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Capstone Energy+ Delivers Additional 2 MW for Major U.S. Natural Gas Infrastructure Project

Follow-On Deployment Expands Customer's Capstone Gas Turbine Fleet to 12 MW Across Multiple Interconnected Midstream Facilities

LOS ANGELES--(BUSINESS WIRE)-- Capstone Energy+, Inc. (NASDAQ: CEPL) ("Capstone" or the "Company"), a leading provider of behind-the-meter clean gas turbine energy solutions for industrial and commercial operations, as well as solutions designed for emerging datacenter applications, today announced the delivery of two additional C1000S Signature Series gas turbines to support the continued expansion of a major U.S. midstream natural gas infrastructure project in southern New Mexico.

Secured through Capstone's authorized distributor, Horizon Power Systems, the additional 2 MW deployment represents the latest phase of a multi-year program for a major midstream operator. The order expands the customer's fleet to a total of 12 Capstone C1000S gas turbine systems, providing 12 MW of power generation operating across six interconnected gas facilities.

Capstone's patented gas turbine technology, featuring a single moving part supported by air bearings, delivers low-maintenance, low-emissions on-site power for a wide range of critical infrastructure assets. The multi-bay turbine configuration provides integrated redundancy, maximizing uptime reliability and supporting continuous operations and uninterrupted gas delivery to market.

The project supports a large-scale natural gas infrastructure system spanning more than 200,000 acres and more than 200 miles of gathering pipelines. With utility power unavailable at several remote compressor stations, the customer required a rapidly deployable distributed power solution capable of supporting critical operations, meeting stringent emissions and uptime reliability requirements in remote, high-altitude environments subject to extreme seasonal temperature changes.

"From the early stages of Capstone's development, oil and gas operators recognized the value of our gas turbine technology. Our low maintenance design makes our products particularly well suited for remote and challenging operating environments," said Vince Canino, President and CEO of Capstone Energy+. "As energy infrastructure operators continue expanding into remote regions, they need power solutions that can be deployed quickly, operate reliably and deliver exceptional redundancy."

Canino continued, "The client's decision to continue expanding its Capstone fleet is a testament to the proven value of our technology and the strength of our repeatable business model. We are honored by the client’s confidence in Capstone’s technology to support critical infrastructure projects time and time again. It also speaks volumes about the outstanding work from our distributor, Horizon Power Systems, whose commitment to customer service and operational excellence has been instrumental in supporting this deployment."

The deployment began in 2024 with an initial rental fleet of eight C1000S gas turbine systems. Following the project’s successful performance, the client expanded the deployment in 2025 with the purchase of two C1000S systems. In 2026, the client exercised its option to purchase the original eight rental units as permanent assets and further expanded the project with the acquisition of two additional C1000S gas turbine systems, bringing the total fleet to 12 C1000S units.

"This project demonstrates the value of giving customers a flexible path from rental deployment to long-term ownership," said Sam Henry, Principal of Horizon Power Systems. "By combining Capstone's proven gas turbine technology with responsive local service and support, we've helped deliver a reliable power solution for a complex, fast-moving project."

The announcement comes as Capstone Energy+ continues to execute on its growth strategy following its recent Nasdaq uplisting, corporate rebrand and return to profitability. Recent project wins include a 2.2 MW expansion at one of South America's southernmost oil refineries, the deployment of resilient on-site power technology at Scripps Mercy Hospital in San Diego, and continued customer expansion across critical energy infrastructure projects, underscoring growing demand for the Company's distributed energy solutions.

About Capstone Energy+

For nearly four decades, Capstone Energy+ has designed, developed, and delivered proven behind-the-meter, on-site energy solutions that help businesses operate with certainty in an increasingly constrained power environment. Our evolution from “Green” to “Plus” reflects who we are today, delivering clean, innovative energy solutions that go beyond electricity.

Capstone Energy+: On Site. On Demand. Always On.

With more than 10,800 units shipped across 89 countries through our global distributor network, Capstone provides highly reliable, low-maintenance, fuel-flexible power systems engineered for mission-critical operations. Built on our core 30kW, 65kW, and 200kW gas turbine platforms, our scalable multi-megawatt solutions are designed for rapid deployment, continuous operation, and simplified maintenance.

Capstone Energy+ serves critical industries including data centers, hospitals, agriculture, and industrial facilities where uptime and energy certainty are essential. Beyond power generation, our solutions support the circular economy by converting waste streams into usable fuel and capturing waste heat to produce valuable thermal energy with a lower carbon footprint.

To support evolving customer needs, Capstone also offers flexible Energy as a Service solutions, including power purchase or energy service agreements (PPAs/ESAs), leasing, rentals, and long-term service agreements designed to reduce upfront costs, accelerate deployment, and provide life-cycle cost predictability.

Capstone's modular plug-and-play gas turbine architecture enables customers to scale quickly, reduce integration risk, and adapt to growing energy demands with resilient, always-available power solutions.

For more information about the Company, please visit www.CapstoneEnergyPlus.com

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Cautionary Note Regarding Forward-Looking Statements

This release contains forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995, including statements regarding expectations for the Company's brand evolution, growth strategy, market expansion, continued customer fleet expansion, and demand for the Company's distributed energy solutions. Actual results, performance and achievements could differ materially from those expressed in, or implied by, these forward-looking statements due to a variety of risks, uncertainties and other factors. For a detailed discussion of factors that could affect the Company's future operating results, please see the Company's filings with the Securities and Exchange Commission. Except as expressly required by the federal securities laws, the Company undertakes no obligation to update or revise any forward-looking statements.

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