

Phunware Launches Smart Residential Solution on Mobile for Largest Co-Living Development in the United States

AUSTIN, Texas--(BUSINESS WIRE)-- <u>Phunware, Inc. (NASDAQ: PHUN)</u> (the "Company"), a fully-integrated <u>enterprise cloud platform</u> for mobile that provides products, solutions, data and services for brands worldwide, announced today that it has launched its <u>Smart</u> <u>Residential Solution</u> on mobile at <u>Society Las Olas</u> in Fort Lauderdale, Florida.

Society Las Olas is a 34 story, 635-unit luxury real estate development under the management of <u>Property Markets Group (PMG)</u> that is the largest co-living development in the United States. Currently in Phase 1, the property will contain more than 1,200 total units once complete and is the newest addition to PMG's <u>"Society Living"</u> brand, which has new developments in <u>Wynwood</u>, <u>Miami</u>, <u>Orlando</u> and <u>Phoenix</u>.

"PMG is the perfect partner for Phunware because its forward-thinking leadership is committed to digital transformation that will ensure the health, safety and happiness of their residents in a mobile-first world," said Randall Crowder, COO of Phunware. "By deploying Phunware's Smart Residential Solution optimized for our Multiscreen-as-a-Service (MaaS) enterprise cloud platform, we can ensure that PMG's luxury residents have access to the most up-to-date technology that one would expect from a world class residential property developer."

Society Las Olas contains 75,000 square feet of amenities, including a three-story coworking space, a gym, a communal kitchen and dining area, an outdoor yoga space, a pool, a salon, a cafe and two restaurants for its luxury residents. Phunware's Smart Residential Solution for Society Las Olas is available on Apple iOS and Google Android to not only help luxury residents enjoy these amenities, but also provide mobile support for keyless entries, guest access, thermostat monitoring, deliveries, payments, maintenance and trouble ticket support as well as activity and event registrations.

Phunware's <u>Smart Residential Solution</u> is also available at other PMG properties to include <u>Echo Brickell, X Miami, X Chicago</u> and <u>Muse Residences</u>.

<u>Click here</u> to learn more about how Phunware digitally transforms the luxury residential living experience by enabling a <u>Smart Residential Solution</u> on mobile.

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "expose," "intend," "may," "might,"

"opportunity," "plan," "possible," "potential," "predict," "project," "should," "will," "would" and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading "Risk Factors" in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under "Risk Factors" in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

Phunware, Inc. (NASDAQ: PHUN), is the pioneer of Multiscreen-as-a-Service (MaaS), an award-winning, fully integrated enterprise cloud platform for mobile that provides companies the products, solutions, data and services necessary to engage, manage and monetize their mobile application portfolios and audiences globally at scale. Phunware's Software Development Kits (SDKs) include location-based services, mobile engagement, content management, messaging, advertising, loyalty (PhunCoin & Phun) and analytics, as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world's most respected brands create category-defining mobile experiences, with more than one billion active devices touching its platform each month. For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit https://www.phuntoken.com, and follow @phunware, @phuncoin and @phuntoken on all

social media platforms.

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PR & Media Inquiries:

press@phunware.com T: (512) 693-4199

Investor Relations:

Brendhan Botkin
bbotkin@phunware.com
T: (512) 394-6837

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