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## Nightfood Quarterly Report Discloses Highest Revenue Quarter to Date; Investor Call Scheduled for May 28; Updates on Ice Cream Distribution, New Product Development, Munchies

Tarrytown, NY, May 15, 2019 (GLOBE NEWSWIRE) -- via NEWMEDIAWIRE -- Nightfood, Inc. (OTCQB: NGTF), the innovative company solving America's \$50 billion-dollar nighttime snacking problem, filed a quarterly report yesterday for the three month period ending March 31, 2019, with revenue of \$159,575. This is the highest revenue quarter in Company history.

"We're not going to make some irrelevant year over year comparison by percentage which provides no useful context for investors," stated CEO Sean Folkson. "January was a new start for the Nightfood brand with the manufacture of our first pint of ice cream, and we're on the path to meaningful quarterly revenues."

The Company also announced today that an investor conference call has been scheduled for Tuesday, May 28, 2019, at 4:30 PM eastern.

Topics expected to be covered on the call include Nightfood ice cream distribution, an update on new Nightfood products currently in development, and an update on MJ Munchies and the Half-Baked marijuana brand.

"There's always some uncertainty in how the timing of certain deals will play out, but we're expecting to be able to announce some exciting new initiatives before the end of the month, which we can then cover in more detail on the call," commented Nightfood CEO Sean Folkson.

The Company has recently announced expanded ice cream distribution through the Meijer supermarket chain in the Midwest, distribution in 100% of Lowes Foods stores throughout the Carolinas, and a third top-50 supermarket chain that has placed Nightfood in three of their seventeen ultra high-volume stores.

Investors and other interested parties are invited to submit questions for Management to [investors@nightfood.com](mailto:investors@nightfood.com) by 12PM eastern on Friday, May 24, 2019 for consideration on the investor call. Dial-in details will be released as the date of the call approaches.

### **About Nightfood Holdings:**

Nightfood Holdings, Inc. (OTC: NGTF), owns Nightfood, Inc. and MJ Munchies, Inc.

On Feb 8, 2019, it was announced that Nightfood ice cream won the 2019 Product of the Year award in the ice cream category in a Kantar survey of over 40,000 consumers.

With the overwhelming majority of at-home ice cream consumption occurring in the hours before bed, Nightfood's sleep-friendly nighttime ice cream, formulated by sleep and nutrition experts, delivers benefits found in no other product on the market.

Market research giant Mintel identified nighttime specific food and beverages as one of their most "compelling and category changing" trends for the coming years

Nightfood ice cream is rolling out nationally, and has recently announced distribution in the popular Meijer supermarket chain throughout the Midwest, with concentration in the metropolitan areas of Chicago, Detroit, Indianapolis, Columbus, and Milwaukee, as well as Lowes Foods, with 78 stores in the Carolinas and Virginia.

To enter the Nightfood® Ice Cream Giveaway, where the Company is giving away a one-year supply of Nightfood ice cream, plus a brand-new freezer to store it in, visit <http://nightfood.com>

MJ Munchies, Inc. was formed in 2018 as a new, wholly owned subsidiary of Nightfood Holdings, Inc. to capitalize on legally compliant opportunities in the CBD and marijuana edibles and related spaces. The Company intends to market some of these new products under the brand name "Half-Baked", for which they've successfully secured

trademark rights.

For more information, visit <http://ir.Nightfood.com> and <http://Nightfood.com>

Questions can be directed to [investors@Nightfood.com](mailto:investors@Nightfood.com)

**Forward Looking Statements:**

This current press release contains "forward-looking statements," as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, any products sold or cash flow from operations.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with distribution and difficulties associated with obtaining financing on acceptable terms. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our most recent annual report for our last fiscal year, our quarterly reports, and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

**Media Contact:**

Tim Sullivan  
[media@Nightfood.com](mailto:media@Nightfood.com)  
732-816-0239

**Investor Contact:**

Stuart Smith  
[investors@Nightfood.com](mailto:investors@Nightfood.com)  
888-888-6444, x3



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