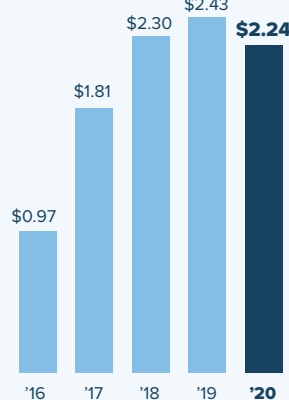


## ADJUSTED CASH FROM OPERATIONS\*

(\$ in millions)

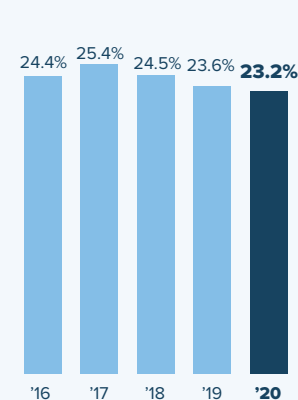


## NON-GAAP CASH EPS\*



## ADJUSTED EBITDA MARGIN\*

(As a percent of sales)



(in thousands except per share data)

Year Ended  
Jan 2, 2021    Dec 28, 2019    Dec 29, 2018    Dec 30, 2017    Dec 31, 2016

## Statement of Operations

Net sales	\$ 523,040	\$554,665	\$ 508,045	\$342,839	\$ 196,934
Gross profit	196,228	212,282	192,683	136,525	71,349
Operating income	35,412	90,115	75,554	61,491	34,459
Adjusted operating income*	101,745	112,614	108,871	77,076	38,562
Net income	14,218	60,268	46,730	31,558	23,304
Non-GAAP cash net income*	71,900	77,737	72,135	48,811	26,068
Basic and diluted net income per common share	0.44	1.88	1.49	1.17	0.87
Basic and diluted non-GAAP cash net income per common share	2.24	2.43	2.30	1.81	0.97
Dividends per common share	0.36	0.36	0.36	0.38	0.40

## Other Financial Data

Depreciation and amortization	\$ 39,695	\$ 35,215	\$ 39,714	\$ 19,190	\$ 11,318
Capital expenditures	14,580	25,025	28,380	22,205	6,187

## Balance Sheet Data

Cash and cash equivalents	\$ 25,216	\$ 22,123	\$ 23,477	\$ 63,882	\$ 74,221
Working capital	126,007	116,136	103,866	100,913	110,192
Total assets	1,296,979	1,021,751	1,042,165	459,766	444,777
Total debt	462,385	300,393	352,685	116,000	140,000
Shareholders' equity	607,790	577,636	530,768	272,673	236,397



(in thousands except per share data)

Year Ended

Jan 2, 2021    Dec 28, 2019    Dec 29, 2018    Dec 30, 2017    Dec 31, 2016

### Margins and Metrics

Gross margin	37.5%	38.3%	37.9%	39.8%	36.2%
Adjusted operating margin*	19.5%	20.3%	21.4%	22.5%	19.6%
Adjusted EBITDA margin*	23.2%	23.6%	24.5%	25.4%	24.4%
Adjusted net income margin*	13.7%	14.0%	14.2%	14.2%	13.2%
Adjusted cash from operations as a percent of sales*	20.8%	18.2%	15.2%	14.4%	19.6%

### Non-GAAP Adjusted Operating Income Reconciliation

GAAP operating income	\$ 35,412	\$ 90,115	\$ 75,554	\$ 61,491	\$ 34,459
Acquisition-related amortization of inventory step-up	—	—	4,441	1,774	1,021
Acquisition and financing-related expenses	7,264	11	5,685	1,019	1,537
Restructuring charges	361	1,724	170	1,462	—
CEO and officer transition costs	2,592	—	—	—	—
One-time operational items	—	—	—	2,907	—
Loss on disposal of intangible asset	—	2,713	—	—	—
Acquisition-related amortization of intangible assets	22,114	17,924	23,021	8,423	1,545
Goodwill impairment	31,871	—	—	—	—
Other	—	127	—	—	—
Inventory step-up amortization	1,874	—	—	—	—
M&A integration costs	257	—	—	—	—
Non-GAAP adjusted operating income*	\$ 101,745	\$ 112,614	\$ 108,871	\$ 77,076	\$ 38,562
Adjusted operating margin*	19.5%	20.3%	21.4%	22.5%	19.6%

### Adjusted EBITDA Reconciliation

Net income	\$ 14,218	\$60,268	\$ 46,730	\$31,558	\$ 23,304
Interest expense (income), net	13,286	15,387	13,876	3,781	(790)
Income tax provision	9,829	15,039	9,665	15,986	11,597
Depreciation and amortization	39,695	35,215	39,714	19,190	11,318
Acquisition-related amortization of inventory step-up	—	—	4,441	1,774	1,021
Acquisition and financing-related expenses	7,264	11	5,685	1,019	1,537
Restructuring charges	361	1,724	170	1,462	—
CEO and officer transition costs	2,592	—	—	—	—
One-time operational items	—	—	—	2,907	—
Loss on disposal of intangible asset	—	2,713	—	—	—
Goodwill impairment	31,871	—	—	—	—
Inventory step-up amortization	1,874	—	—	—	—
M&A integration costs	257	—	—	—	—
Foreign currency forward contract loss	—	—	2,535	—	—
Change in fair value of contingent consideration	(47)	652	1,482	9,476	—
Other	—	127	—	—	—
Adjusted EBITDA*	\$ 121,200	\$ 131,136	\$124,298	\$ 87,153	\$ 47,987
Adjusted EBITDA margin*	23.2%	23.6%	24.5%	25.4%	24.4%

# NON-GAAP RECONCILIATION

	Year Ended				
	Jan 2, 2021	Dec 28, 2019	Dec 29, 2018	Dec 30, 2017	Dec 31, 2016
<i>(dollars in thousands, except per share amounts)</i>					
<b>Non-GAAP Cash Net Income Reconciliation</b>					
Net income	\$ 14,218	\$ 60,268	\$ 46,730	\$ 31,558	\$23,304
Acquisition-related amortization of inventory step-up	—	—	4,441	1,774	1,021
Acquisition and financing-related expenses	7,264	11	5,685	1,019	1,537
Restructuring charges	361	1,724	170	1,462	—
CEO and officer transition costs	2,592	—	—	—	—
One-time operational items	—	—	—	2,907	—
Loss on disposal of intangible asset	—	2,713	—	—	—
Goodwill impairment	31,871	—	—	—	—
Inventory step-up amortization	1,874	—	—	—	—
M&A integration costs	257	—	—	—	—
Foreign currency forward contract loss	—	—	2,535	—	—
Change in fair value of contingent consideration	(47)	652	1,482	9,476	—
Amortization of intangible assets	22,114	18,065	23,262	8,423	1,545
Other	—	127	—	—	—
Impact of tax reform	—	—	(1,400)	463	—
Other one-time tax related items	—	—	(1,920)	—	—
Tax effect of above	(8,604)	(5,823)	(8,850)	(8,271)	(1,339)
Non-GAAP cash net income*	\$ 71,900	\$ 77,737	\$ 72,135	\$ 48,811	\$26,068
Non-GAAP cash net income per diluted share*	\$ 2.24	\$ 2.43	\$ 2.30	\$ 1.81	\$ 0.97
Non-GAAP cash net income margin*	13.7%	14.0%	14.2%	14.2%	13.2%

## Non-GAAP Adjusted Cash from Operations

Net cash provided by operating activities	\$ 108,556	\$ 90,480	\$ 77,450	\$ 49,382	\$38,506
Contingent consideration payment in excess of acquisition date fair value	—	10,731	—	—	—
Adjusted net cash provided by operating activities*	\$ 108,556	\$ 101,211	\$ 77,450	\$ 49,382	\$38,506
Non-GAAP adjusted cash from operations as a percent of sales*	20.8%	18.2%	15.2%	14.4%	19.6%

\* Adjusted operating income, adjusted operating margin, adjusted EBITDA, adjusted EBITDA margin, cash net income, cash net income per diluted share, cash net income margin, adjusted net cash provided by operating activities and adjusted cash from operations as a percent of sales are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing non-GAAP information such as adjusted operating income, adjusted operating margin, adjusted EBITDA, adjusted EBITDA margin, cash net income, cash net income per diluted share, cash net income margin, adjusted net cash provided by operating activities and adjusted cash from operations as a percent of sales are important for investors and other readers of Helios's financial statements, as they are used as analytical indicators by Helios's management to better understand operating performance. Because adjusted operating income, adjusted operating margin, adjusted EBITDA, adjusted EBITDA margin, cash net income, cash net income per diluted share, cash net income margin, adjusted net cash provided by operating activities and adjusted cash from operations as a percent of sales are non-GAAP measures and are thus susceptible to varying calculations, adjusted operating income, adjusted operating margin, adjusted EBITDA, adjusted EBITDA margin, cash net income, cash net income per diluted share, cash net income margin, adjusted net cash provided by operating activities and adjusted cash from operations as a percent of sales, as presented, may not be directly comparable to other similarly titled measures used by other companies.

# CORPORATE INFORMATION

## Directors

### Philippe Lemaitre

Chairman of the Board  
Helios Technologies  
Chairman, President, CEO retired  
Woodhead Industries, Inc.

### Marc Bertoneche, PhD

Emeritus Professor,  
Business Administration  
University of Bordeaux

### Douglas M. Britt

President, Chief Executive Officer  
Boyd Corporation

### Laura Dempsey Brown

Senior VP, Communications  
and Investor Relations retired  
W.W. Grainger, Inc.

### Cariappa (Cary) Chenanda

Vice President  
Cummins, Inc.

### Kennon H. Guglielmo, PhD

Chief Executive Officer  
Genisys Controls, LLC

### Josef Matosevic

President, Chief Executive Officer  
Helios Technologies

### Alexander Schuetz, PhD

Chief Executive Officer  
Knauf Engineering GmbH

### Gregory C. Yadley

Partner  
Shumaker, Loop & Kendrick, LLP

## Corporate Officers

### Josef Matosevic

President, Chief Executive Officer

### Tricia L. Fulton

Chief Financial Officer

### Matteo Arduini

President of QRC  
(Quick-Release Couplings)

### Jinger J. McPeak

President of EC (Electronic Controls)

### Melanie M. Nealis, Esq.

Chief Legal and Compliance Officer  
and Secretary

## Annual Meeting

Thursday, June 3, 2021

10:00 AM EDT

Helios Technologies  
7456 16th Street East  
Sarasota, FL 34243

## Independent Auditors

Grant Thornton, LLP  
Tampa, Florida

## Transfer Agent

Computershare  
Canton, Massachusetts

## Corporate Headquarters

Helios Technologies  
1500 West University Parkway  
Sarasota, FL 34243  
941.362.1200  
www.heliostechnologies.com

## Common Stock Information

NASDAQ Global Select Market  
Symbol: HLIO

Registered shareholders  
of record at April 6, 2021: 144

Beneficial owners of record  
at April 6, 2021: 12,905

Closing stock price at  
April 6, 2021: \$71.81

## Investor Relations

### Tania Almond

Vice President, Investor Relations and  
Corporate Communications  
Investor@HeliosTechnologies.com

A copy of the Company's Form 10-K,  
filed with the Securities and Exchange  
Commission, will be furnished free of  
charge on written request to:

### Helios Technologies, Investor Relations

7456 16th Street East  
Sarasota, FL 34243

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## Common Stock Information

This annual report contains "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied by such statements. They include statements regarding current expectations, estimates, forecasts, projections, our benefits, and assumptions made by Helios Technologies, Inc. ("Helios" or the "Company"), its director or its officers about the Company and the industry in which it operates, and assumptions made by management, and include among other items, (i) the Company's strategies regarding growth, including its intention to develop new products and make acquisitions; (ii) the Company's financing plans; (iii) trends affecting the Company's financial condition or results of operations; (iv) the Company's ability to continue to control costs and to meet its liquidity and other financing needs; (v) the declaration and payment of dividends; and (vi) the Company's ability to respond to changes in customer demand domestically and internationally, including as a result of standardization. In addition, we may make other written or oral statements, which constitute forward-looking statements, from time to time. Words such as "may," "expects," "projects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words, and similar expressions are intended to identify such forward-looking statements. Similarly, statements that describe our future plans, objectives or goals also are forward-looking statements. These statements are not guaranteeing future performance and are subject to a number of risks and uncertainties. Our actual results may differ materially from what is expressed or forecasted in such forward-looking statements, and undue reliance should not be placed on such statements. All forward-looking statements are made as of the date hereof, and we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. Factors that could cause actual results to differ materially from what is expressed or forecasted in such forward-looking statements include, but are not limited to: (i) conditions in the capital markets, including the interest rate environment and the availability of capital; (ii) changes in the competitive marketplace that could affect our revenue and/or cost bases, such as increased competition, lack of qualified engineering, marketing, management or other personnel, and increased labor and raw materials costs; (iii) risks related to health epidemics, pandemics and similar outbreaks, including, without limitation, the current COVID-19 pandemic, which may have material adverse effects on our business, financial position, results of operations and cash flows; (iv) new product introductions, product sales mix and the geographic mix of sales nationally and internationally.



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