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FIBRA Prologis Publishes 2021-2022 ESG Report

MEXICO CITY, July 19, 2022 /PRNewswire/ -- FIBRA Prologis (BMV:FIBRAPL 14), a leading owner and operator of Class-A industrial real estate in Mexico, today released its annual environmental, social and governance (ESG) performance report and announced its alignment with Prologis' commitment to achieve net zero emissions across its value chain by 2040.

The report outlines the company's progress toward its ESG goals.

FIBRA is one of nine funding vehicles for Prologis, Inc., the global leader in logistics real estate. Prologis last month announced a [net zero commitment](#) for the entire organization.

"We are proud to step up to the ambitious net zero goal set by our sponsor, Prologis, and to deliver this commitment we started with our solar program. This goal enables us to partner with our clients who are on their own journeys to net zero and decarbonization," said Luis Gutierrez, CEO, Prologis Mexico. "At FIBRA Prologis, leading on ESG goes beyond complying with regulations. Our ESG approach is embedded in our culture and how our teams work, which gives us a competitive advantage in the dynamic Mexican logistics market."

The report includes the following highlights:

- Issued two green bonds and a green line of credit linked to sustainability metrics between 2020-2021.
- Included in the S&P/BMV Total Mexico ESG Index for the third consecutive year. Selection criteria is based on core ESG principles against a broad benchmark that comprises entities listed on the Mexican Stock Exchange (BMV).
- Installed LED lighting across 67% of the portfolio.
- Obtained sustainability certification for 6.8 million square feet of the operating portfolio.
- Commenced training through Prologis' [Community Workforce Initiative](#) and signed a partnership with the Forge Foundation.
- Achieved an employee engagement score of 94% (represents an increase of 100 basis points compared to the previous year).
- Achieved 100% completion of ethics training for all active employees, including FCPA training for non-U.S. colleagues.

ABOUT FIBRA PROLOGIS

FIBRA Prologis is a leading owner and operator of Class-A industrial real estate in Mexico. As of March 31, 2022, FIBRA Prologis was comprised of 227 logistics and manufacturing facilities in six industrial markets in Mexico totaling 43.4 million square feet (4.0 million square meters) of gross leasable area.

FORWARD-LOOKING STATEMENTS

The statements in this release that are not historical facts are forward-looking statements. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which FIBRA Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact FIBRA Prologis financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, acquisition activity, development activity, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("FIBRA") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments (viii) environmental uncertainties, including risks of natural disasters, (ix) risks related to the coronavirus pandemic, and (x) those additional factors discussed in reports filed with the "Comisión Nacional Bancaria y de Valores" and the Mexican Stock Exchange by FIBRA Prologis under the heading "Risk Factors." FIBRA Prologis undertakes no duty to update any forward-looking statements appearing in this release.

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