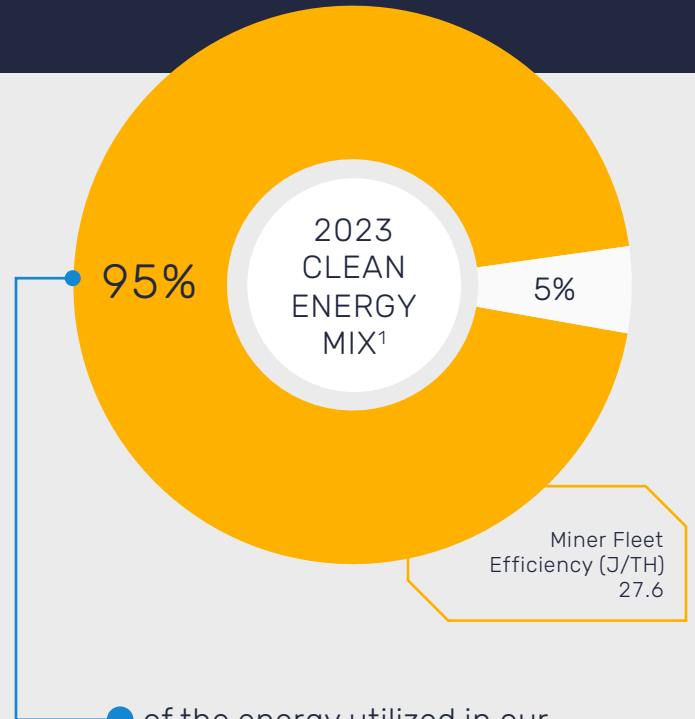


2023 Energy Mix & Consumption Data

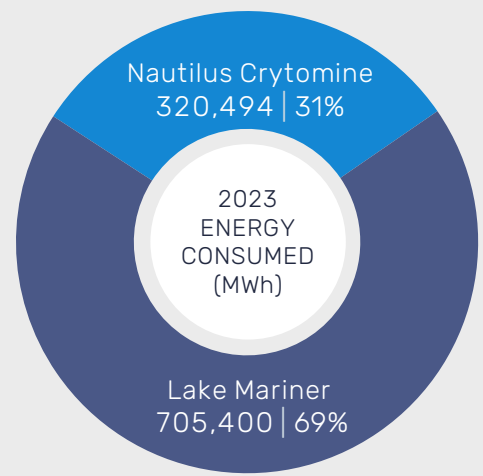
At TeraWulf, we are dedicated to minimizing our environmental footprint as we expand our bitcoin mining operations. Our commitment to reducing energy consumption and harnessing zero-carbon energy sources drives our efforts.

Moreover, our facilities play a crucial role in grid management by offering demand response services. This involves strategically reducing our electricity usage during peak demand periods. Maintaining balance on the electric grid is essential; any disparity between power production and consumption can lead to grid failures or damage. As storing excess electricity at scale remains a challenge, consumption must align with production. TeraWulf's facilities optimally absorb surplus renewable energy when it is generated and swiftly adjust operations to reduce energy consumption during peak demand, thereby supporting grid stability and sustainability.

In 2023, our participation in ancillary demand response expanded to three programs in New York: CSRP (Commercial System Relief Program), DSASP (Demand Side Ancillary Services Program), and SCR (Special Case Resource). Demand response programs like these not only enhance operational efficiency but also offer significant benefits such as reducing peak demand, mitigating strain on the grid, and fostering a more sustainable energy ecosystem.



95% of the energy utilized in our mining facilities came from clean sources in 2023, primarily hydro and nuclear power, and we are driving to achieve 100% zero-carbon powered operations.



¹ Per NYISO's 2021-2040 System & Resource Outlook, 2022 energy consumption in NYISO Zones A-E was 93% attributable to zero-carbon energy and other renewable resources.