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Security Devices International Announces $4.5 Million Financing

TORONTO, April 27 /PRNewswire-FirstCall/ -- Security Devices International (OTC Bulletin Board: SDEV), a developer of the LEKTROX family of wireless non-lethal ammunition solutions, announces that it has raised approximately $4.5 million (approximately $4.24 million after commissions and offering expenses) from the sale of its common stock to a group of Institutional and private investors. Salman Partners acted as agent in connection with the Brokered Offering. The shares were sold at a price of $2.25 per share.

Sheldon Kales, Chief Executive Officer of Security Devices, said, "Proceeds from the private placement will allow us to move forward as planned to complete the development of our LEKTROX ammunition series."

This press release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities.

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For more information about Security Devices visit its website: www.lektrox.com . Contact Security Devices at info@lektrox.com or phone Toll Free: 1877-LEKTROX (535-8769).

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