

## Southwest Airlines And Aircraft Mechanics Fraternal Association Reach Tentative Agreement For Mechanics And Related Employees

DALLAS, June 27, 2018 /PRNewswire/ -- Southwest Airlines Co. (NYSE: LUV) today announced a Tentative Agreement has been reached with the Aircraft Mechanics Fraternal Association (AMFA), which represents the Company's 2,400 Employees in the Aircraft Mechanics and Related workgroup. The agreement gives Employees improved compensation, a ratification bonus, and updated work rules.

"We're glad our Employees will have the opportunity to vote on this Tentative Agreement, as we feel it rewards them for the hard work they demonstrate every day," said Vice President of Labor Relations Russell McCrady. "I appreciate the work by both Negotiating Committees to reach this agreement."

AMFA will communicate directly to its membership about the ratification process. If the agreement is approved, the contract will become amendable April 1, 2023.

## ABOUT SOUTHWEST AIRLINES CO.

In its 48th year of service, Dallas-based <u>Southwest Airlines Co.</u> (NYSE: LUV) continues to differentiate itself from other air carriers with exemplary Customer Service delivered by more than 57,000 Employees to a Customer base topping 120 million passengers annually, in recent years. Southwest became the nation's largest domestic air carrier in 2003 and maintains that ranking based on the U.S. Department of Transportation's most recent reporting of domestic originating passengers boarded. During peak travel seasons, Southwest operates more than 4,000 weekday departures among a network of 99 destinations in the United States and 10 additional countries. Southwest has announced its intention to sell tickets in 2018 for service to Hawaii, subject to requisite governmental approvals.

Southwest coined <u>Transfarency</u><sup>®</sup> to describe its purposed philosophy of treating Customers honestly and fairly, and low fares actually staying low. Southwest is the only major U.S. airline to offer bags fly free<sup>®</sup> to everyone (first and second checked pieces of luggage, size and weight limits apply, some carriers offer free checked bags on select routes or in qualified circumstances), and there are no change fees, though fare differences might apply.

As launch customer of the Boeing 737 MAX 8 in North America, the Company operates the largest fleet in the world of Boeing aircraft, all of which are equipped with satellite-based WiFi. Customers who connect to the WiFi network may use their personal devices to view on-demand movies and television shows, as well as nearly 20 channels of free, live TV.

With a bold new look first unveiled in 2014, Southwest is progressing through a multi-year refresh of its fleet to showcase the carrier's *Heart*: a new logo, aircraft livery, interior design featuring new seats, Employee-designed uniforms, and an updated airport experience, all of which showcase a dedication of Southwest Employees to connect Customers with what's important in their lives.

From its first flights on June 18, 1971, Southwest Airlines launched an era of unprecedented affordability in air travel described by the U.S. Department of Transportation as "The Southwest Effect," a lowering of fares and increase in passenger traffic wherever the carrier serves. With 45 consecutive years of profitability, Southwest is one of the most honored airlines in the world, known for a triple bottom line approach that contributes to the carrier's performance and productivity, the importance of its People and the communities they serve, and an overall commitment to efficiency and the planet. The 2017 Southwest Airlines One Report can be found at <a href="mailto:southwestonereport.com">southwestonereport.com</a>.

Book Southwest Airlines' low fares online at <u>Southwest Airlines</u> or by phone at 800-I-FLY-SWA.

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