

Southwest Airlines And Material Specialists Reach Tentative Agreement

DALLAS, April 6, 2017 /PRNewswire/ -- <u>Southwest Airlines Co.</u> (NYSE: LUV) announced today that the Company and the International Brotherhood of Teamsters (IBT), the Union that represents Southwest's Material Specialists, have finalized the language from the Agreement In Principle reached in early March. Union leaders said they will submit the tentative agreement to members for a vote.

"I appreciate the work of both negotiating teams and am pleased that our Material Specialists will be able to vote on this tentative agreement," said Russell McCrady, Vice President Labor Relations. "It rewards our Employees for their contributions, while supporting our low-fare brand."

Southwest Material Specialists are responsible for the Company's technical operations inventory management across the system. Union leaders said the full tentative agreement will be presented to members in the coming days. A date for the contract vote was not released.

ABOUT SOUTHWEST AIRLINES CO.

In its 46th year of service, Dallas-based <u>Southwest Airlines</u> (NYSE: LUV) continues to differentiate itself from other air carriers with exemplary Customer Service delivered by more than 53,000 Employees to more than 100 million Customers annually. Southwest proudly operates a network of 101 destinations in the United States and eight additional countries with more than 3,900 departures a day during peak travel season. Service to both Grand Cayman and Cincinnati begins June 4, 2017.

Based on the U.S. Department of Transportation's most recent data, Southwest Airlines is the nation's largest carrier in terms of originating domestic passengers boarded. The Company operates the largest fleet of Boeing aircraft in the world, the majority of which are equipped with satellite-based WiFi providing gate-to-gate connectivity. That connectivity enables Customers to use their personal devices to view video on-demand movies and television shows, as well as nearly 20 channels of free, live TV compliments of our valued Partners. Southwest created Transfarency®, a philosophy which treats Customers honestly and fairly, and in which low fares actually stay low. Southwest is the only major U.S. airline to offer bags fly free® to everyone (first and second checked pieces of luggage, size and weight limits apply, some airlines may allow free checked bags on select routes or for qualified circumstances), and there are no change fees, though fare differences might apply. The airline proudly unveiled a bold new look: Heart. A new logo, aircraft livery, interior design featuring a new seat and Flight Attendant galley, Employee-designed uniforms, and an updated airport experience all showcase the dedication of Southwest Employees who connect Customers with what's important in their lives.

From its first flights on June 18, 1971, Southwest Airlines launched an era of unprecedented affordability in air travel described by the U.S. Department of Transportation as "The Southwest Effect," a lowering of fares and increase in passenger traffic whenever the carrier

enters new markets. With 44 consecutive years of profitability, Southwest is one of the most honored airlines in the world, known for a triple bottom line approach that contributes to the carrier's performance and productivity, the importance of its People and the communities they serve, and an overall commitment to efficiency and the planet. The 2015 Southwest Airlines One Report™ can be found at SouthwestOneReport.com.

Book Southwest Airlines' low fares online at <u>Southwest.com</u> or by phone at 800-I-FLY-SWA.

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