

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Patrick Industries, Inc.		2 Issuer's employer identification number (EIN) 35-1057796	
3 Name of contact for additional information Investor Relations	4 Telephone No. of contact 574-294-7511	5 Email address of contact ir.patrickind.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 107 W. Franklin Street		7 City, town, or post office, state, and ZIP code of contact Elkhart, IN 46515-0638	
8 Date of action 05/26/2026		9 Classification and description 1.75 Convertible Senior Notes due 2028	
10 CUSIP number 703343AG8	11 Serial number(s) N/A	12 Ticker symbol N/A (Common Stock: PATK)	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On 05/26/2026 pursuant to the Indenture dated December 13, 2021 (the "Indenture"), the Conversion Rate of the 1.75% Convertible Senior Notes Due 2028 (the "Notes") was adjusted pursuant to Article 14 of the Indenture as a result of Patrick Industries, Inc.'s (the "Company") declaration and payment of a cash dividends of \$0.47 per share to the Company's shareholders with ex-dividend date of 05/26/2026. The Conversion Rate was adjusted from 15.2408 shares of common stock per \$1,000 principal amount of Notes to 15.4319 shares of common stock per \$1,000 principal amount of Notes.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The Company expects the conversion rate adjustment to be treated for U.S. federal income tax purposes as a deemed distribution under Code Section 305(c) as a result of such adjustment compensating the holder for cash distributed to shareholders that are taxable under CODE Section 301. The amount of the deemed distribution was calculated to be \$17.3653 per \$1,000 Principal amount of Notes as shown below in Part II, Box 16.**

The distribution is expected to be made from the earnings and profits of the Company. As such, the dividend or \$17.3653 per \$1000 principal amount of Notes should increase the holder's basis by the amount of the distribution.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **A= Ending Conversion Rate, 15.4319 B=Beginning Conversion Rate, 15.2408 C=PATK closing stock price at 05/22/2026, \$90.87**

(A-B)*C:\$17.3653

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Tax consequences to holders of the Notes are determined under Code Sections 301, 305(c), 312 and 316 and Treasury Department Regulations Sections 1.305-3 and 1.305-7.

Blank lines for providing tax treatment details.


18 Can any resulting loss be recognized? ▶ **This is not a loss transaction.**

Blank lines for providing loss recognition details.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The effective date of the conversion rate change is 05/26/2026. For calendar year taxpayers, the reportable tax year is 2026.

Blank lines for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ **5/26/26**

Print your name ▶ **Matthew Filer** Title ▶ **EVP - Finance, CFO, & Treasurer**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			